

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-385

Organization: The Board of Trade of the City of Chicago, Inc. ("CBOT")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 09/06/2023 Filing Description: Weekly Notification of Rule Amendments - Week of August 28, 2023

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

September 6, 2023

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. The Board of Trade of the City of Chicago, Inc. (“CBOT” or “Exchange”) Weekly Notification of Rule Amendments.
CBOT Submission No. 23-385**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following rule amendments effective during the week of August 28, 2023.

Effective on August 30, 2023, the Exchange implemented non-substantive, administrative amendments to CBOT Chapter iii (“Definitions”) and Chapter 9 (“Clearing Members”) (collectively, the “Amendments”) to appropriately reference the incorporation of the SPAN 2 framework as approved by the Commission (see Submission No. [19-213R](#) dated July 5, 2019). The Amendments reflect the current practice of the Exchanges and are attached hereto in blackline format as Exhibit A.

Copies of the above-referenced materials are available at www.cmegroup.com. If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory
Counsel

Attachment: Exhibit A – Amendments to CBOT Chapter iii and CBOT Chapter 9 (blackline format)

Exhibit A

(deletions are ~~overstruck~~, additions are underlined)

CBOT Rulebook

Chapter iii

Definitions

INITIAL PERFORMANCE BOND

Generally, a factored amount over the maintenance performance bond requirement ~~as calculated~~ determined by the ~~SPAN® performance bond system.~~ Clearing House.

MAINTENANCE PERFORMANCE BOND

The minimum amount of performance bond equity required to be maintained in an account. The maintenance performance bond requirement is the actual risk performance bond ~~as calculated~~ determined by the ~~SPAN® performance bond system.~~ Clearing House.

SPAN 2

A filtered historical value at risk margining framework.

[The remainder of the Definitions are unchanged]

CBOT Rulebook

Chapter 9

Clearing Members

930. PERFORMANCE BOND REQUIREMENTS: ACCOUNT HOLDER LEVEL

930.A. Performance Bond System

The Standard Portfolio Analysis of Risk (SPAN®) Performance Bond System ~~is~~ is and SPAN 2 are the performance bond ~~system~~ systems adopted by the Exchange. SPAN and SPAN 2-generated performance bond requirements shall constitute Exchange performance bond requirements. All references to performance bond within the rules of the Exchange shall relate to those computed by the SPAN and SPAN 2 systems ~~system~~.

Performance bond systems other than the SPAN and SPAN 2 systems ~~system~~ may be used to meet Exchange performance bond requirements if the clearing member can demonstrate that its system will always produce a performance bond requirement equal to or greater than the SPAN- and SPAN 2 systems performance bond requirements.

[Remainder of the Rule is unchanged.]