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**BY ELECTRONIC TRANSMISSION**

Submission No. 15-49  
February 10, 2015

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re:   Amendments to Rule 29.12 - Polarization Allowances for Sugar No. 16  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Commission Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) submits an amendment to Exchange Rule 29.12 which clarifies the premium for delivery of sugar at or above 99 degrees against the Sugar No. 16 Futures Contract, as set forth in Exhibit A.

The par polarization level for delivery against the Sugar No. 16 Futures Contract is 96 degrees. Exchange Rule 29.12 provides incremental premiums for delivery of sugar with a polarization above 96 degrees through 98.9 degrees; no additional premium is provided for sugar at or above 99 degrees pol. The amendment to Rule 29.12 corrects an ambiguity in the current language which could be interpreted to mean that no premium at all is provided for sugar that is at or above 99 degrees, rather than the intended meaning that sugar up to 99 degrees receives a premium but “no additional” premium is paid at or above 99 degrees.

The Exchange certifies that the amendment, which will become effective on February 26, 2015, complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. The Exchange is not aware of any opposing views to Resolution No. 4 and further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website at <https://www.theice.com/notices/RegulatoryFilings.shtml>).

If you have any questions or need further information, please contact me at 212-748-4021 or at [jason.fusco@theice.com](mailto:jason.fusco@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is written in a cursive style with a large, sweeping initial "J".

Jason V. Fusco  
Assistant General Counsel  
Market Regulation

Enc.  
cc: Division of Market Oversight

## EXHIBIT A

(In the text of the amendment below, additions are underscored.)

### **Rule 29.12. Polarization Allowances**

Allowance per pound for polarization on sugar shall be computed as follows, providing that allowances for fractions of a degree shall be in proportion and that no additional allowance shall be made for polarization at 99 degrees or higher:

(Balance of the Rule Unchanged.)