

## **BY ELECTRONIC TRANSMISSION**

Submission No. 17-265 December 20, 2017

Mr. Christopher J. Kirkpatrick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, NW Washington, DC 20581

Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New JPM LNG (Platts) Future - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), ICE Futures U.S., Inc. ("IFUS" or "Exchange") self certifies an amendment to the Exchange's Block Trading Procedures (the "Procedures"), which is reflected in the Exchange's Block Trade FAQ ("FAQ"), as set forth in Exhibit A. The Exchange is amending the FAQ to establish minimum the block trade quantity for the new JPM LNG (Platts) Future being listed by the Exchange (see ICE futures U.S. Submission No. 17-224). The Exchange is setting the minimum block trade quantity for the new product at 5 contracts. The Exchange believes the minimum block size for the new product is set at a level representing a quantity that would, if entered into the central limit order book, incur substantial price concessions.

The Exchange is not aware of any opposing views and certifies that the amendment to the FAQ, which will become effective on January 5, 2017, complies with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendment complies with Core Principle 9, which allows designated contract markets ("DCM") to authorize transactions, such as block trades, that are executed away from the DCM's centralized marketplace. The

Exchange further certifies that, concurrent with this filing, a notice of pending certification was posted on the Exchange's website as well as a copy of this submission, which may be accessed at (https://www.theice.com/futures-us/regulation#Rule-Filings).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

Jason V. Fusco

Assistant General Counsel

Market Regulation

Enc.

cc: Division of Market Oversight

## **EXHIBIT A**

## ICE FUTURES U.S. BLOCK TRADE - FAQs

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## 2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the "Energy Forms" tab at the link below:

Contract Name	Commodity	Contrac	Unit of	Block MQR
	Code	t Size	Trading	(in Lots)
JKM LNG (Platts) Future	<u>JKM</u>	10,000	MMBtu	<u>5</u>