

EXHIBIT 1
MIAX Futures Di-Ammonium Phosphate NOLA Futures Market Maker Program

Program Purpose

The purpose of the MIAX Futures Di-Ammonium Phosphate (DAP) NOLA Futures Market Maker Program ("Program") is to incentivize market makers to post liquid markets and reward them for liquidity provision. The enhanced liquidity in the contract benefits all participants in the market.

Product Scope

The MIAX Futures Di-Ammonium Phosphate NOLA Futures Contract ("Product").

Eligible Participants

There is no limit to the number of participants that may enroll in the Program. Participants may be Members or Non-Members.

Prospective participants must complete a Program application with MIAX Futures Exchange, LLC ("MIAX Futures" or "the Exchange"), which is used to determine eligibility. The application can be obtained by contacting MIAX Futures at MIAXFutures@miaxglobal.com. In determining whether or not a prospective participant is eligible to participate in the Program, the Exchange may take into account a variety of factors. These factors include but are not limited to, whether the Exchange believes that the prospective participant can maintain Program obligations based on the application, including the prospective participant's ability to meet quoting obligations in the Product; the strength of the quoting obligations the prospective participant is willing to commit to provide; and historical trading volume in related products. The Exchange may, from time to time, add or subtract from the aforementioned requirements as it deems necessary. Determinations of eligibility to participate in the Program are at the sole discretion of the Exchange.

Program Term

Start date is October 18, 2026 (for trade date October 19, 2026). End date is November 30, 2026.

Hours

Regular Trading Hours: 09:30:00 a.m. ET – 05:00:00 p.m. ET

Extended Trading Hours: 06:00:00 p.m. ET – 09:30:00 a.m. ET

Obligations

In order to be eligible to receive the incentives, participants must meet certain quoting obligations.

Incentives

Upon meeting all obligations, as determined by the Exchange, participants will be eligible to receive predetermined incentives.

Monitoring and Termination of Status

The Exchange will monitor trading activity and participants' performance and retains the right to revoke participants' enrollment in the Program if it concludes from review that a participant no longer meets the eligibility requirements, fails to meet the obligations of the Program, or fails to comply with any Exchange rule (including, but not limited to, rules relating to market manipulation, wash trades, etc.) or any applicable law.