

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-423

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 10/30/23 Filing Description: Delisting of Eight (8) Electricity Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

October 30, 2023

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Delisting of Eight (8) Electricity Futures Contracts.
NYMEX Submission No. 23-423**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the delisting of eight (8) electricity Futures contracts as set forth in the table below (the “Contracts”) effective immediately. There is no open interest in the Contracts.

Contract Title	Commodity Code	Rulebook Chapter
Palo Verde Day-Ahead Peak Calendar-Day 5 MW Futures	VLD	940
Palo Verde Day-Ahead Peak Calendar-Month 5 MW Futures	PVL	939
Palo Verde Day-Ahead Off-Peak Calendar-Day 5 MW Futures	QVL	942
Palo Verde Day-Ahead Off-Peak Calendar-Month 5 MW Futures	OVL	941
Mid-Columbia Day-Ahead Peak Calendar-Day 5 MW Futures	MLD	936
Mid-Columbia Day-Ahead Peak Calendar-Month 5 MW Futures	MDL	935
Mid-Columbia Day-Ahead Off-Peak Calendar-Day 5 MW Futures	MXL	938
Mid-Columbia Day-Ahead Off-Peak Calendar-Month 5 MW Futures	OML	937

The Contracts are being delisted from the CME Globex electronic trading platform (“CME Globex”) and CME ClearPort, the venues on which they were previously listed.

Exhibit A provides amendments to NYMEX Rulebook Chapters in blackline format.

As a result of the delisting, information regarding the Contracts has been deleted from the respective product rulebook chapters, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the NYMEX Rulebook (the “Table”), the CME Globex non-reviewable ranges located in Rule 588.H. of the NYMEX Rulebook, and the list of block-eligible products located on the CME Group website. The Table is attached under separate cover, in blackline format, as Exhibit B.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority**: There is no open interest in the Contracts, and therefore there will be no market disruption related to the delisting.
- **Availability of General Information**: The Exchange will make publicly available the details of the delisting by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (312) 466-7478.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - Amendments to NYMEX Rulebook Chapters (blackline format)
Exhibit B - Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX Rulebook (attached under separate cover) (blackline format)

EXHIBIT A

NYMEX Rulebook (deletions struck through)

Chapter 935 **Mid-Columbia Day Ahead Peak Calendar Month 5 MW Futures**

935100. SCOPE OF CHAPTER

This chapter is limited in application to trading of Mid-Columbia Day Ahead Peak Calendar Month 5 MW Futures (MDC).

935101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month shall be equal to the final settlement price for the Mid-Columbia Day Ahead Peak Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).

935102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

935102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

935102.B. Trading Unit

The contract quantity shall be 80 megawatt hours (MWh) based on a flow rate of 5 Megawatts (MW) per peak hour on peak days. Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

935102.C. Peak Days and Peak Hours

Peak day shall mean Monday through Saturday, excluding North American Electric Reliability Corporation (NERC) holidays.

Peak hour shall mean from Hour Ending (HE) 0700-2200 Prevailing Pacific Time (PPT) on peak days.

935102.D. Price Increments

Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh. There shall be no maximum price fluctuation.

935102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

935102.F. Termination of Trading

Trading shall cease on the second to last business day of the month before the contract month. At that time, a position in the Mid-Columbia Day Ahead Peak Calendar Month 5 MW Futures (MDC) contract will be converted to a strip of Mid-Columbia Day Ahead Peak Calendar Day 5 MW Futures (MDA) contracts. For example, in a twenty six (26) peak day month, a position of twenty six (26) Mid-Columbia Day Ahead Peak Calendar Month 5 MW Futures (MDC) contracts will be converted at the termination of trading to a position of one (1) Mid-Columbia Day Ahead Peak Calendar Day 5 MW Futures (MDA) contract per peak day in the contract month.

