

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-458

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/10/23 Filing Description: Increase of the March 2024 Coupon Rates for Eris SOFR Swap Futures and MAC SOFR Swap Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

November 10, 2023

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 3 Lafayette Center
 1155 21st Street NW
 Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Increase of the March 2024 Coupon Rates for Eris SOFR Swap Futures and MAC SOFR Swap Futures Contracts. CBOT Submission No. 23-458

Dear Mr. Kirkpatrick:

The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) an increase of the March 2024 coupon rates for Eris SOFR Swap Futures and MAC SOFR Swap Futures contracts (the “Contracts”) as more specifically described in Table 1. Below effective on trade date Tuesday, November 28, 2023. Effective immediately, the Exchange will suspend trading and clearing of the March 2024 contract month of the Contracts, and related calendar spreads until trade date Tuesday, November 28, 2023, the effective date of this submission (collectively, the “Rule Amendments”)*. There is no open interest in the March 2024 contract month of the Contracts.

Table 1.

Contract Title	Commodity Code	Rulebook Chapter	Current Coupon (%/year)	Increased Coupon (%/year)
1-Year Eris SOFR Swap Futures	YIA	62	4.00	4.25
2-Year Eris SOFR Swap Futures	YIT	62	3.50	4.00
3-Year Eris SOFR Swap Futures	YIC	62	3.50	4.50
4-Year Eris SOFR Swap Futures	YID	62	3.25	4.75
5-Year Eris SOFR Swap Futures	YIW	62	3.25	4.25
7-Year Eris SOFR Swap Futures	YIB	62	3.25	4.25
10-Year Eris SOFR Swap Futures	YIY	62	3.25	4.25
12-Year Eris SOFR Swap Futures	YII	62	3.25	4.00
15-Year Eris SOFR Swap Futures	YIL	62	3.25	4.25
20-Year Eris SOFR Swap Futures	YIO	62	3.25	4.00
30-Year Eris SOFR Swap Futures	YIE	62	3.00	4.00
2-Year MAC SOFR Swap Futures	T1S	63	3.50	4.00

5-Year MAC SOFR Swap Futures	F1S	63	3.25	4.25
7-Year MAC SOFR Swap Futures	S1S	63	3.25	4.25
10-Year MAC SOFR Swap Futures	N1S	63	3.25	4.25
20-Year MAC SOFR Swap Futures	E1S	63	3.25	4.00
30-Year MAC SOFR Swap Futures	B1S	63	3.00	4.00

*In event of a US federal government shutdown that would result in a certification beyond December 4, 2023, this submission shall be withdrawn.

The Exchange is implementing the Rule Amendments to align with the latest recommendations by SIFMA's Asset Management Group MAC Committee. The increased coupon rates are consistent with current swaps market rates and are in line with customer expectations.

The Exchange reviewed the designated contract market core principles ("Core Principles") as set forth in the Commodity Exchange Act ("CEA" or "Act") and identified that the Rule Amendments may have some bearing on the following Core Principles:

Availability of General Information: The Exchange shall disseminate a Special Executive Report ("SER") regarding the Rule Amendments. The SER will also be posted on the CME Group website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or CMESubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel