

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 23-230

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 05/30/23 Filing Description: Weekly Notification of Amendments Related to Product Terms and Conditions - Week of May 22, 2023

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input checked="" type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.



Christopher Bowen
Managing Director and Chief Regulatory Counsel
Legal Department

May 30, 2023

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**Re: CFTC Regulation 40.6(d) Notification. Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) Weekly Notification of Amendments Related to Product Terms and Conditions.
CME Submission No. 23-230**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(d), the Exchange submits this weekly notification of the following amendments related to product terms and conditions effective during the week of May 22, 2023.

Effective Sunday, May 21, 2023, for trade date Monday, May 22, 2023, the Exchange implemented amendments to the strike price listing schedule for all Options on Bitcoin Futures, Options on Ether Futures, Options on Micro Bitcoin Futures and Options on Micro Ether Futures contracts for trading on the CME Globex electronic trading platform and for submission for clearing via CME ClearPort. The marketplace was alerted of the amendments via Special Executive Report (“SER”) 9182R, which is attached hereto as Exhibit A.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – SER 9182R

Exhibit A



Special Executive Report

DATE: April 20, 2023
SER#: 9182R
SUBJECT: Amendments to the Strike Price Listing Schedule of the Options on Bitcoin Futures, Ether Futures, Micro Bitcoin Futures and Micro Ether Futures Contracts

(SER 9182R supersedes SER 9182 dated April 17, 2023 to clarify that the first trade date for options on Bitcoin Futures, Ether Futures, Micro Bitcoin Futures and Micro Ether Futures contracts shall be that new contracts will be added two (2) business days prior to the expiration date of the nearest related expiring options contract and shall apply to the non-monthly options only. No other changes have been made to the original SER.)

Effective Sunday, May 21, 2023, for trade date Monday, May 22, 2023, Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) will implement amendments to the strike price listing schedule for all Options on Bitcoin Futures, Options on Ether Futures, Options on Micro Bitcoin Futures and Options on Micro Ether Futures contracts for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in the Table 1. below.

Table 1.

Contract Title	Commodity Code	Current Strike Price Listing Schedule	Amended Strike Price Listing Schedule
Options on Bitcoin Futures	BTC	Prelisted strikes at \$500,000, \$100,000, \$50,000, \$10,000, \$5,000 and \$1,000 bitcoin increment plus dynamic strikes at \$25 bitcoin increment. Strikes listed for 300% above the at-the-money strike and 100% below the at-the-money strike at: <ul style="list-style-type: none">• \$100,000 bitcoin increment for underlying settlement above \$500,000• \$50,000 bitcoin increment for underlying settlement at or below \$500,000• \$10,000 bitcoin increment for underlying settlement at or below \$100,000• \$5,000 bitcoin increment for underlying settlement at or below \$50,000	Prelisted strikes at \$100,000, \$50,000, \$10,000, \$5,000 and \$1,000 bitcoin increment. Strikes listed for 300% above the at-the-money strike and 100% below the at-the-money strike at: <ul style="list-style-type: none">• \$100,000 bitcoin increment for underlying settlement above \$500,000• \$50,000 bitcoin increment for underlying settlement at or below \$500,000• \$10,000 bitcoin increment for underlying settlement at or below \$100,000• \$5,000 bitcoin increment for underlying settlement at or below \$50,000• \$1,000 bitcoin increment for underlying settlement at or below \$10,000
Monday Weekly Options on Micro Bitcoin Futures	W1A-W5A		
Wednesday Weekly Options on Micro Bitcoin Futures	W1C-W5C		
Friday Weekly Options on Micro Bitcoin Futures	W1E-W4E		
Monthly Options on Micro Bitcoin Futures	WM		

		<ul style="list-style-type: none"> • \$1,000 bitcoin increment for underlying settlement at or below \$10,000 • \$500 bitcoin increment for underlying settlement at or below \$5,000 <p>When less than 96 days remain until expiration (DTE), additional strikes listed for 75% above the at-the-money strike and 25% below the at-the-money strike at:</p> <ul style="list-style-type: none"> • \$10,000 bitcoin increment for underlying settlement above \$500,000 • \$5,000 bitcoin increment for underlying settlement at or below \$500,000 • \$1,000 bitcoin increment for underlying settlement at or below \$100,000 • \$500 bitcoin increment for underlying settlement at or below \$50,000 • \$100 bitcoin increment for underlying settlement at or below \$10,000 • \$50 bitcoin increment for underlying settlement at or below \$5,000 <p>When less than 14 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 5% below the at-the-money strike at:</p> <ul style="list-style-type: none"> • \$5,000 bitcoin increment for underlying settlement above \$500,000 • \$2,500 bitcoin increment for underlying settlement at or below \$500,000 • \$500 bitcoin increment for underlying settlement at or below \$100,000 • \$250 bitcoin increment for underlying settlement at or below \$50,000 • \$50 bitcoin increment for underlying settlement at or below \$10,000 	<ul style="list-style-type: none"> • \$500 bitcoin increment for underlying settlement at or below \$5,000 <p>When less than 210 days remain until expiration (DTE), additional strikes listed for 75% above the at-the-money strike and 25% below the at-the-money strike at:</p> <ul style="list-style-type: none"> • \$10,000 bitcoin increment for underlying settlement above \$500,000 • \$5,000 bitcoin increment for underlying settlement at or below \$500,000 • \$1,000 bitcoin increment for underlying settlement at or below \$100,000 • \$100 bitcoin increment for underlying settlement at or below \$10,000 • \$50 bitcoin increment for underlying settlement at or below \$5,000 <p>When less than 5 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 5% below the at-the-money strike at:</p> <ul style="list-style-type: none"> • \$5,000 bitcoin increment for underlying settlement above \$500,000 • \$2,500 bitcoin increment for underlying settlement at or below \$500,000 • \$500 bitcoin increment for underlying settlement at or below \$100,000 • \$250 bitcoin increment for underlying settlement at or below \$50,000 • \$50 bitcoin increment for underlying settlement at or below \$10,000
--	--	--	--

