

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-456

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 11/01/23 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions - Week of October 23, 2023

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input checked="" type="checkbox"/> | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Timothy Elliott  
Managing Director and Chief Regulatory Counsel  
Legal Department

November 1, 2023

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 23-456**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of October 23, 2023.

Effective Sunday, October 22, 2023, for trade date Monday, October 23, 2023, the Exchange amended Rule 256A01.J.4. (“Dynamically-Listed Exercise Prices”) of the Monthly and Weekly Friday Mexican Peso/U.S. Dollar (MXN/USD) options contracts and Rule 257A01.J. (Exercise Prices) of the Monthly and Weekly Friday Brazilian Real/U.S. Dollar (BRL/USD) options contracts (the “Contracts”) to reduce the dynamically-listed strike increment of the Contracts for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission of clearing via CME ClearPort. The marketplace was alerted via Special Executive Report (“SER”) 9250, which is attached hereto as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Timothy Elliott  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER 9250

## Exhibit A



### Special Executive Report

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**DATE:** September 5, 2023  
**SER#:** 9250  
**SUBJECT:** Reduction of the Dynamically-Listed Strike Increment for Monthly and Weekly Friday Mexican Peso/U.S. Dollar (MXN/USD) Options Contracts and Brazilian Real/U.S. Dollar (BRL/USD) Options Contracts

Effective Sunday, October 22, 2023 for trade date Monday, October 23, 2023, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will amend Rule 256A01.J.4. (“Dynamically-Listed Exercise Prices”) of the Monthly and Weekly Friday Mexican Peso/U.S. Dollar (MXN/USD) options contracts and Rule 257A01.J. (Exercise Prices) of the Monthly and Weekly Friday Brazilian Real/U.S. Dollar (BRL/USD) options contracts (the “Contracts”) to reduce the dynamically-listed strike increment of the Contracts for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission of clearing via CME ClearPort.

CME Globex / CME ClearPort Code	Contract Title	Rulebook Chapter	Current Dynamic Strike Price Increment	Reduced Dynamic Strike Price Increment
6M / MP	MXN/USD Monthly Options	256A	\$0.0005 per MXN	\$0.0001 per MXN
1M-5M / 1M-5M	MXN/USD Weekly Friday Options	256A	\$0.0005 per MXN	\$0.0001 per MXN
BR / BR	BRL/USD Monthly Options	257A	\$0.001 per BRL	\$0.0005 per BRL
1R – 5R / 1R-5R	BRL/USD Weekly Friday Options	257A	\$0.001 per BRL	\$0.0005 per BRL

Specifically, the Exchange is implementing amendments to CME Rule 256A01.J.4 of CME Chapter 256A (“Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures”) and CME Rule 257A01.J. of CME Chapter 257A (“Options on Brazilian Real/U.S. Dollar (BRL/USD) Futures”) to reduce the dynamic strike increment both within the listed range as well as outside the range for the Contracts (collectively, the “Rule Amendments”).

Market participants may request additional strike prices for trading on CME Globex or for submission of clearing via CME ClearPort. These additional strikes are added on an “as soon as possible” basis.

Exhibit A below provides the Rule Amendments in blackline format.

The CFTC will be notified of the Rule Amendments during the week of October 30, 2023, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please direct questions regarding this notice to:

#### Asia

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**U.S.**

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**Exhibit A  
CME Rulebook**

(deletions ~~struck through~~, additions underlined)

**Chapter 256A  
Options on Mexican Peso/U.S. Dollar (MXN/USD) Futures**

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**256A01. OPTION CHARACTERISTICS**

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**256A01.J. Exercise Prices and Listing of Exercise Prices**

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4. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new ~~out of current range~~ exercise prices at ~~regularly defined~~ \$0.0001 per Mexican peso intervals may be added for trading on as soon as possible basis.

[End of Rule.]

**Chapter 257A  
Options on Brazilian Real/U.S. Dollar (BRL/USD) Futures**

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**257A01. OPTION CHARACTERISTICS**

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**257A01.J. Exercise Prices**

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Regular exercise prices shall be stated in terms of U.S. dollars per Brazilian real at intervals of \$0.001, e.g., \$0.1950, \$0.1960, \$0.1970, etc.

Upon demand and at the discretion of the Exchange, new exercise prices at \$0.0001 per Brazilian real intervals may be added for trading on as soon as possible basis.

[End of Rule.]