

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-497

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/15/23 Filing Description: Amendments to the Listing Schedule of the Three-Month Bloomberg Short-Term Bank Yield Index (BSBY) Futures Contract

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

December 15, 2023

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Amendments to the Listing Schedule of the Three-Month Bloomberg Short-Term Bank Yield Index (BSBY) Futures Contract. CME Submission No. 23-497**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to the listing schedule for the Three-Month Bloomberg Short-Term Bank Yield Index (BSBY) Futures contract (the “Contract”) such that no contract month shall be available for trading on the CME Globex electronic trading platform (“CME Globex”) or available for clearing via CME ClearPort beyond the March 2026 contract month as more specifically described in Table 1. below. This submission shall become effective on January 3, 2024.

**Table 1.**

Contract Title	CME Rulebook Chapter	CME Globex and CME ClearPort Code	Current Consecutive Quarterly Months Listed for Trading and Clearing	Amended Consecutive Quarterly Contract Months Listed for Trading and Clearing	Quarterly Contract Months Delisted on December 15, 2023	Last Listed Contract Month
Three-Month Bloomberg Short-Term Bank Yield Index (BSBY) Futures	454	BSB	December 2023 through December 2028	March 2024 through March 2026	June 2026 September 2026 December 2026 March 2027 June 2027 September 2027 December 2027 March 2028 June 2028 September 2028 December 2028	March 2026

In addition to amending the listing schedule of the Contract, effective immediately, CME will delist the June 2026, September 2026, December 2026, March 2027, June 2027, September 2027, December 2027, March 2028, June 2028, September 2028, and December 2028 contract months. There is no open interest in the impacted contract months being delisted (collectively, the “Rule Amendments”).

CME is implementing the Rule Amendments as a result of upcoming cessation of the Bloomberg Short Term Bank Yield (“BSBY”) Index.<sup>1</sup>

Details regarding the Exchange’s plan regarding the remaining contract months post index cessation shall be forthcoming.

The Exchange reviewed the designated contracts market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Compliance with Rules:** As a result of the Rule Amendments, the Exchange shall continue its normal practice to establish, monitor, and enforce compliance with the rules for the Contract.
- **Prevention of Market Disruption:** The Exchange has the capacity to detect abnormal price movements and unusual trading volumes, including such abnormal price movements or trading volumes as may associated with bilaterally negotiated trades. The Exchange holds the authority to take remedial action as appropriate.
- **Daily Publication of Trading Information:** The Exchange will continue to publish on its website information regarding contract specifications, terms and conditions, as well as daily trading volume, open interest and price information for the Contract.
- **Availability of General Information:** The Exchange shall disseminate a Special Executive Report (“SER”) regarding the Rule Amendments. The SER will also be posted on the CME Group website.
- **Execution of Transactions:** The Rule Amendments will further enable the Exchange to continue their current practice of providing a competitive, open, and efficient market mechanism for executing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulations 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Timothy Elliott  
Managing Director and Chief Regulatory Counsel

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<sup>1</sup> On November 15, 2023 Bloomberg L.P. [announced](#) that the cessation of the BSBY index will occur on November 15, 2024.  
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