the Expiry period as provided in Rule 4.10 ("**Expiry Settlement**") and the appropriate Contract Class.

(d)   Nodal Contracts based on trucking freight futures will settle against the simple average of the corresponding DAT Freight Rate Index for the duration of the Expiry period as provided in Rule 4.10 ("**Expiry Settlement**").

(e)   Natural gas Expiries will settle against the last Settlement Price for the Expiry as determined by either an index or exchange listed contract as specified in the Contract Specification for the Nodal Contract.

(f)   Nodal Contracts based on environmental products will Physically Settle against the underlying Deliverable Product as specified in the Contract Specifications.

(g)   Options will settle physically against the underlying futures contract as specified in the Contract Specifications.

(h)   For Nodal Contracts on power, in the event the Exchange determines that an ISO will no longer price a Node that is a component of the Contract Node, the Exchange may eliminate the Node from the Contract Node. In the event the Exchange determines that an ISO will no longer price a Node that is the whole of the Contract Node, the Exchange will substitute a successor Contract Node that, in the Exchange's judgment, is reasonably comparable to the Contract Node no longer being priced, or if no open interest exists, the Exchange will discontinue the Nodal Contract.

4.2.2   Trading Status

(a)   Expiries may have four trading statuses in the market as defined below: Active, ~~Restricted~~Pre-Settlement, Suspended, and Closed.

(b)   *Active*. All Expiries will have a status of Active upon being entered into the market for trading. Active Expiries are available for unrestricted trading as Block Trades and on the Trading Platform if offered.

~~(c)~~   *~~Restricted~~Pre-Settlement*. In the case where all initial Settlement Price data is available, the Expiry is set to ~~Restricted~~ Pre-Settlement status at the end of the day. The ~~Restricted~~ Pre-Settlement status allows the Exchange to capture additional ISO revisions to the components of Locational Marginal Price up to the ~~Last Trading Day~~Final Settlement Date as defined by the Contract Specifications. ~~For example, a monthly Off-Peak day-ahead power Expiry would become Restricted at the end of the second to last day of the month — which is the day that all Settlement Price data become available~~

(c) ~~for the Expiry in question. During the Restricted period, an Expiry can only be traded as a Block Trade within a narrowly defined band as determined by the Exchange (e.g., plus or minus one percent of the announced initial Settlement Price). Restricted~~ Expiries cannot be traded on the Nodal Block or Trading Platform after the Last Trading Date as described in the Contract Specifications.

(d) *Suspended*. Expiries may be suspended at any time, in order to prevent further trading. This may occur on a power Nodal Contract in response to the decision of an ISO to stop providing pricing of the relevant Contract Nodes; or for a Nodal Contract based on trucking freight futures after the last Business Day of the Contract Term; or for a Nodal Contract based on environmental products if the Deliverable Product is no longer available as determined by the Exchange. A Suspended status may also be used to end trading within the Last Trading Day of an expiring natural gas Expiry once trading has ceased and pricing is known on the Final Settlement Price, as detailed in the Contract Specification.

(e) *Closed*. Upon determination of the Final Settlement Price, the Expiry is Closed, all trading has ended and the Final Settlement Price is fixed.

4.3 Use of User IDs

4.3.1 Each Participant must request one or more ITMs as needed to accommodate the nature and volume of the Participant's business.

4.3.2 Each Participant must have at least one Authorized User and each Authorized User must have at least one unique, Exchange assigned, registered User ID.

4.3.3 Each Order entered will contain a previously assigned User ID or such user credentials that enables the Exchange to identify the Authorized User that entered the Order.

4.3.4 No Person may use a User ID to place any Order except as permitted by these Rules, nor may any Person knowingly permit or assist the unauthorized use of a User ID. Each Participant and Authorized User shall ensure that no User ID is used by any Person not authorized by these Rules. Each Participant that is not an individual must have in place policies and procedures acceptable to the Exchange to ensure the proper use and protection of User IDs.

4.3.5 Each Participant shall ensure the accuracy of the registration information of its Authorized Users at all times.

4.3.6 Each Participant shall be solely responsible for controlling and monitoring the use of all User IDs issued to it and its Authorized Users.