



VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

16 September 2026

**Weekly Notification of Rule Amendment for the Week of 14
September 2026**

Dear Mr Kirkpatrick,

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to LCH Limited's ("LCH") London Deposit Rate ("LDR"), FCM London Deposit Rate ("FCM LDR"), RepoClear Deposit Rate ("RDR") and to the Client Deposit Rate ("CDR").

The RDR is applicable to cash balances held on RepoClear service accounts. The FCM LDR is applicable to balances held on SwapClear Client FCM Accounts. The CDR is applicable to cash balances held on SwapClear and ForexClear Client Accounts. The LDR is applicable to all other cash balances (excluding the Default Fund).

These changes will go live on 1st October and are to maintain alignment with the commercially neutral objectives of the Minimum Cash project.

The changes were recommended by the SARG and approved by the LCH CEO and are as follows:

LDR changes				
CCY	Benchmark	Spread	Change	Period
GBP	SONIA	18.00bp	Change from (20.00bp)	1 October 2026
EUR	€STR	23.00bp	Change from (25.00bp)	1 October 2026
USD	SOFR	26.00bp	Change from (28.00bp)	1 October 2026



RDR changes				
CCY	Benchmark	Spread	Change	Period
GBP	SONIA	18.00bp	Change from (20.00bp)	1 October 2026
EUR	€STR	23.00bp	Change from (25.00bp)	1 October 2026
USD	SOFR	26.00bp	Change from (28.00bp)	1 October 2026

FCM LDR changes				
CCY	Benchmark	Spread	Change	Period
EUR	€STR	31.00bp	Change from (33.0bp)	1 October 2026

CDR changes				
CCY	Benchmark	Spread	Change	Period
EUR	€STR	31.00.0bp	Change from (33.0bp)	1 October 2026

These changes will be notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me at aleksandra.deslandes@lseg.com

Yours sincerely,

Aleksandra Deslandes

Regulatory Advisor

LCH Limited