

coinbase DERIVATIVES

LMX Labs, LLC d/b/a Coinbase Derivatives

June 9, 2023

VIA CFTC Electronic Portal

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Weekly Notification of Rule Amendments
Coinbase Derivatives Submission #2023-6E**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), LMX Labs, LLC, d/b/a Coinbase Derivatives (the “Exchange” or “CDE”) hereby submits this Weekly Notification of the following rule amendment issued during the week of June 5, 2023:

- Posting of the new Fee Schedule

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at: <https://www.coinbase.com/derivatives>.

If you have any questions or require any further information, please contact me at jane.downey@coinbase.com.

Sincerely,

/s/

Jane Downey
Chief Regulatory Officer

Attachments:

Appendix A Fee Schedule

Appendix A

coinbase DERIVATIVES

Fee Schedule As of June 05, 2023

LMX Labs, LLC, operator of Coinbase Derivatives Exchange, charges fees according to the below schedule:

Exchange Product Symbol	Symbol	Fees Charged Per Side		
		Market Maker	Non-Pro	Pro
Bitcoin Futures	BTI	\$0.45	\$0.75	\$0.75
Ether Futures	ETI	\$0.45	\$0.75	\$0.75
nano Bitcoin Futures	BIT	\$0.07	\$0.10	\$0.07
nano Ether Future	ET	\$0.07	\$0.10	\$0.07
nano Bloomberg US Large Cap Index Futures	B5	\$0.30	\$0.02	\$0.05
Micro Bloomberg US Large Cap Index Futures	LB5	\$0.35	\$0.05	\$0.10
Micro Crude Oil Futures	OIL	\$0.30	\$0.02	\$0.05
Delivery Fee All	All	\$0.00	\$0.00	\$0.00
Market Data is free for all market participants.				

*For purposes of determining the fee amount the following definitions apply:

Market Maker - Account in the name of any person that has signed a market maker agreement with LMX Labs.

Non-Professional Trader - Account in the name of an individual or entity that is:

A. Not registered, qualified, or otherwise identified as a professional trader, market maker, liquidity provider, money manager, commodity trading advisor, or investment adviser with any stock, commodities or futures exchange or contract market, or with any financial regulatory authority;

B. Not engaged in brokerage, banking, investment, or financial activities, as part of their regular course of business;

C. Not using a fully automated order generating computer system; and

D. Trading for its own account.

Professional Trader - Account in the name of any person that is not a Market Maker or a Non-Professional Trader.