

Clearing Notice

2023/[●]

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CDSClear - Start of Real Time (SoRT) and End of Real Time

In accordance with Section 1.1.1 of the CDS Clearing Rule Book, this Clearing Notice specifies that, unless notified otherwise:

- the Start of Real Time (SoRT) means on each Clearing Day, the earlier of: (i) the time when all relevant Clearing Members have satisfied the Morning Call; and (ii) 09.05 (Paris time)CET; and
- the End of Real Time means 19.30 CET16.30 (New York time) on each Clearing Day.

~~If for any reason LCH SA is not able to start or end the Real Time Session at the times indicated above, or is required to start or end the Real Time Session otherwise than at the times indicated above, LCH SA may decide to change the Start of Real Time and/or the End of Real Time to a different time for operational or other reasons that will be communicated to the Clearing Members (including, but not limited to, on a Clearing Day that is a holiday in the United States). In such exceptional case circumstances, the Clearing Members shall be informed of the amended the Start of Real Time and/or the amended End of Real Time through shall be the time where the relevant service notification of the opening or the closing (as applicable) of the Real Time Session is sent.~~

Capitalised terms used in this Clearing Notice and not otherwise defined herein shall have the meaning given pursuant to the document entitled "CDS Clearing Rule Book" published by LCH SA, as amended from time to time.

Any amendments or modifications to the current list of means of access content of this Clearing Notice will be published by LCH SA in an updated Clearing Notice.

LCH SA

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