



April 30, 2024

Mr. Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, NW  
Washington, DC 20581

Re: ICE Clear Europe Self-Certification Pursuant to Commission Rule Rule 40.6 –  
ICE Futures Europe Carbon Credit Futures Fee Amendments

Dear Mr. Kirkpatrick:

ICE Clear Europe Limited (“ICE Clear Europe” or the “Clearing House”), a registered derivatives clearing organization under the Commodity Exchange Act, as amended (the “Act”), hereby submits to the Commodity Futures Trading Commission (the “Commission”), pursuant to Commission Rule 40.6 for self-certification, amendments to certain delivery fees applicable to its ICE Futures Europe Carbon Credit Futures Contracts as discussed herein.<sup>1</sup> The amendments will become effective on the first business day following the tenth business day after submission, or such later date as ICE Clear Europe may determine.

*Concise Explanation and Analysis*

ICE Clear Europe is increasing the delivery fee for ICE Futures Europe Carbon Credit Futures Contracts from \$5.00/lot to \$10.00/lot. This increased delivery fee is intended to take into account certain costs and expenses at relevant carbon registries used in the delivery process. The amendments do not otherwise change the terms and conditions of clearing under the contracts.

*Compliance with the Act and CFTC Regulations*

The amendments to the delivery fees are potentially relevant to the following core principles: (L) Public Information, and the applicable regulations of the Commission thereunder.

- *Public Information.* ICE Clear Europe will make publicly available on its website the amendments to clearing fees for delivery under ICE Futures Europe Carbon Credit Futures Contracts as set forth above. As such, market

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<sup>1</sup> Capitalized terms used but not defined herein have the meanings specified in the IFEU UK Carbon Credit Futures Contracts or, if not defined therein, the ICE Clear Europe Clearing Rules.



participants will have sufficient information to identify and evaluate accurately the costs of clearing these contracts. ICE Clear Europe therefore believes the amendments are consistent with the requirements of Core Principle L and Commission Rule 39.21.

As set forth herein, the amendments consist of the changes to the delivery fees as set forth above.

ICE Clear Europe hereby certifies that the amendments comply with the Act and the Commission's regulations thereunder.

ICE Clear Europe received no substantive opposing views in relation to the amendments.

ICE Clear Europe has posted a notice of pending certification and a copy of this submission on its website concurrent with the filing of this submission.

If you or your staff should have any questions or comments or require further information regarding this submission, please do not hesitate to contact the undersigned at [George.milton@ice.com](mailto:George.milton@ice.com) or +44 20 7429 4564.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'G. Milton', is written over a faint, light blue circular watermark.

George Milton  
Head of Regulation & Compliance