

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-157 (2 of 2)

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 05/03/24 Filing Description: Amendments to Rule 47502.C. ("Price Basis and Minimum Increments") of the Mexican Funding TIE (Monthly Contracts) Futures Contract to Reduce the Minimum Price Increment

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

May 3, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 3 Lafayette Center
 1155 21st Street NW
 Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Amendments to Rule 47502.C. (“Price Basis and Minimum Increments”) of the Mexican Funding TIIE (Monthly Contracts) Futures Contract to Reduce the Minimum Price Increment. CME Submission No. 24-157 (2 of 2)

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchanges”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) amendments to Rule 47502.C. (“Price Increments”) of the Mexican Funding TIIE (Monthly Contracts) Futures contract (the “Contract”) to reduce the minimum price increment from 0.01 Index points to 0.005 Index points for trading on the CME Globex electronic trading platform (“CME Globex”) and for submission for clearing via CME ClearPort as noted in Table 1. below effective Sunday, June 16, 2024, for trade date Monday, June 17, 2024. Also at this time, the Exchange will implement related amendments to Rule 588.H. (“Globex Non-Reviewable Trading Ranges”) table (the “Table”) (collectively, the “Rule Amendments”).

Table 1.

Contract Title	Commodity Code	Rulebook Chapter	Current Minimum Price Increment	Reduced Minimum Price Increment
Mexican Funding TIIE (Monthly Contracts) Futures	TIE	475	0.01 Index points, equal to 200 Mexican Pesos per contract	<u>0.005</u> Index points, equal to <u>100</u> Mexican Pesos per contract

The Exchange is implementing the Rule Amendments to enhance the Contract’s price discovery.

Appendix A below provides amendments to Rule 47502.C. in blackline format. Appendix B below provides related amendments to the Table in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following Core Principles:

- **Compliance with the Rules:** CME shall continue its normal practice to establish, monitor, and enforce compliance with the rules of the Contract, including the terms and conditions of the Contracts' newly revised rules for the minimum price increment for the Contract.
- **Availability of General Information:** The Exchange will amend the CME rulebook accordingly on the effective date, which is publicly available on the CME Group website, to reflect the changes that will be made to the rules pertaining to the minimum price increment of the Contract. In addition, the Exchange will publish a Special Executive Report ("SER") to inform the marketplace of these amendments to the Contracts. The SER will also be posted on the CME Group website.
- **Daily Publication of Trading Information:** CME will continue to make public daily information on settlement prices, volume, open interest, and opening and closing ranges for the Contract.

Pursuant to Section 5c(c) of the Act and Regulation 40.6(a), the Exchange certifies that the Rule Amendments comply with the Act, including all regulations thereunder. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-fillings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachments: Appendix A – Amendments to CME Rule 47502.C. (blackline format)
Appendix B – Amendments to CME Rule 588.H. ("Globex Non-Reviewable Trading Ranges") Table (blackline format)

Appendix A

CME Rulebook

(additions underscoring; deletions ~~struck through~~)

Chapter 475

Mexican Funding TIIE (Monthly Contracts) Futures

47502. TRADING SPECIFICATIONS

47502.C. Price Basis and Minimum Price Increments

For a contract for a given delivery month, prices shall be quoted and made in terms of the contract IMM Index ("Index"), 100.0000 minus compounded daily F-TIIE interest rate during the contract Reference Month, as specified in Rule 47502.B.

Example: Where the value of such compounded daily F-TIIE is 4.06 percent per annum, it shall be quoted as an Index value of 95.94.

The minimum price fluctuation shall be 0.005 ~~0.04~~ Index points, equal to 100 ~~200~~ Mexican Pesos per contract.

[Remainder of Rule unchanged.]

Appendix B

CME Rulebook

(additions underscoring; deletions ~~struck through~~)

Chapter 5

("Trading Qualifications and Practices")

CME Rule 588.H. – ("Globex Non-Reviewable Trading Ranges") Table

Instrument	Globex Symbol	Outrights			Spreads	
		Globex Non-Reviewable Ranges (NRR)	NRR: Globex Format	NRR: Minimum Ticks	NRR: Globex Format	NRR: Minimum Ticks
Mexican Funding TIIE (Monthly Contracts) Futures	TIE	40 basis points	40 <u>40.0</u>	40 <u>80</u>	Each leg evaluated as an outright	