



**BY ELECTRONIC TRANSMISSION**

Submission No. 23-79  
June 7, 2023

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New Physical Environmental and Oil Americas Futures and Option on Futures Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for new Physical Environmental and Oil Americas futures and option on futures contracts being listed by the Exchange and pending self-certification (*See Submission Nos. 23-80 - 23-97*). The Exchange is setting the minimum block trade quantity for these new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures contracts currently listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on June 26, 2023, or such other date as the Exchange shall determine which shall be no sooner than the first business day following the tenth business day following submission to the Commission, comply with the requirements of the Act and the rules and

regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@ice.com](mailto:patrick.swartz@ice.com).

Sincerely,

A handwritten signature in cursive script, appearing to read "Pat", is positioned above the typed name.

Patrick Swartz  
Director  
Market Regulation

Enc.  
cc: Division of Market Oversight

**EXHIBIT A**

**ICE FUTURES U.S.  
BLOCK TRADE - FAQs**

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**2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

Contract Name	Commodity Code	Contract Size	Unit of Trading	Block Minimum (in Lots)
* * *				
<a href="#">Regional Greenhouse Gas Initiative Vintage 2024 Future</a>	<a href="#">RJ4</a>	<a href="#">1,000</a>	<a href="#">RGGI Allowances</a>	<a href="#">10</a>
<a href="#">Option on Regional Greenhouse Gas Initiative Future Vintage 2024</a>	<a href="#">RJ4</a>	<a href="#">1,000</a>	<a href="#">RGGI Allowances</a>	<a href="#">10</a>
<a href="#">Crude Diff - Argus Bakken (Patoka) Crude Oil Trade Month Future</a>	<a href="#">PAB</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
<a href="#">Crude Diff - ICE Midland WTI American Gulf Coast Trade Month vs WTI Trade Month Future</a>	<a href="#">HOI</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D6 RINs (OPIS) Average Price Option</a>	<a href="#">RIN</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D5 RINs (OPIS) Average Price Option</a>	<a href="#">BFI</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D4 RINs (OPIS) Average Price Option</a>	<a href="#">RIK</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D3 RINs (OPIS) Average Price Option</a>	<a href="#">BFH</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D6 RINs (OPIS) Balmo Future</a>	<a href="#">ROS</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D4 RINs (OPIS) Balmo Future</a>	<a href="#">ROD</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D3 RINs (OPIS) Balmo Future</a>	<a href="#">ROT</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Biofuel Outright - D5 RINs (OPIS) Balmo Future</a>	<a href="#">ROF</a>	<a href="#">50,000</a>	<a href="#">RINs</a>	<a href="#">5</a>
<a href="#">Fuel Oil Crack - Marine Fuel 0.5% USGC Barges (Platts) vs Brent Crude 1st Line Balmo Future</a>	<a href="#">MGG</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
<a href="#">Fuel Oil Diff - Marine Fuel 0.5% USGC Barges (Platts) vs Marine Fuel 0.5% FOB Rotterdam Barges (Platts) Balmo Future (in Bbls)</a>	<a href="#">MGH</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
<a href="#">Gasoline Outright - USGC RBOB (Platts) Future</a>	<a href="#">GRF</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
<a href="#">Gasoline Outright - USGC RBOB (Platts) Balmo Future</a>	<a href="#">GRD</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
<a href="#">Gasoline Diff - USGC RBOB (Platts) vs RBOB Gasoline 1st Line Future</a>	<a href="#">RAB</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
<a href="#">Gasoline Diff - USGC RBOB (Platts) vs RBOB Gasoline 1st Line Balmo Future</a>	<a href="#">RAC</a>	<a href="#">1,000</a>	<a href="#">Barrels</a>	<a href="#">5</a>
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