

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-469

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/14/23 Filing Description: Weekly Notification of Rule Amendments - Week of November 6, 2023

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input checked="" type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

November 14, 2023

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(d) Notification. New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) Weekly Notification of Rule Amendments. NYMEX Submission No. 23-469

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following rule amendments effective during the week of November 6, 2023.

Effective on November 6, 2023, the Exchange removed NYMEX/COMEX Rule 710 (“Loop Crude Oil Storage Facility”) from NYMEX/COMEX Rulebook Chapter 7 (“Delivery Facilities and Procedures”) due to the delist of LOOP Crude Oil Storage Futures (Commodity Code: LPS) and LOOP Gulf Coast Sour Crude Oil Futures (Commodity Code: MB). The amendments to NYMEX/COMEX Rule 710 are provided in Exhibit A below in blackline format.

Copies of the above-referenced materials are available at www.cmegroup.com. If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (312) 466-7478.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory
Counsel

Attachment: Exhibit A – Amendments to NYMEX/COMEX Rule 710 (blackline format)

Exhibit A



Memorandum

TO: Chairman and Chief Executive Officer

FROM: Market Surveillance

DATE: November 6, 2023

SUBJECT: Removal of NYMEX/COMEX Rule 710 (“Loop Crude Oil Storage Facility”) from NYMEX/COMEX Chapter 7 Rulebook (“Delivery Facilities and Procedures”)

CONTACTS: Chris Reinhardt, Executive Director, Global Market Surveillance
Tel: (312) 435-3665

Amanda Townsley, Senior Director, Research & Product Development
Tel: (713) 658-2345

SUMMARY OF AMENDMENTS

Removal of NYMEX/COMEX Rule 710 (“Loop Crude Oil Storage Facility”) from NYMEX/COMEX Rulebook Chapter 7 (“Delivery Facilities and Procedures”) due to the delist of LOOP Crude Oil Storage Futures (Commodity Code: LPS) and LOOP Gulf Coast Sour Crude Oil Futures (Commodity Code: MB).

BACKGROUND INFORMATION

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) certified to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the delisting of LOOP Crude Oil Storage Futures (Commodity Code: LPS) and LOOP Gulf Coast Sour Crude Oil Futures (Commodity Code: MB) (collectively, the “contracts”) effective November 6, 2023 as detailed in NYMEX Submission No. [23-410](#). As a result of the delisting of the two contracts, NYMEX/COMEX Rulebook Chapter 7 will be amended to remove NYMEX/COMEX Rule 710 (“Loop Crude Oil Storage Facility”) from the Rulebook.

The proposed amendments to NYMEX/COMEX Rule 710 are provided in Exhibit A below in blackline format.

EXHIBIT A

NYMEX/COMEX Rulebook
Chapter 7
("Delivery Facilities and Procedures")

(additions underscored; deletions ~~struck through~~)

[700-709 unchanged]

~~710. LOOP CRUDE OIL STORAGE FACILITY~~

~~In its capacity as the operator of the delivery location for LOOP contracts, LOOP LLC ("LOOP" or "facility") shall comply with and be subject to the jurisdiction of the Exchange with respect to the investigation, enforcement or arbitration of the provisions set forth below.~~

- ~~1. Recordkeeping. LOOP facility shall make such reports, keep such records, and permit such visitation, in connection with LOOP contracts or related storage facilities, as the Exchange and/or the CFTC may prescribe. Such books and records shall be kept for a period of five (5) years from the date thereof or for a longer period if the Exchange and/or the CFTC shall so direct, and such books, records and facility shall be open at all times to inspection by or provided to any representative of the Exchange, the CFTC or the U.S. Department of Justice.~~
- ~~2. The facility shall promptly notify the Exchange of any material damage or alteration to the facility that will hinder the facility from performing its obligations with respect to delivery of product.~~
- ~~3. The facility may enter into a service arrangement pursuant to which an agent or contractor performs certain functions or operations in connection with storage operations for the LOOP Crude Oil Storage Futures contract. The facility shall be responsible for the conduct of its agents or contractors for services performed in connection with storage operations for the LOOP Crude Oil Storage Futures contract.~~
- ~~4. Confidentiality. All officers, directors, employees and agents of the facility shall be prohibited from revealing any information regarding customers who hold a Capacity Allocation Contract or regarding buyers and sellers of LOOP Crude Oil Storage Futures to any persons or firms, except as permitted by the Exchange, required by any Applicable Laws and Regulations or necessary for operation of the LOOP facility and subject to these same confidentiality restrictions being imposed on any relevant third parties.~~
- ~~5. LOOP shall cooperate with the Exchange with respect to any investigation or inquiry being conducted by Market Regulation relating to the facility or transactions in the LOOP Crude Oil Storage Futures contract, subject to Applicable Laws and Regulations.~~

~~LOOP shall be subject to Exchange jurisdiction for issues or disputes relating to storage at LOOP for storage capacity delivered against the LOOP Crude Oil Storage Futures contract.~~

[Remainder of Rule unchanged.]