

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-277

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 07/03/23 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions - Week of June 26, 2023

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/>            | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input checked="" type="checkbox"/> | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen  
Managing Director and Chief Regulatory Counsel  
Legal Department

July 3, 2023

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.  
CME Submission No. 23-277**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of June 26, 2023.

Effective June 26, 2023, the Exchange implemented implied functionality for five (5) foreign exchange (FX) futures and related amendments to CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”). The initiative was originally certified with the Commission to be effective on January 23, 2023 (see CME Submission [22-483](#) dated November 29, 2022). The marketplace was alerted of the amendments via Special Executive Report (“SER”) 9103RRRRR, which is attached hereto as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER 9103RRRRR

## Exhibit A



### Special Executive Report

**DATE:** June 15, 2023  
**SER#:** 9103RRRRR  
**SUBJECT:** Implied Functionality Eligibility for Five (5) Foreign Exchange (FX) Futures Contracts

(SER 9103RRRRR supersedes SER 9103RRRR dated May 31, 2023 to advise of the new effective date of trade date Monday, June 26, 2023.)

Effective Sunday, June 25, 2023 for trade date Monday, June 26, 2023 Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will permit implied functionality for five (5) foreign exchange (FX) futures contracts listed in Table 1. below (the “Contracts”) for all outright and spread transactions in the first twelve (12) nearby months for trades on the CME Globex electronic trading platform (“CME Globex”).

Table 1.

| Contract Title                                  | CME ClearPort Code / CME Globex Code | Rulebook Chapter |
|---|--------------------------------------|------------------|
| British Pound Sterling/U.S. Dollar (GBP/USD)    | BP/6B                                | 251              |
| Canadian Dollar/U.S. Dollar (CAD/USD) Futures   | C1/6C                                | 252              |
| Japanese Yen/U.S. Dollar (JPY/USD) Futures      | J1/6J                                | 253              |
| Australian Dollar/U.S. Dollar (AUD/USD) Futures | AD/6A                                | 255              |
| Euro/U.S. Dollar (EUR/USD) Futures              | EC/6E                                | 261              |

As a result, CME will implement corresponding amendments to CME Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) as more specifically described in Exhibit A below.

#### EXHIBIT A CME Rulebook Chapter 5

##### (“Trading Qualifications and Practices”)

Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) Table  
(additions underscored; deletions ~~struck through~~)

| Instrument      | Globex Symbol | Outrights                          |                    |                    | Spreads                                  |                             |
|-----------------|---------------|------------------------------------|--------------------|--------------------|--|-----------------------------|
|                 |               | Globex Non-Reviewable Ranges (NRR) | NRR: Globex Format | NRR: Minimum Ticks | NRR: Globex Format                       | NRR: Outright Minimum Ticks |
| EUR/USD Futures | 6E            | 0.00400                            | 0.00005            | 80                 | <del>0.00100</del>                       | 50                          |
|                 |               |                                    |                    |                    | <u>Each leg evaluated as an outright</u> |                             |
| CAD/USD Futures | 6C            | 0.00400                            | 0.00005            | 80                 | <del>0.00100</del>                       | 50                          |
|                 |               |                                    |                    |                    | <u>Each leg evaluated as an outright</u> |                             |
| JPY/USD Futures | 6J            | 0.0000400                          | 0.0000005          | 80                 | <del>0.0000100</del>                     | 50                          |

|                 |    |         |         |    |  |
|-----------------|----|---------|---------|----|--|
| AUD/USD Futures | 6A | 0.00400 | 0.00005 | 80 | <u>Each leg evaluated as an outright</u> |
|                 |    |         |         |    | <del>0.0010</del> 50                     |
| GBP/USD Futures | 6B | 0.0040  | 0.0001  | 40 | <u>Each leg evaluated as an outright</u> |
|                 |    |         |         |    | <del>0.0010</del> 20                     |
|                 |    |         |         |    | <u>Each leg evaluated as an outright</u> |

Please direct questions regarding this notice to:

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