



BY ELECTRONIC TRANSMISSION

Submission No. 23-126
September 8, 2023

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New Physical Environmental and Oil Americas Futures and Option on Futures Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for new Physical Environmental and Oil Americas futures and option on futures contracts being listed by the Exchange and pending self-certification (*See Submission Nos. 23-120 and 23-125*). The Exchange is setting the minimum block trade quantity for these new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures and option on futures contracts currently listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on September 25, 2023, or such other date as the Exchange shall determine which shall be no sooner than the first business day following the tenth business day

following submission to the Commission, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at patrick.swartz@ice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", written in a cursive style.

Patrick Swartz
Director
Market Regulation

Enc.
cc: Division of Market Oversight

EXHIBIT A

**ICE FUTURES U.S.
BLOCK TRADE - FAQs**

* * *

2. What are the eligible contracts and the minimum threshold quantities for a block trade?

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

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Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
<u>Option on California Low Carbon Fuel Standard Credit (OPIS) Future</u>	<u>LFT</u>	<u>100</u>	<u>LCFS Credits (MT)</u>	<u>10</u>
<u>Crude Diff - Argus Bakken (DAPL) Crude Oil Trade Month Future</u>	<u>DPL</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Crude Diff - ICE HITAN EDM 1a Index Future</u>	<u>HTN</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Crude Diff - ICE CLK 1a Index Future</u>	<u>CLK</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Crude Diff - Argus Canadian High TAN (Houston) Crude Oil Trade Month Future</u>	<u>ARX</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Biodiesel Outright - Soybean Oil (RBD) (Fastmarkets) 1st Line Future</u>	<u>SRB</u>	<u>60,000</u>	<u>lbs</u>	<u>5</u>
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