		<ul style="list-style-type: none"> \$25 bitcoin increment for underlying settlement at or below \$5,000 	
Options on Ether Futures	ETH	Prelisted strikes at \$50,000, \$10,000, \$5,000, \$1,000, \$500 and \$100 micro ether increment plus dynamic strikes at \$5 micro ether increment.	Prelisted strikes at \$10,000, \$5,000, \$1,000, \$500, and \$100 ether increment. Strikes listed for 300% above the at-the-money strike and 100% below the at-the-money strike at:
Monday Weekly Options on Micro Ether Futures	V1A-V5A	Strikes listed for 300% above the at-the-money strike and 100% below the at-the-money strike at:	<ul style="list-style-type: none"> \$10,000 ether strike increment for underlying settlement above \$50,000 \$5,000 ether strike increment for underlying settlement at or below \$50,000 \$1,000 ether strike increment for underlying settlement at or below \$10,000 \$500 ether strike increment for underlying settlement at or below \$5,000 \$100 ether strike increment for underlying settlement at or below \$1,000 \$50 ether strike increment for underlying settlement at or below \$500
Wednesday Weekly Options on Micro Ether Futures	V1C-V5C	<ul style="list-style-type: none"> \$10,000 micro ether increment for underlying settlement above \$50,000 \$5,000 micro ether increment for underlying settlement at or below \$50,000 \$1,000 micro ether increment for underlying settlement at or below \$10,000 \$500 micro ether increment for underlying settlement at or below \$5,000 \$100 micro ether increment for underlying settlement at or below \$1,000 \$50 micro ether increment for underlying settlement at or below \$500 	<ul style="list-style-type: none"> \$10,000 ether strike increment for underlying settlement above \$50,000 \$5,000 ether strike increment for underlying settlement at or below \$50,000 \$1,000 ether strike increment for underlying settlement at or below \$10,000 \$500 ether strike increment for underlying settlement at or below \$5,000 \$100 ether strike increment for underlying settlement at or below \$1,000 \$50 ether strike increment for underlying settlement at or below \$500
Friday Weekly Options on Micro Ether Futures	V1E-V4E	When less than 96 days remain until expiration (DTE), additional strikes listed for 75% above the at-the-money strike and 25% below the at-the-money strike at:	When less than 210 days remain until expiration (DTE), additional strikes listed for 75% above the at-the-money strike and 25% below the at-the-money strike at:
Monthly Options on Micro Ether Futures	VM	<ul style="list-style-type: none"> \$1,000 micro ether increment for underlying settlement above \$50,000 \$500 micro ether increment for underlying settlement at or below \$50,000 \$100 micro ether increment for underlying settlement at or below \$10,000 \$50 micro ether increment for underlying settlement at or below \$5,000 \$10 micro ether increment for underlying settlement at or below \$1,000 \$5 micro ether increment for underlying settlement at or below \$500 	<ul style="list-style-type: none"> \$1,000 ether strike increment for underlying settlement above \$50,000 \$500 ether strike increment for underlying settlement at or below \$50,000 \$100 ether strike increment for underlying settlement at or below \$10,000 \$10 ether strike increment for underlying settlement at or below \$1,000 \$5 ether strike increment for underlying settlement at or below \$500

		<p>When less than 14 days remain until expiration (DTE), additional strikes listed for 15% above the at-the-money strike and 5% below the at-the-money strike at:</p> <ul style="list-style-type: none"> • \$500 micro ether increment for underlying settlement above \$50,000 • \$250 micro ether increment for underlying settlement at or below \$50,000 • \$50 micro ether increment for underlying settlement at or below \$10,000 • \$25 micro ether increment for underlying settlement at or below \$5,000 • \$5 micro ether increment for underlying settlement at or below \$1,000 	<ul style="list-style-type: none"> • \$500 ether strike increment for underlying settlement above \$50,000 • \$250 ether strike increment for underlying settlement at or below \$50,000 • \$50 ether strike increment for underlying settlement at or below \$10,000 • \$25 ether strike increment for underlying settlement at or below \$5,000 • \$5 ether strike increment for underlying settlement at or below \$1,000
--	--	--	---

The Exchange is concurrently initially listing additional weekly options on Micro Bitcoin Futures and Micro Ether Futures contracts (see SER-9181 also dated April 17, 2023.) As a result, no weekly options will be listed on a day that falls on both a scheduled U.S. and U.K. holiday. In addition, the first trade date for all non-monthly options on Bitcoin Futures, Ether Futures, Micro Bitcoin Futures and Micro Ether Futures contracts will be added two (2) business days prior to the expiration date of the nearest related expiring options contract.

The Commodity Futures Trading Commission (“CFTC”) will be notified of the amendments during the week of May 29, 2023, via the weekly notification procedures set forth in Part 40 of the CFTC’s Regulations.

Please refer questions to:

Brian Burke	Brian.Burke@cmegroup.com	001 212 299 2236
Giovanni Vicioso	Giovanni.Vicioso@cmegroup.com	001 212 299 2163
Payal Shah	Payal.Shah@cmegroup.com	0044 203 379 3307