~~Chapter 936~~ ~~Mid-Columbia Day Ahead Peak Calendar Day 5 MW Futures~~

~~936100. SCOPE OF CHAPTER~~

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for each settlement based on the Floating Price. The procedures for trading, clearing and each settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

~~936101. CONTRACT SPECIFICATIONS~~

~~The Floating Price for each contract day shall be equal to the final settlement price for the Mid-Columbia Day Ahead Peak Daily Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).~~

~~936102. TRADING SPECIFICATIONS~~

~~The number of days open for trading at a given time shall be determined by the Exchange.~~

~~936102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~936102.B. Trading Unit~~

~~The contract quantity shall be 80 Megawatt hours (MWh) based on a flow rate of 5 Megawatts (MW) per peak hour on the specified peak day. Each futures contract shall be valued as the contract quantity multiplied by the settlement price.~~

~~936102.C. Peak Days and Peak Hours~~

~~Peak day shall mean Monday through Saturday, excluding North American Electric Reliability Corporation (NERC) holidays.~~

~~Peak hour shall mean from Hour Ending (HE) 0700-2200 Prevailing Pacific Time (PPT) on peak days.~~

~~936102.D. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh.~~

~~936102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 550 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~936102.F. Termination of Trading~~

~~Trading shall cease on the last business day prior to the contract day.~~

~~936102.G. Payment Date~~

~~Payment Date shall be three (3) business days following termination of trading.~~

~~936103. FINAL SETTLEMENT~~

~~Final settlement under the contract shall be by cash settlement. Final settlement, following the termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for the contract day. Revisions to the final settlement price will be considered within three (3) business days following the termination of trading if ICE Futures U.S. revises the final settlement price for its Mid-Columbia Day Ahead Peak Daily Fixed Price Future.~~

Revisions to the final settlement price will not be considered after the third business day following the termination of trading.

Chapter 937

Mid-Columbia Day Ahead Off Peak Calendar Month 5 MW Futures

937100. SCOPE OF CHAPTER

This chapter is limited in application to trading of Mid-Columbia Day Ahead Off Peak Calendar Month 5 MW Futures (OMC).

937101. CONTRACT SPECIFICATIONS

The Floating Price for each contract month shall be equal to the final settlement price for the Mid-Columbia Day Ahead Off Peak Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).

937102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

937102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

937102.B. Trading Unit

The contract quantity shall be 5 megawatt hours (MWh). Each futures contract shall be valued as the contract quantity multiplied by the settlement price.

937102.C. Off Peak Days and Off Peak Hours

Peak day shall mean Monday through Saturday, excluding NERC holidays. Off peak day shall mean Sundays and NERC holidays.

Off peak hour shall mean from Hour Ending (HE) 2300-0600 Prevailing Pacific Time (PPT) on peak days, as well as HE 0100-2400 PPT on off peak days.

937102.D. Price Increments

Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh. There shall be no maximum price fluctuation.

937102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

937102.F. Termination of Trading

Trading shall cease on the second to last business day of the month before the contract month. At that time, a position in the Mid-Columbia Day Ahead Off Peak Calendar Month 5 MW Futures (OMC) contract will be converted to a strip of Mid-Columbia Day Ahead Off Peak Calendar Day 5 MW Futures (MXO) contracts. For example, in a 28-day month with 288 off peak hours and no transition in or out of Daylight Savings Time, a position of 288 Mid-Columbia Day Ahead Off Peak Calendar Month 5 MW Futures (OMC) contracts will be converted at the termination of trading to a position of eight (8) Mid-Columbia Day Ahead Off Peak Calendar Day 5 MW Futures (MXO) contracts per weekday and Saturday in the contract month and twenty four (24) Mid-Columbia Day Ahead Off Peak Calendar Day 5 MW Futures (MXO) contracts per Sunday (or holiday) in the contract month.

~~Chapter 938~~

~~Mid-Columbia Day Ahead Off-Peak Calendar Day 5 MW Futures~~

~~938100. SCOPE OF CHAPTER~~

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

~~938101. CONTRACT SPECIFICATIONS~~

~~The Floating Price for each contract day shall be equal to the final settlement price for the Mid-Columbia Day Ahead Off-Peak Daily Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).~~

~~938102. TRADING SPECIFICATIONS~~

~~The number of days open for trading at a given time shall be determined by the Exchange.~~

~~938102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~938102.B. Trading Unit~~

~~The contract quantity shall be 5 Megawatt hours (MWh). Each futures contract shall be valued as the contract quantity multiplied by the settlement price.~~

~~938102.C. Off-Peak Days and Off-Peak Hours~~

~~Peak day shall mean Monday through Saturday, excluding North American Electric Reliability Corporation (NERC) holidays. Off-peak days shall mean Sundays and NERC holidays.~~

~~Off-peak hour shall mean from Hour Ending (HE) 2300-0600 Prevailing Pacific Time (PPT) on peak days, as well as HE 0100-2400 PPT on off-peak days.~~

~~938102.D. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh.~~

~~938102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 550 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~938102.F. Termination of Trading~~

