



October 31, 2023

VIA CFTC PORTAL

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st St., N.W.
Washington, D.C. 20581

Re: Amendment to ICE NGX Canada Inc. Rules - Submission Pursuant to Section 5c(c)(1) of the Commodity Exchange Act and CFTC Regulation § 40.6(a): Addition of New Futures Contract at Station #2 Delivery Point

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, (“Act”) and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE NGX Canada Inc. (“ICE NGX”) is submitting this self-certification to make amendments (the “Amendments”) to the ICE NGX Contracting Party Agreement (“CPA”). The CPA functions as the rulebook for ICE NGX’s exchange and clearinghouse operations and is a “rule” as that term is defined under Commission Regulation 40.1(i).

1. Overview

The Amendments reflect a new natural gas pricing index to be launched by ICE NGX at Station #2, and a corresponding price-type addition to ICE NGX’s existing product suite.

ICE NGX intends to implement the Amendments on December 11, 2023 (or such later date as may be designated by ICE NGX).

2. Addition of Pricing Type

ICE NGX is making this submission to add one (1) physically settled natural gas contract (the “New Futures Contract”) with delivery point at Station #2. The New Futures Contract is a price-type addition to complement the existing Station #2 product suite, reflecting the new Station #2 Month Ahead index that will be calculated and made available by ICE NGX.

ICE NGX is adding the new index and the New Futures Contracts at the request of market participants, as clients are seeking a CAD-denominated Station #2 price index and the ability to trade a physically settled contracts that references the index. Similar to the existing product suite at Station #2, ICE NGX does not believe the New Futures Contract will be subject to manipulation and will provide added liquidity and transparency for trading at this delivery point.

ICE NGX Canada Inc.
Suite 2610, 225 – 6th Avenue SW
Calgary, AB
Canada T2P 1N2
ngx.com
ice.com



3. Terms and Conditions of the New Futures Contract

The New Futures Contract is listed below as it will appear in Schedule “D” of the CPA. The amendments to Schedule “D” to reflect the New Futures Contract are included in the Appendix to this submission. ICE NGX will provide the New Futures Contract to its customers to be settled in accordance with the same terms as ICE NGX’s other Canadian physically settled natural gas futures product offerings.

Product Name	Hub Name	Hub Operator	Notes
NGX Phys FUT, ID, Month Ahead NGX (CA/GJ)	Enbridge Station #2	Enbridge (formerly Duke Energy Gas Transmission)	New price-type product referencing ICE NGX’s new Station #2 Month Ahead index

4. Compliance with Core Principles

ICE NGX reviewed the Amendments and determined that they comply with the rules and regulations of the Commission. In this regard, ICE NGX reviewed the derivatives clearing organization (“DCO”) core principles (each a “Core Principle”) and determined that the Amendments are potentially relevant to the following Core Principles and applicable regulations of the Commission thereunder.

Compliance (Core Principle C): The Amendments are consistent with Core Principle C - Compliance and Commission Regulation 39.10, as the New Futures Contracts meet ICE NGX’s product eligibility standards, developed in accordance with Core Principle C, including, in particular, ICE NGX’s ability to manage the risk associated with the New Futures Contracts.

5. Certifications

ICE NGX certifies that the proposed Amendments to the CPA discussed in this submission comply with the Act and the rules and regulations promulgated by the Commission thereunder. ICE NGX is not aware of any substantive opposing views expressed regarding the amendments. ICE NGX further certifies that, concurrent with this filing, a copy of the submission was posted on ICE NGX’s website and may be accessed at <https://www.ice.com/ngx>.

Yours truly,

By: Martin McGregor
Title: General Counsel & CCO
Date: October 31, 2023



AMENDMENTS TO THE ICE NGX CONTRACTING PARTY AGREEMENT

SCHEDULE D - ICE NGX PRODUCT LIST

Product Name on ICE	Hub Name	NGX Product = NGX; NGX Cleared Product = ICE	Phys or Fin	Product Type	Unit/Currency	Floating Price - Index 1	Floating Price - Index 2	Index 1 Publication	Index 2 Publication	Hub Operator or U.S. Hub Operator	Tariff	Accessed via WebICE and trades/Clears as NGX:	OTC Clears thru DCO As (EFRP)	NGX Bilateral trades on NGX as:	Minimum Futures Block Size (GJ/MM Btu)
PHYSICAL FUTURES															
NGX Phys FUT, ID, Month Ahead NGX (CA/GJ)	Enbridge Station #2	NGX	Phys	ID	CAD/GJ	ICE NGX Enbridge Station #2 Month Ahead Index		Exchange's Website and CGPR		Enbridge (formerly Duke Energy Gas Transmission)	Duke Energy Gas Transmission General Terms & Conditions	Physically Settled Future	Physically Settled Future	N/A	100

ICE NGX Canada Inc.
 Suite 2610, 225 – 6th Avenue SW
 Calgary, AB
 Canada T2P 1N2
ngx.com
ice.com