



November 07, 2023

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Re: ICE Clear Europe Self-Certification Pursuant to Commission Rule Rule 40.6 –  
ICE Futures Europe UK Electricity Futures Contracts Fee Amendments

Dear Mr. Kirkpatrick:

ICE Clear Europe Limited (“ICE Clear Europe” or the “Clearing House”), a registered derivatives clearing organization under the Commodity Exchange Act, as amended (the “Act”), hereby submits to the Commodity Futures Trading Commission (the “Commission”), pursuant to Commission Rule 40.6 for self-certification, amendments to certain clearing fees applicable to its ICE Futures Europe UK Electricity Futures Contracts<sup>1</sup> as discussed herein. The amendments will become effective on the first business day following the tenth business day after submission, or such later date as ICE Clear Europe may determine.

*Concise Explanation and Analysis*

ICE Clear Europe is amending its clearing fees for ICE Futures Europe UK Electricity Futures Contracts. Standard clearing fees for such futures contracts will be increased from £0.0035 per MWh to £0.0070 per MWh, and clearing fees for EFP, EFS and block transactions in such futures contracts will be increased from £0.0045 per MWh to £0.0090 per MWh. The amendments do not otherwise change the terms and conditions of clearing under the contract.

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<sup>1</sup> Capitalized terms used but not defined herein have the meanings specified in the IFEU UK Electricity Futures Contracts or, if not defined therein, the ICE Clear Europe Clearing Rules.

### *Compliance with the Act and CFTC Regulations*

The amendments to the clearing fees for the IFEU UK Electricity Futures Contracts are potentially relevant to the following core principle: (L) Public Information, and the applicable regulations of the Commission thereunder.

- *Public Information.* ICE Clear Europe will make publicly available on its website the amendments to clearing fees for UK Electricity Futures Contracts as set forth above. As such, market participants will have sufficient information to identify and evaluate accurately the costs of clearing these contracts. ICE Clear Europe therefore believes the amendments are consistent with the requirements of Core Principle L and Commission Rule 39.21.

As set forth herein, the amendments consist of the changes to the clearing fees as set forth above.

ICE Clear Europe hereby certifies that the amendments comply with the Act and the Commission's regulations thereunder.

ICE Clear Europe received no substantive opposing views in relation to the amendments.

ICE Clear Europe has posted a notice of pending certification and a copy of this submission on its website concurrent with the filing of this submission.

If you or your staff should have any questions or comments or require further information regarding this submission, please do not hesitate to contact the undersigned at [George.milton@theice.com](mailto:George.milton@theice.com) or +44 20 7429 4564.

Very truly yours,



George Milton  
Head of Regulation & Compliance