

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

**Registered Entity Identifier Code (optional):** 23-367

**Organization:** Chicago Mercantile Exchange Inc. ("CME")

**Filing as a:**     **DCM**         **SEF**         **DCO**         **SDR**

**Please note - only ONE choice allowed.**

**Filing Date (mm/dd/yy):** 08/21/23    **Filing Description:** Weekly Notification of Amendments Related to Product Terms and Conditions - Week of August 14, 2023

**SPECIFY FILING TYPE**

**Please note only ONE choice allowed per Submission.**

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

**Please note only ONE product per Submission.**

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | “Non-Material Agricultural Rule Change”                 | § 40.4(b)(5)         |
| <input checked="" type="checkbox"/> | Notification  | § 40.6(d)            |

**Official Name(s) of Product(s) Affected:** See filing.

**Rule Numbers:** See filing.



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

August 21, 2023

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 23-367**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of August 14, 2023.

Effective Sunday, August 13, 2023 for trade date Monday, August 14, 2023, the Exchange amended Rule 259A01.J.4. (“Dynamically-Listed Exercise Prices”) of the Monthly and Weekly Friday South African Rand/U.S. Dollar (ZAR/USD) options contracts to reduce the dynamically-listed strike increment of the Contracts for trading on the CME Globex electronic trading platform and for submission of clearing via CME ClearPort. Specifically, the Exchange implemented amendments to CME Rule 259A01.J.4 of CME Chapter 259A (“Options on South African Rand/U.S. Dollar (ZAR/USD) Futures”) to reduce the dynamic strike increment both within the listed range as well as outside the range for the Contracts (collectively, the “Rule Amendments”). The marketplace was alerted of the Rule Amendments via SER 9217, which is attached hereto as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER 9217

## Exhibit A



### Special Executive Report

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**DATE:** July 18, 2023  
**SER#:** 9217  
**SUBJECT:** Reduction of the Dynamically-Listed Strike Increment for Monthly and Weekly Friday South African Rand/U.S. Dollar (ZAR/USD) Options Contracts

Effective Sunday, August 13, 2023 for trade date Monday, August 14, 2023, Chicago Mercantile Exchange Inc. ("CME" or "Exchange") will amend Rule 259A01.J.4. ("Dynamically-Listed Exercise Prices") of the Monthly and Weekly Friday South African Rand/U.S. Dollar (ZAR/USD) options contracts (the "Contracts") to reduce the dynamically-listed strike increment of the Contracts for trading on the CME Globex electronic trading platform ("CME Globex") and for submission of clearing via CME ClearPort.

CME Globex and CME ClearPort Code	Contract Title	Rulebook Chapter
RA	ZAR/USD Monthly Options	259A
1N-5N	ZAR/USD Weekly Friday Options	259A

Specifically, the Exchange is implementing amendments to CME Rule 259A01.J.4 of CME Chapter 259A ("Options on South African Rand/U.S. Dollar (ZAR/USD) Futures") to reduce the dynamic strike increment both within the listed range as well as outside the range for the Contracts (collectively, the "Rule Amendments").

Market participants may request additional strike prices for trading on CME Globex or for submission of clearing via CME ClearPort. These additional strikes are added on an "as soon as possible" basis.

Exhibit A below provides the Rule Amendments in blackline format.

The CFTC will be notified of the Rule Amendments during the week of August 21, 2023, via the weekly notification procedures set forth in Part 40 of the CFTC Regulations.

Please direct questions regarding this notice to:

#### Asia

Shereen Lewejohann +65 6593 5544 [Shereen.Lewejohann@cmegroup.com](mailto:Shereen.Lewejohann@cmegroup.com)

#### Europe

Phil Hermon +44 20 3379 3983 [Phil.Hermon@cmegroup.com](mailto:Phil.Hermon@cmegroup.com)  
Paul Houston +44 20 3379 3355 [Paul.Houston@cmegroup.com](mailto:Paul.Houston@cmegroup.com)  
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Emerson Eckhout +1 312 435 3781 [Emerson.Eckhout@cmegroup.com](mailto:Emerson.Eckhout@cmegroup.com)  
Sebastian Sierotnik +1 312 930 1312 [Sebastian.Sierotnik@cmegroup.com](mailto:Sebastian.Sierotnik@cmegroup.com)

**Exhibit A  
CME Rulebook**

(deletions ~~struck through~~, additions underlined)

**Chapter 259A  
Options on South African Rand/U.S. Dollar (ZAR/USD) Futures**

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259A01. OPTION CHARACTERISTICS

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259A01.J. Exercise Prices and Listing of Exercise Prices

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4. Dynamically-Listed Exercise Prices.

Upon demand and at the discretion of the Exchange, new ~~out-of-current-range~~ exercise prices at ~~regularly defined~~ \$0.0001 per South African rand intervals may be added for trading on as soon as possible basis.

[End of Rule]