

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 22-068

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: **DCM** **SEF** **DCO** **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 03/18/22 **Filing Description:** Amendments to the Disclaimer Rule in Connection with The Baltic Exchange Futures and Options Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

March 18, 2022

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to the Disclaimer Rule in Connection with The Baltic Exchange Futures and Options Contracts.
NYMEX Submission No. 22-068**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) administrative amendments to NYMEX Chapter iv. (“Disclaimers”) to modify the disclaimer rule in connection with all the Exchange’s futures and options contract as set forth in Table 1. below (the “Contracts”) which utilize prices from The Baltic Exchange (collectively, the “Rule Amendments”) effective on Monday, April 4, 2022. Exhibit A further below provides amendments to Chapter iv. in blackline format.

Table 1.

| Contract Title | Rulebook Chapter | Commodity Code |
|---|-------------------------|-----------------------|
| Container Freight (China/East Asia to US West Coast) (FBX01) (Baltic) Futures | 427 | CS1 |
| Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures | 428 | CS2 |
| Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures | 429 | CS3 |
| Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures | 430 | CS4 |
| Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures | 431 | CS5 |
| Container Freight (US West Coast to China/East Asia) (FBX02) (Baltic) Futures | 432 | CS6 |

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| Freight Route West Coast India to Japan (TC12) (Baltic) Futures | 522 | FRS |
| Freight Route Singapore to East Coast Australia (TC7) (Baltic) Futures | 673 | TC7 |
| Freight Route Ceyhan to Lavera (TD19) (Baltic) Futures | 674 | TDM |
| Freight Route US Gulf to China (TD22) (Baltic) Futures | 675 | ACB |
| Freight Route US Gulf to ARA (TD25) (Baltic) Futures | 676 | AEB |
| LPG Freight Route Middle East to Japan (BLPG1) (Baltic) Futures | 679 | FLP |
| LPG Freight Route Middle East to Japan (BLPG1) (Baltic) Average Price Option | 681 | FLO |
| Freight Route Continent to US Atlantic Coast (TC2) (Baltic) Futures | 683 | TM |
| Freight Route Middle East to China (TD3C) (Baltic) Futures | 684 | TL |
| Freight Route Middle East to East Africa (TC17) (Baltic) Futures | 685 | T7C |
| Freight Route North Sea to Continent (TD7) (Baltic) Futures | 686 | TK |
| Freight Route US Gulf to Brazil (TC18) (Baltic) Futures | 689 | T8C |
| LPG Freight Route US Gulf to Japan (BLPG3) (Baltic) Futures | 701 | FLJ |
| LNG Freight Route Australia to Japan RV (BLNG1G – LNG Fuel) (Baltic) Futures | 702 | BL1 |
| LNG Freight Route US Gulf to Continent RV (BLNG2G – LNG Fuel) (Baltic) Futures | 703 | BL2 |
| LNG Freight Route US Gulf to Japan RV (BLNG3G – LNG Fuel) (Baltic) Futures | 704 | BL3 |
| LPG Freight Route Middle East to Japan (BLPG1) (Baltic) BALMO Futures | 877 | FLB |
| Freight Route Continent to US Atlantic Coast (TC2) (Baltic) BALMO Futures | 878 | TMB |
| Freight Route Skikda, Algeria to Euromed (TC6) (Baltic) BALMO Futures | 880 | T6B |
| Freight Route Baltic to UK Continent (TC9) (Baltic) BALMO Futures | 881 | T9B |
| Freight Route West Coast India to Japan (TC12) (Baltic) BALMO Futures | 882 | TB2 |
| Freight Route US Gulf to Continent (TC14) (Baltic) BALMO Futures | 883 | T4B |
| Freight Route Med to Far East (TC15) (Baltic) BALMO Futures | 884 | T5B |
| Freight Route Middle East to China (TD3C) (Baltic) BALMO Futures | 885 | TLB |

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| Freight Route North Sea to UK Continent (TD7) (Baltic) BALMO Futures | 886 | TKB |
| Freight Route Kuwait to Singapore (TD8) (Baltic) BALMO Futures | 887 | T8B |
| Freight Route West Africa to UK Continent (TD20) (Baltic) BALMO Futures | 888 | T2B |
| Mini Freight Route Continent to US Atlantic Coast (TC2) (Baltic) Daily Futures | 889 | TMD |
| Mini Freight Route US Gulf to Continent (TC14) (Baltic) Daily Futures | 890 | T4D |
| Mini Freight Route West Africa to UK Continent (TD20) (Baltic) Daily Futures | 891 | T2M |
| Mini Freight Route Middle East to China (TD3C) (Baltic) Daily Futures | 892 | TLD |
| Freight Route Kuwait to Singapore (TD8) (Baltic) Futures | 943 | TD8 |
| Freight Route West Africa to UK Continent (TD20) (Baltic) Futures | 944 | T2D |
| Freight Route Baltic to UK Continent (TC9) (Baltic) Futures | 945 | TC9 |
| Freight Route Skikda, Algeria to Japan (TC15) (Baltic) Futures | 946 | T5C |
| Freight Route Continent to US Atlantic Coast (TC2) (Baltic) Average Price Option | 947 | TCW |
| Freight Route Middle East to China (TD3C) (Baltic) Average Price Option | 949 | TDT |
| Freight Route Skikda, Algeria to Euromed (TC6) (Baltic) Futures | 1053 | TC6 |
| Freight Route South Korea to Singapore (TC11) (Baltic) BALMO Futures | 1101 | T1B |
| Freight Route South Korea to Singapore (TC11) (Baltic) Futures | 1102 | TC1 |
| Freight Route US Gulf to Continent (TC14) (Baltic) Futures | 1103 | FRC |

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative, as follows:

- **Prevention of Market Disruption:** Trading in the Contracts is subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process. As with any product listed for trading on a CME Group designated contract market, trading activity in these futures contracts is subject to monitoring and surveillance by CME Group’s Market Regulation Department.
- **Availability of General Information:** The Exchange will make publicly available the details of the Rule Amendments by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A - Amendments to NYMEX Rulebook Chapter iv. "(Disclaimers)" (blackline format)

EXHIBIT A

NYMEX Rulebook Chapter iv. (“Disclaimers”)

(additions underscored)

THE BALTIC EXCHANGE LIMITED AND BALTIC EXCHANGE INFORMATION SERVICES LIMITED (herein “THE BALTIC EXCHANGE”)

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The Baltic Exchange licenses the New York Mercantile Exchange, Inc. ("NYMEX") to use various The Baltic Exchange price assessments in connection with the trading or posting of the contracts. The Baltic Exchange does not sponsor, endorse, sell or promote the contract and makes no recommendations concerning the advisability of investing in the contract.