SUBMISSION COVER SHEET

***IMPORTANT*:**   Check box if Confidential Treatment is requested ☐

Registered Entity Identifier Code (optional): <u>17-091</u>

Organization: <u>Chicago Mercantile Exchange Inc. ("CME")</u>

Filing as a: ☒ **DCM**   ☐ **SEF**   ☐ **DCO**   ☐ **SDR**

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): <u>03/15/17</u>   Filing Description: <u>Amendment to Indian Rupee/U.S. Dollar (INR/USD) Futures Contracts</u>

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

☐	Certification	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Notification	§ 40.6(d)
☐	Advance Notice of SIDCO Rule Change	§ 40.10(a)
☐	SIDCO Emergency Rule Change	§ 40.10(h)

Rule Numbers:

New Product   **Please note only ONE product per Submission.**

☐	Certification	§ 40.2(a)
☐	Certification Security Futures	§ 41.23(a)
☐	Certification Swap Class	§ 40.2(d)
☐	Approval	§ 40.3(a)
☐	Approval Security Futures	§ 41.23(b)
☐	Novel Derivative Product Notification	§ 40.12(a)
☐	Swap Submission	§ 39.5

Official Product Name:

Product Terms and Conditions

☒	Certification	§ 40.6(a)
☐	Certification Made Available to Trade Determination	§ 40.6(a)
☐	Certification Security Futures	§ 41.24(a)
☐	Delisting (No Open Interest)	§ 40.6(a)
☐	Approval	§ 40.5(a)
☐	Approval Made Available to Trade Determination	§ 40.5(a)
☐	Approval Security Futures	§ 41.24(c)
☐	Approval Amendments to enumerated agricultural products	§ 40.4(a), § 40.5(a)
☐	"Non-Material Agricultural Rule Change"	§ 40.4(b)(5)
☐	Notification	§ 40.6(d)

Official Name(s) of Product(s) Affected: <u>See filing.</u>
Rule Numbers: <u>See filing.</u>

March 15, 2017

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

>   **Re: CFTC Regulation 40.6(a). Certification. Notification Regarding Amendments to the Indian Rupee/U.S. Dollar (INR/USD) and E-Micro Indian Rupee/U.S. Dollar (INR/USD) Futures Contracts.**
>   **CME Submission No. 17-091**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") that it is self-certifying amendments to the termination of trading rule of the Indian Rupee/U.S. Dollar (INR/USD) and the E-Micro Indian Rupee/U.S. Dollar (INR/USD) futures contracts (collectively, the "Contracts") as listed in the table below. The amendments shall be effective on Thursday, March 30, 2017 and commencing with the May 2017 contract month and beyond. There is currently no open interest in the impacted contract months of the Contracts. The Contracts are available for trading on CME Globex and for submission for clearing via CME ClearPort.

Contract Title	CME Rulebook Chapter	Commodity Code
Indian Rupee/U.S. Dollar (INR/USD) Futures	279	SIR
E-Micro Indian Rupee/U.S. Dollar (INR/USD) Futures	296	MIR

Currently, the Contracts terminate trading two (2) Indian business days immediately preceding the last Indian business day of the contract month unless there is an Exchange holiday. However, the INR/USD OTC market is open on Exchange holidays. In order to conform as closely as possible to these markets, the Exchange is amending the termination of trading rule to allow the Contracts to terminate on an Exchange holiday.

CME Globex is open until noon Central Time (CT) on most holidays. Also, trading on CME Globex is available well past the termination of trading time (noon Mumbai time) and the final settlement rate is published at approximately 1:30 p.m. Mumbai time. The Exchange currently follows similar procedures for other FX futures contracts.

Appendix 1 provides the CME rule amendments in blackline format.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the aforementioned rule amendments to the exercise and assignment of these options may have some bearing on the following Core Principles:

Core Principle 7 – Availability of General Information
CME will amend the CME rulebook accordingly on the effective date which is publically available on the CME Group website. In addition, CME will publish a Special Executive Report ("SER") to advise the marketplace of these amendments. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that amendments to the Contracts comply with the Act, including regulations under the Act. There were no substantive opposing views regarding this proposal.

The Exchanges certify that this submission has been concurrently posted on the CME Group website at http://www.cmegroup.com/market-regulation/rule-filings.html.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Appendix 1 – CME Rulebook Amendments (blackline format)

Appendix 1

CME Rulebook

(Deletions are ~~struck through~~.)

Chapter 279
Indian Rupee/U.S. Dollar (INR/USD) Futures

27901. TRADING SPECIFICATIONS

27901.G.   **Termination of Trading**

Futures trading shall terminate at 12:00 noon Mumbai time two Indian business days immediately preceding the last Indian business day of the contact month. ~~If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Exchange and Indian business day.~~

Chapter 296
E-Micro Indian Rupee/U.S. Dollar (INR/USD) Futures

29601. TRADING SPECIFICATIONS

29601.G.   **Termination of Trading**

Futures trading shall terminate at 12:00 noon Mumbai time two Indian business days immediately preceding the last Indian business day of the contact month. ~~If the foregoing date for termination is an Exchange holiday, futures trading shall terminate on the next preceding common Exchange and Indian business day.~~