

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-256 (2 of 2)

Organization: Commodity Exchange, Inc. ("COMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/31/23 Filing Description: Delisting of the NYMEX Platinum/Palladium Spread Futures, COMEX Gold/Silver Ratio Futures, and COMEX Gold/Platinum Spread Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

July 31, 2023

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Delisting of the NYMEX Platinum/Palladium Spread Futures, COMEX Gold/Silver Ratio Futures, and COMEX Gold/Platinum Spread Futures Contracts.
COMEX Submission No. 23-256 (2 of 2)**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX”) and Commodity Exchange, Inc. (“COMEX”) (collectively the “Exchanges”) are certifying to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the delisting of the NYMEX Platinum/Palladium Spread Futures, COMEX Gold/Silver Ratio Futures, and Gold/Platinum Spread Futures contracts as set forth in Table 1. below (the “Contracts”) effective immediately. There is no open interest in the Contracts.

Table 1.

Contract Title	CME Globex and CME ClearPort Code	Rulebook Chapter
Platinum/Palladium Spread Futures	PPS	NYMEX 190
Gold/Silver Ratio Futures	GSR	COMEX 188
Gold/Platinum Spread Futures	GPS	COMEX 189

The Contracts are being delisted from the CME Globex electronic trading platform (“CME Globex”) and CME ClearPort, the venues on which they were previously listed.

Exhibit A provides amendments to NYMEX and COMEX Rulebook Chapters in blackline format.

As a result of the delisting, information regarding the Contracts has been deleted from the respective product rulebook chapters, related position limits in the Position Limit, Position Accountability and Reportable Level Table located in the Interpretations and Special Notices Section of Chapter 5 (“Trading Qualifications and Practices”) of the NYMEX/COMEX Rulebook, the CME Globex non-reviewable trading ranges located in Rule 588.H., special price fluctuation limits located in Rule 589. of the NYMEX/COMEX Rulebook, and the list of block-eligible products located on the CME Group website.

The Table is attached under separate cover, in blackline format, as Exhibit B.

The Exchanges reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the following Core Principles may be impacted by this initiative as follows:

- **Emergency Authority**: There is no open interest in the Contracts, and therefore there will be no market disruption related to the delisting.
- **Availability of General Information**: The Exchanges will make publicly available the details of the delisting by publishing a Special Executive Report (“SER”) to the marketplace. The SER will be available on CME Group’s website.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchanges hereby certify that the delisting of the Contracts complies with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchanges certify that this submission has been concurrently posted on the Exchanges’ website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at (212) 299-2200.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A - Amendments to NYMEX and COMEX Rulebook Chapters (blackline format)
Exhibit B - Position Limit, Position Accountability, and Reportable Level Table in Chapter 5 of the NYMEX/COMEX Rulebook (attached under separate cover) (blackline format)

EXHIBIT A

NYMEX Rulebook (deletions struck through)

Chapter 190 **Platinum/Palladium Spread Futures**

190100. SCOPE OF CHAPTER

The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.

190101. FLOATING PRICE

The Floating Price shall be determined on the last trading day of a contract month, and shall be calculated using the settlement prices for Platinum Futures and Palladium Futures published by the Exchange. For a contract month, the reference month of the Platinum Futures price shall be same month or the next nearest month in the cycle January, April, July, and October. For a contract month, the reference month of the Palladium Futures price shall be same month or the next nearest month in the cycle March, June, September and December.

The Floating Price shall be the Platinum Futures price minus the Palladium Futures price, and shall be rounded to two decimal places.

190102. TRADING SPECIFICATIONS

The number of months open for trading at a given time shall be determined by the Exchange.

190102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

190102.B. Trading Unit

The contract unit shall be 100 troy ounces.

190102.C. Price Increments

Prices shall be quoted in multiples of five cents (\$0.05) per troy ounce. Price shall be quoted in dollars and cents per troy ounce.

190102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559. for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

190102.E. Termination of Trading

Trading shall terminate on the third last business day of the calendar month prior to the contract month.

