

GAS

Scope: These rules shall apply to this contract.

Underlying: The Underlying for this Contract is the price per gallon in the United States for All Grades - Conventional Areas for the week ending <date> according to the Weekly Retail Gasoline and Diesel Prices table published by the Energy Information Administration. Revisions after Expiration will not be accounted for in determining the Expiration Value.

Instructions: The data is available at https://www.eia.gov/dnav/pet/PET_PRI_GND_DCUS_NUS_W.htm and contained in the “Weekly Retail Gasoline and Diesel Prices” table . Make sure “Area” is set to “U.S.” and “Period” is set to “Weekly”. These instructions on how to access the Underlying are provided for convenience only and are not part of the binding Terms and Conditions of the Contract. They may be clarified at any time.

Source Agency: The Source Agency is the Energy Information Administration (“EIA”).

Type: The type of Contract is a Binary Contract.

Issuance: The Contract is based on the outcome of a recurrent data release, which is issued on a weekly basis. Thus, Contract iterations will be issued on a recurring basis, and after the initial Contract, iterations will generally be posted each week and correspond to the next week. The Exchange will also issue longer-dated contracts out in order to facilitate longer-term hedging. This schedule is elucidated further in the introductory letter.

Price: Kalshi may list iterations of the contract with <price> levels that fall within an inclusive range between a maximum value of 50 and a minimum value of 0 at consecutive increments of 0.001. Due to the potential for variability in the Underlying, the Exchange may modify <price> levels in response to suggestions by Members.

<date>: <date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <date>.

<expo_date>: <expo_date> refers to a calendar date specified by Kalshi. Kalshi may list iterations of the Contract corresponding to different statistical periods of <expo_date>.

Payout Criterion: The Payout Criterion for the Contract encompasses the Expiration Values that are strictly greater than <price>.

Minimum Tick: The Minimum Tick size for the referred Contract shall be \$0.01.

Position Limit: The Position Limit for the \$1 referred Contract shall be \$25,000 per Member.

Last Trading Date: The Last Trading Date of the Contract will be on the day of the expected release of the data, which (excluding holidays) are generally on Mondays and corresponding to <date>. The Last Trading Time shall be 4:59 PM.

Settlement Date: The Settlement Date of the initial iteration of the Contract shall be no later than the day after the Expiration Date, unless the Market Outcome is under review pursuant to Rule 7.1.

Expiration Date: The Expiration Date of the Contract shall be the sooner of the first ~~10:00 AM ET~~ **5:00 PM or 6:00 PM ET** following the data release for <date>, or <expo_date>.

Expiration time: The Expiration time of the ~~initial Contract iteration~~ shall be ~~10~~ **the sooner of the first 5:00 APM or 6:00 PM ET** following the data release for <date>.

Settlement Value: The Settlement Value for this Contract is \$1.00.

Expiration Value: The Expiration Value is the value of the Underlying as documented by the Source Agency on the Expiration Date at the Expiration time. If data for the week ending <date> is not reported by <expo_date>, then the Expiration Value is zero.

Contingencies: Before Settlement, Kalshi may, at its sole discretion, initiate the Market Outcome Review Process pursuant to Rule 6.3(c) of the Rulebook. Additionally, as outlined in Rule 7.2 of the Rulebook, if any event or any circumstance which may have a material impact on the reliability or transparency of a Contract's Source Agency or the Underlying related to the Contract arises, Kalshi retains the authority to designate a new Source Agency and Underlying for that Contract and to change any associated Contract specifications after the first day of trading.