

SwapClear contracts: Transfer, termination and/or creation and registration

Permitted Activity ~~Portfolio Transfer~~ Fees (formerly known as “Portfolio Transfers”)

View Portfolio Transfer Fee Notes

A fee is payable by a SwapClear Clearing Member ~~to which a contract is transferred or booked under a Permitted Activity. that receives a~~ ~~Portfolio Transfer~~. This fee applies exclusively to ~~Proprietary Account activity~~ ~~House to House Portfolio Transfers~~. All fees are calculated based on ~~Portfolio Permitted Activity~~ ~~Transfers~~ completed within the relevant calendar year.

Inflation Swap Fees

Permitted Activity Portfolio Transfers per Member Corporate Group	Pricing Plan
Fee per contract if number of transferred contracts <u>transferred or booked</u> is less than 500 contracts in a calendar year	£0
Fee per contract if number of transferred contracts <u>transferred or booked</u> is greater than 500 contracts in a calendar year	£12.50
Portfolio Transfer Permitted Activity Fee Cap per Member Corporate Group in any calendar year	£300,000

TradeSharer

TradeSharer

		Fee Per Message
Portal User Interface	Per message downloaded or sent via online Portal interface for TradeSharer	£2.00
API	Per message sent via TradeSharer API	£0.60
	1st Year API annual fee cap (from first use)* [Note 3]	£100,000
	Subsequent API annual fee cap* [Note 3]	£225,000

A 'message' is constituted either as:

(i) as an FpML message downloaded via the TradeSharer service; or

(ii) an FpML message sent from LCH to an Approved Trade Source System, another permitted third-party (including via the Portfolio Optimisation Gateway) or a SwapClear Clearing Member or SwapClear Clearing Client.

~~, sent from LCH to an Approved Trade Source System via the TradeSharer service, or to a SwapClear Clearing Member or SwapClear Clearing Client via the TradeSharer API service.~~

~~* Fee [3] Cap applies across direct and indirect access to TradeSharer API, including via an ATSS~~Approved Trade Source System or another permitted third-party.

References to a SwapClear Clearing Member include an FCM Clearing Member.