~~Trading shall cease on the last business day prior to the contract day.~~

~~938102.G. Payment Date~~

~~Payment Date shall be three (3) business days following termination of trading.~~

~~938103. FINAL SETTLEMENT~~

~~Final settlement under the contract shall be by cash settlement. Final settlement, following the termination of trading for a contract day, will be based on the Floating Price. The final settlement~~

~~price will be the Floating Price calculated for the contract day. Revisions to the final settlement price will be considered within three (3) business days following the termination of trading if ICE Futures U.S. revises the final settlement price for its Mid-Columbia Day Ahead Off-Peak Daily Fixed Price Future. Revisions to the final settlement price will not be considered after the third business day following the termination of trading.~~

Chapter 939

Palo Verde Day-Ahead Peak Calendar Month 5 MW Futures

939100. SCOPE OF CHAPTER

~~This chapter is limited in application to trading of Palo Verde Day Ahead Peak Calendar Month 5 MW Futures (PVD).~~

939101. CONTRACT SPECIFICATIONS

~~The Floating Price for each contract month shall be equal to the final settlement price for the Palo Verde Day Ahead Peak Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).~~

939102. TRADING SPECIFICATIONS

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

939102.A. Trading Schedule

~~The hours of trading for this contract shall be determined by the Exchange.~~

939102.B. Trading Unit

~~The contract quantity shall be 80 megawatt hours (MWh) based on a flow rate of 5 Megawatts (MW) per peak hour on peak days. Each futures contract shall be valued as the contract quantity multiplied by the settlement price.~~

939102.C. Peak Days and Peak Hours

~~Peak day shall mean Monday through Saturday, excluding North American Electric Reliability Corporation (NERC) holidays.~~

~~Peak hour shall mean from Hour Ending (HE) 0700-2200 Prevailing Pacific Time (PPT) on peak days.~~

939102.D. Price Increments

~~Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh. There shall be no maximum fluctuation.~~

939102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

939102.F. Termination of Trading

~~Trading shall cease on the second to last business day of the month before the contract month. At that time, a position in the Palo Verde Day Ahead Peak Calendar Month 5 MW Futures (PVD) contract will be converted to a strip of Palo Verde Day Ahead Peak Calendar Day 5 MW Futures (VDP) contracts. For example, in a twenty six (26) peak day month, a position of twenty six (26) Palo Verde Day Ahead Peak Calendar Month 5 MW Futures (PVD) contracts will be converted at~~

~~the termination of trading to a position of one (1) Pale Verde Day Ahead Peak Calendar Day 5 MW Futures (VDP) contract per peak day in the contract month.~~

Chapter 940

Pale Verde Day Ahead Peak Calendar Day 5 MW Futures

940100. SCOPE OF CHAPTER

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

940101. CONTRACT SPECIFICATIONS

~~The Floating Price for each contract day shall be equal to the final settlement price for the Pale Verde Day Ahead Peak Daily Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).~~

940102. TRADING SPECIFICATIONS

~~The number of days open for trading at a given time shall be determined by the Exchange.~~

940102.A. Trading Schedule

~~The hours of trading for this contract shall be determined by the Exchange.~~

940102.B. Trading Unit

~~The contract quantity shall be 80 Megawatt hours (MWh) based on a flow rate of 5 Megawatts (MW) per peak hour on the specified peak day. Each futures contract shall be valued at the contract quantity multiplied by the settlement price.~~

940102.C. Peak Days and Peak Hours

~~Peak day shall mean Monday through Saturday, excluding North American Electric Reliability Corporation (NERC) holidays.~~

~~Peak hour shall mean from Hour Ending (HE) 0700-2200 Prevailing Pacific Time (PPT) on peak days.~~

940102.D. Price Increments

~~Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh.~~

940102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 550 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

940102.F. Termination of Trading

~~Trading shall cease on the last business day prior to the contract day.~~

940102.G. Payment Date

~~Payment Date shall be three (3) business days following termination of trading.~~

940103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by each settlement. Final settlement, following the termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for the contract day. Revisions to the final settlement price will be considered within three (3) business days following the termination of trading if ICE Futures U.S. revises the final settlement price for its Palo Verde Day Ahead Peak Daily Fixed Price Future. Revisions to the final settlement price will not be considered after the third business day following the termination of trading.~~

