

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 22-030

**Organization:** Commodity Exchange, Inc. ("COMEX")

**Filing as a:**  DCM  SEF  DCO  SDR

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 01/27/22 **Filing Description:** Administrative Amendments to the Iron Ore 62% Fe, CFR China (TSI) Futures and Iron Ore 62% Fe, CFR China (TSI) Average Price Option Contracts

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.

January 27, 2022

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 Three Lafayette Centre  
 1155 21<sup>st</sup> Street, N.W.  
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Administrative Amendments to the Iron Ore 62% Fe, CFR China (TSI) Futures and Iron Ore 62% Fe, CFR China (TSI) Average Price Option Contracts.  
 COMEX Submission No. 22-030**

Dear Mr. Kirkpatrick:

Commodity Exchange, Inc. (“COMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or the “Commission”) amendments to the Iron Ore 62% Fe, CFR China (TSI) Futures and Iron Ore 62% Fe, CFR China (TSI) Average Price Option contracts listed in the table below (collectively the “Contracts”) effective Sunday, March 6, 2022 for trade date Monday, March 7, 2022 as detailed below.

Current Contract Title	Amended Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code
Iron Ore 62% Fe, CFR China (TSI) Futures	Iron Ore 62% Fe, CFR China <b>(Platts)</b> Futures	919	TIO
Iron Ore 62% Fe, CFR China (TSI) Average Price Option	Iron Ore 62% Fe, CFR China <b>(Platts)</b> Average Price Option	644	ICT

The Exchange previously advised regarding the merger of S&P Global Platts (“Platts”) and The Steel Index (“TSI”). At this time, COMEX is amending the contract title and disclaimer rule of the Contracts to more accurately reflect the organization structure of the price reporting agency (collectively, the “Rule Amendments”). The Rule Amendments are administrative in nature and will, in no manner, impact the structure of the Contracts.

Exhibit A provides the amendments to Chapters 919 and 644 in blackline format. Exhibit B provides related amendments to titles of the Contracts located in the Position Limit, Position Accountability and Reportable Level table (the “Table”). All other references to the contract titles will be amended on the CME Group website.

Note that the Exchange's HMS 80/20 Ferrous Scrap, CFR Turkey (Platts TSI) Futures contract (Rulebook Chapter [867](#); Commodity Code: FSF) shall remain unchanged.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("Act") and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Availability of General Information:** The Exchange will continue to publish information on the Contracts' specifications on its website, together with daily trading volume, open interest and price information. In addition, the Exchange will advise the marketplace of the Rule Amendments by releasing a Special Executive Report ("SER"). The SER will also be posted on the CME Group's website.
- **Daily Publication of Trading Information:** Trading volume, open interest and price information will continue to be published daily on the Exchange's website and via quote vendors.
- **Prevention of Market Disruption:** Trading in the Contracts will continue to be subject to the rules of the Exchange, which include prohibitions on manipulation, price distortion, and disruption to the cash settlement process. As with any product listed for trading on a CME Group designated contract market, trading activity in the Contracts is subject to monitoring and surveillance by CME Group's Market Regulation Department.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), CME hereby certifies that the Rule Amendments comply with the Act, including the regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – Amendments to COMEX Rulebook Chapter 919 and 644 (blackline format)  
Exhibit B – Amendments to the Position Limit, Position Accountability, and Reportable Table in Chapter 5 of the COMEX Rulebook (attached under separate cover)

**Exhibit A**  
**COMEX Rulebook**

(additions underscored; deletions ~~struck through~~)

**Chapter 919**  
**Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) Futures**

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**919101. CONTRACT SPECIFICATIONS**

The Floating Price for each contract month is equal to the average price calculated for all available price assessments published for "Iron ore fines 62% Fe – CFR China Port" for that given calendar month by ~~The Steel Index (TSI)~~ S&P Global Platts.

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**919104. DISCLAIMER**

~~NEITHER CME GROUP INC., NEW YORK MERCANTILE EXCHANGE, INC. NOR ANY OF THEIR AFFILIATES (COLLECTIVELY "CME") NOR THE STEEL INDEX ("TSI") GUARANTEES THE ACCURACY AND/OR COMPLETENESS OF THE INDEX OR ANY OF THE DATA INCLUDED THEREIN. NEITHER CME NOR TSI MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO THE RESULTS TO BE OBTAINED BY ANY PERSON OR ENTITY FROM USE OF THE INDEX, TRADING BASED ON THE INDEX, OR ANY DATA INCLUDED THEREIN IN CONNECTION WITH THE TRADING OF THE CONTRACTS, OR, FOR ANY OTHER USE. NEITHER CME NOR TSI MAKE ANY WARRANTIES, EXPRESS OR IMPLIED, AND EACH HEREBY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE INDEX OR ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL CME OR TSI HAVE ANY LIABILITY FOR ANY LOST PROFITS OR INDIRECT, PUNITIVE, SPECIAL OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.~~

**Chapter 644**  
**Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) Average Price Option**

**644100. SCOPE OF CHAPTER**

This chapter is limited in application to put and call options on Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) futures contract. In addition to the rules of this chapter, transactions in options on Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) futures shall be subject to the general rules of the Exchange insofar as applicable.

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**644101. OPTION CHARACTERISTICS**

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**644101.B. Trading Unit**

An Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) Average Price Option is a cash settled option. On expiration of a call option, the value will be the difference between the final settlement price of the contract month of the underlying Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) ~~Swap~~ Futures contract and the strike price multiplied by 500 tons, or zero, whichever is greater. On expiration of a put option, the value will be the difference between the strike price and the final settlement price of the contract month of the underlying Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) ~~Swap~~ Futures contract multiplied by 500 tons, or zero, whichever is greater.

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**644101.E. Termination of Trading**

An Iron Ore 62% Fe, CFR China (~~TSI~~ Platts) Average Price Option shall expire on the last business day of the contract month. If the last business day of the contract month is a Singapore banking holiday, the last trade date shall be the business day immediately preceding the holiday.

**644101.F. Type of Option**

An Iron Ore 62% Fe, CFR China (~~TSI Platts~~) Average Price Option is a European-style average price option cash settled on expiration day.

[Remainder of Rule unchanged.]

**644103.**

**DISCLAIMER**

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See [NYMEX/COMEX Chapter iv. \("DISCLAIMERS"\)](#) incorporated herein by reference.

**Exhibit B**

**COMEX Rulebook  
Chapter 5  
("Trading Qualifications and Practices")**

**Position Limits, Position Accountability and Reportable Level Table**

(attached under separate cover)