

VIA CFTC Portal

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

15 May 2023

Subject: Weekly Notification of Rule Amendment for the Week of 15 May 2023

Dear Mr Kirkpatrick,

Please accept this notification pursuant to CFTC regulation § 40.6(d) of the below-described changes to the LCH Limited's ("LCH") London Deposit Rate ("LDR"), Client Deposit Rate ("CDR"), FCM London Deposit Rate ("FCM LDR") and RepoClear Deposit Rate ("RDR").

The RDR is applicable to cash balances held on RepoClear service accounts. The FCM LDR is applicable to cash balances held on SwapClear client FCM accounts. The CDR is applicable to cash balances held on SwapClear and ForexClear client accounts. The LDR is applicable to all other cash balances (excluding the default fund).

The changes recommended by the LCH Spread and Accommodation Review Group were approved by the LCH CEO and are as follows:

| RDR changes | | | | |
|-------------|-----------|--------|----------------------|---------------------|
| CCY | Benchmark | Spread | Change / No Change | Period |
| EUR | €STR | 48.0bp | Change from (50.0bp) | 22 May 2023 onwards |
| GBP | SONIA | 30.0bp | Change from (31.0bp) | 22 May 2023 onwards |
| USD | FedFunds | 33.0bp | No Change | 22 May 2023 onwards |

| LDR changes | | | | |
|-------------|-----------|--------|----------------------|---------------------|
| CCY | Benchmark | Spread | Change / No Change | Period |
| EUR | €STR | 48.0bp | Change from (50.0bp) | 22 May 2023 onwards |
| GBP | SONIA | 30.0bp | Change from (31.0bp) | 22 May 2023 onwards |
| USD | FedFunds | 33.0bp | No Change | 22 May 2023 onwards |
| CHF | SARON | 47.0bp | No Change | 22 May 2023 onwards |

| FCM LDR changes | | | | |
|-----------------|-----------|--------|----------------------|---------------------|
| CCY | Benchmark | Spread | Change / No Change | Period |
| EUR | €STR | 41.0bp | Change from (42.0bp) | 29 May 2023 onwards |
| GBP | SONIA | 18.0bp | No Change | 29 May 2023 onwards |
| USD | FedFunds | 15.0bp | No Change | 29 May 2023 onwards |

| CDR changes | | | | |
|-------------|--|--|--|--|
|-------------|--|--|--|--|

An LSEG Business

LCH | 10 Paternoster Square | London EC4M 7LS | T: +44 (0)20 7426 7000 | F: +44 (0)20 7426 7001 | lch.com

LCH Group Holdings Limited | LCH Limited | Banque Centrale de Compensation | LCH.Clearnet LLC

LCH Limited. Registered in England No. 25932 Registered Office: 10 Paternoster Square, London, EC4M 7LS

| CCY | Benchmark | Spread | Change / No Change | Period |
|-----|-----------|--------|----------------------|---------------------|
| EUR | €STR | 41.0bp | Change from (42.0bp) | 29 May 2023 onwards |
| GBP | SONIA | 18.0bp | No Change | 29 May 2023 onwards |
| USD | FedFunds | 15.0bp | No Change | 29 May 2023 onwards |

These changes will be notified via circular to clearing members in advance of the effective date.

No change is required to the LCH Rulebook.

Should you have any questions regarding this submission please contact me at james.woolley@lseg.com.

Yours sincerely,



James Woolley
Regulatory Compliance Analyst
LCH Limited

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