190102.F. Special Price Fluctuation Limits

~~At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.~~

190103. FINAL SETTLEMENT

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

COMEX Rulebook
(deletions struck through)

Chapter 188
Gold/Silver Ratio Futures

188100. SCOPE OF CHAPTER

~~The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

188101. FLOATING PRICE

~~The Floating Price shall be determined on the last trading day of a contract month, and shall be calculated using the prices for Gold Futures and Silver Futures published by the Exchange. For a contract month, the reference month of the Gold Futures price shall be same month or the next nearest month in the cycle February, April, June, August, and December. For a contract month, the reference month of the Silver Futures price shall be same month or the next nearest month in the cycle March, May, July, September and December. The Gold Futures price will be determined by a volume weighted average price (VWAP) during the 1:24-1:25pm EST period of the reference month. The Silver Futures price will be the settlement price of the reference month.~~

~~The Floating Price shall be the Gold Futures price divided by the Silver Futures price, and shall be rounded to two decimal places.~~

188102. TRADING SPECIFICATIONS

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

188102.A. Trading Schedule

~~The hours of trading for this contract shall be determined by the Exchange.~~

188102.B. Trading Unit

~~The contract shall be priced as the index of the gold price divided by the silver price, as specified in Rule 188101. The contract unit shall be \$500 multiplied by the index.~~

188102.C. Price Increments

~~Prices shall be quoted in hundredths of index points. The minimum price fluctuation shall be 0.05 index points.~~

~~**188102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels**~~

~~The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.~~

~~Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.~~

~~**188102.E. Termination of Trading**~~

~~Trading shall terminate on the third last business day of the calendar month prior to the contract month.~~

~~**188102.F. Special Price Fluctuation Limits**~~

~~At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.~~

~~**188103. FINAL SETTLEMENT**~~

~~Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.~~

**Chapter 189
Gold/Platinum Spread Futures**

~~**189100. SCOPE OF CHAPTER**~~

~~The provisions of these rules shall apply to all contracts listed on the Exchange for cash settlement based on the Floating Price. The procedures for trading, clearing and cash settlement of this contract, and any other matters not specifically covered herein shall be governed by the general rules of the Exchange.~~

~~**189101. FLOATING PRICE**~~

~~The Floating Price shall be determined on the last trading day of a contract month, and shall be calculated using the prices for Gold Futures and Platinum Futures published by the Exchange. For a contract month, the reference month of the Gold Futures price shall be same month or the next nearest month in the cycle February, April, June, August, and December. For a contract month, the reference month of the Platinum Futures price shall be same month or the next nearest month in the cycle January, April, July, and October. The Gold Futures price will be determined by a volume weighted average price (VWAP) during the 1:03-1:05pm EST period of the reference month. The Platinum Futures price will be the settlement price of the reference month.~~

~~The Floating Price shall be the Gold Futures price minus the Platinum Futures price, and shall be rounded to two decimal places.~~

~~**189102. TRADING SPECIFICATIONS**~~

~~The number of months open for trading at a given time shall be determined by the Exchange.~~

189102.A. Trading Schedule

The hours of trading for this contract shall be determined by the Exchange.

189102.B. Trading Unit

The contract unit shall be 100 troy ounces.

189102.C. Price Increments

Prices shall be quoted in multiples of ten cents (\$0.10) per troy ounce. Price shall be quoted in dollars and cents per troy ounce.

189102.D. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

189.02.E. Termination of Trading

Trading shall terminate on the third last business day of the calendar month prior to the contract month.

189102.F. Special Price Fluctuation Limits

At the commencement of each trading day, the contract shall be subject to special price fluctuation limits as set forth in Rule 589 and in the Special Price Fluctuation Limits Table in the Interpretations & Special Notices Section of Chapter 5.

189103. FINAL SETTLEMENT

Final settlement under the contract shall be by cash settlement. Final settlement, following termination of trading for a contract month, will be based on the Floating Price. The final settlement price will be the Floating Price calculated for each contract month.

EXHIBIT B

**NYMEX/COMEX Rulebook
Chapter 5
("Trading Qualifications and Practices")**

Position Limit, Position Accountability, and Reportable Level Table

(attached under separate cover)