



June 9, 2023

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: ICE Clear Europe Self-Certification Pursuant to Commission Rule Rule 40.6 –
Part HH of its Delivery Procedures Amendments

Dear Mr. Kirkpatrick:

ICE Clear Europe Limited (“ICE Clear Europe” or the “Clearing House”), a registered derivatives clearing organization under the Commodity Exchange Act, as amended (the “Act”), hereby submits to the Commodity Futures Trading Commission (the “Commission”), pursuant to Commission Rule 40.6 for self-certification, amendments to its Delivery Procedures¹ discussed herein. The amendments will become effective on the first business day following the tenth business day after submission, or such later date as ICE Clear Europe may determine.

Concise Explanation and Analysis

ICE Clear Europe is amending Part HH of its Delivery Procedures to make certain corrections and clarifications with respect to the ICE Endex French PEG Natural Gas Contracts to be consistent with relevant exchange contract specifications. In paragraph 3.2, the amendments will clarify that the contract trades in megawatt hours (MWh) per day and will correctly reflect that the contract is delivered in kilowatt hours (kWh) rather than MWh. The delivery documentation summary in paragraph 9.1 will also be amended to reflect the correction from MWh to kWh for deliveries under the contract. In paragraph 9.2, a correction will be made for invoice report and account sale report

¹ Capitalized terms used but not defined herein have the meanings specified in the Delivery Procedures or, if not defined therein, the ICE Clear Europe Clearing Rules.

requirements to reflect that ICE Endex French PEG Daily Futures are priced in Euros per MWh (rather than pence per Therm). The amendments do not otherwise change the terms and conditions of deliveries under the contract.

Compliance with the Act and CFTC Regulations

The amendments to the Part HH of the Delivery Procedures are potentially relevant to the following core principles: (E) Settlement Procedures, and the applicable regulations of the Commission thereunder.

- *Settlement Procedures.* The amendments are intended to make certain clarifications and corrections relating to settlement for ICE Endex French PEG Natural Gas Contracts to ensure consistency with relevant exchange contract specifications. The amendments do not otherwise change the manner in which the contracts are cleared and settled, and will not affect the financial resources, risk management, systems and operational arrangements that support clearing of the contracts. The amendments thus appropriately clarify the role and responsibilities of the Clearing House and Clearing Members with respect to trade specifications and delivery documentation. As a result, ICE Clear Europe believes the amendments are consistent with the requirements of Core Principle E and Commission Rule 39.14.

As set forth herein, the amendments consist of the amendments to the Delivery Procedures, a copy of which is attached hereto.

ICE Clear Europe hereby certifies that the amendments comply with the Act and the Commission's regulations thereunder.

ICE Clear Europe received no substantive opposing views in relation to the amendments.

ICE Clear Europe has posted a notice of pending certification and a copy of this submission on its website concurrent with the filing of this submission.

If you or your staff should have any questions or comments or require further information regarding this submission, please do not hesitate to contact the undersigned at George.milton@theice.com or +44 20 7429 4564.

Very truly yours,



George Milton
Head of Regulation & Compliance