~~Chapter 944~~

~~Palo Verde Day Ahead Off Peak Calendar Month 5 MW Futures~~

~~941100. SCOPE OF CHAPTER~~

~~This chapter is limited in application to trading of Palo Verde Day Ahead Off Peak Calendar Month 5 MW Futures (QVD).~~

~~941101. CONTRACT SPECIFICATIONS~~

~~The Floating Price for each contract month shall be equal to the final settlement price for the Palo Verde Day Ahead Off Peak Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).~~

~~941102. TRADING SPECIFICATIONS~~

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

~~941102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~941102.B. Trading Unit~~

~~The contract quantity shall be 5 megawatt hours (MWh). Each futures contract shall be valued as the contract quantity multiplied by the settlement price.~~

~~941102.C. Off Peak Days and Off Peak Hours~~

~~Peak day shall mean Monday through Saturday, excluding NERC holidays. Off peak day shall mean Sundays and NERC holidays.~~

~~Off peak hour shall mean from Hour Ending (HE) 2300-0600 Prevailing Pacific Time (PPT) on peak days, as well as HE 0100-2400 PPT on off peak days.~~

~~941102.D. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh. There shall be no maximum price fluctuation.~~

~~941102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 550 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~941102.F. Termination of Trading~~

~~Trading shall cease on the second to last business day of the month before the contract month. At that time, a position in the Palo Verde Day Ahead Off Peak Calendar Month 5 MW Futures (QVD) contract will be converted to a strip of Palo Verde Day Ahead Off Peak Calendar Day 5 MW Futures (QVD) contracts. For example, in a 28 day month with 288 off peak hours and no transition in or out of Daylight Savings Time, a position of 288 Palo Verde Day Ahead Off Peak Calendar Month 5 MW~~

~~Futures (QVD) contracts will be converted at the termination of trading to a position of eight (8) Palo Verde Day Ahead Off Peak Calendar Day 5 MW Futures (QVD) contracts per weekday and Saturday in the contract month and twenty four (24) Palo Verde Day Ahead Off Peak Calendar Day 5 MW Futures (QVD) contracts per Sunday (or holiday) in the contract month.~~

~~Chapter 942~~

~~Palo Verde Day Ahead Off Peak Calendar Day 5 MW Futures~~

~~942100. SCOPE OF CHAPTER~~

~~The provisions of these rules shall apply to all futures contracts bought or sold on the Exchange for each settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

~~942101. CONTRACT SPECIFICATIONS~~

~~The Floating Price for each contract day shall be equal to the final settlement price for the Palo Verde Day Ahead Off Peak Daily Fixed Price Future, as reported by the Intercontinental Exchange (ICE Futures U.S.).~~

~~942102. TRADING SPECIFICATIONS~~

~~The number of days open for trading at a given time shall be determined by the Exchange.~~

~~942102.A. Trading Schedule~~

~~The hours of trading for this contract shall be determined by the Exchange.~~

~~942102.B. Trading Unit~~

~~The contract quantity shall be 5 Megawatt hours (MWh). Each futures contract shall be valued as the contract quantity multiplied by the settlement price.~~

~~942102.C. Off Peak Days and Off Peak Hours~~

~~Peak day shall mean Monday through Saturday, excluding North American Electric Reliability Corporation (NERC) holidays. Off peak day shall mean Sundays and NERC holidays.~~

~~Off peak hour shall mean from Hour Ending (HE) 2300-0600 Prevailing Pacific Time (PPT) on peak days, as well as HE 0100-2400 PPT on off peak days.~~

~~942102.D. Price Increments~~

~~Prices shall be quoted in U.S. dollars and cents per MWh. The minimum price fluctuation shall be \$0.01 per MWh.~~

~~942102.E. Position Limits, Exemptions, Position Accountability and Reportable Levels~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 550 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~942102.F. Termination of Trading~~

~~Trading shall cease on the last business day prior to the contract day.~~

~~942102.G. Payment Date~~

~~Payment Date shall be three (3) business days following termination of trading.~~

~~942103. FINAL SETTLEMENT~~

~~Final settlement under the contract shall be by cash settlement. Final settlement, following the termination of trading for a contract day, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for the contract day. Revisions to the final settlement price will be considered within three (3) business days following the termination of trading if ICE Futures U.S. revises the final settlement price for its Palo Verde Day Ahead Off Peak Daily Fixed Price Future. Revisions to the final settlement price will not be considered after the third business day following the termination of trading.~~

EXHIBIT B

**NYMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")**

Position Limit, Position Accountability, and Reportable Level Table

(attached under separate cover)