

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-144

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 04/23/24 Filing Description: Eligibility of Trading at Settlement ("TAS") for the Dutch TTF Natural Gas Calendar Month Futures and Dutch TTF Natural Gas Financial Calendar Month Futures Contracts

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

April 23, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
 Office of the Secretariat
 Commodity Futures Trading Commission
 Three Lafayette Centre
 1155 21st Street, N.W.
 Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Eligibility of Trading at Settlement (“TAS”) for the Dutch TTF Natural Gas Calendar Month Futures and Dutch TTF Natural Gas Financial Calendar Month Futures Contracts. NYMEX Submission No. 24-144

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or the “Commission”) amendments to the Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) table (the “Table”) located in Chapter 5 (“Trading Qualifications and Practices”) to provide TAS eligibility for the Dutch TTF Natural Gas Calendar Month Futures and the Dutch TTF Natural Gas Financial Calendar Month Futures contracts (collectively “the Contracts”) for trading on the CME Globex electronic trading platform (“CME Globex”) as noted in Table 1. below effective Sunday, May 19, 2024 for trade date Monday, May 20, 2024 (collectively, the “Rule Amendments”).

Table 1.

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	TAS Code	TAS Eligibility
Dutch TTF Natural Gas Calendar Month Futures	1159	TTF	TAS	TAS eligible in the spot month*
Dutch TTF Natural Gas Financial Calendar Month Futures	1013	TTG	TTS	

*Including last trading day

The Contracts are also available for submission for clearing via CME ClearPort.

The Exchange conducted an analysis of liquidity of the Contracts on a month-by-month basis and determined that spot month TAS eligibility for the Contracts is appropriate at this time. Additional information regarding TAS transactions may be viewed [HERE](#).

Amendments to the Table are provided as Exhibit A in blackline format. Exhibit B provides the relevant TAS block trade information. Exhibit C provides the related Exchange fees.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following core principles:

- **Availability of General Information:** The Exchange will publish information on the change via a Special Executive Report (“SER”) to notify the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.
- **Contract Not Readily Subject to Manipulation:** A review of the Contracts shows that there is sufficient liquidity to allow TAS eligibility for the Contracts.
- **Compliance with Rules:** The SER being issued provides information on the Contracts’ eligibility for CME Globex. The SER and the Table are intended to provide regulatory guidance to ensure that market participants are in compliance with Rule 524. (“Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Transactions”).
- **Execution of Transactions:** The Exchange will continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions in the Contracts.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – Amendments to the Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Table (blackline format)
Exhibit B – Block Trade Table
Exhibit C – Exchange Fees

EXHIBIT A

NYMEX Rulebook

Chapter 5

(“Trading Qualifications and Practices”)

Rule 524. Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Table

(additions underscored)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<u>Dutch TTF Natural Gas Calendar Month Futures (TAS)</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>
<u>Dutch TTF Natural Gas Financial Calendar Month Futures (TTS)</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>	<u>Jan</u>

With the exception of the Brent Crude Oil Last Day Financial Futures (BZT), **Dutch TTF Natural Gas Calendar Month Futures (TAS), Dutch TTF Natural Gas Financial Calendar Month Futures (TTS)** on the last day of trading in an expiring contract month:

- (1) the spot month is no longer TAS eligible and
- (2) the next listed contract month beyond those currently TAS eligible becomes TAS eligible.

EXHIBIT B

Block Trade Table

Product Group	Clearing Code	Product Description	Block Threshold	Reporting Window
Natural Gas	TAS	Dutch TTF Natural Gas Calendar Month TAS	5	15
Natural Gas	TTS	Dutch TTF Natural Gas Financial Calendar Month TAS	5	15

EXHIBIT C

Exchange Fees

	Member	Non-Member
	\$1.35	\$1.50
EFP TAS	\$1.35	\$1.50
Block TAS	\$1.35	\$1.50
EFR/EOO TAS	\$1.35	\$1.50
Processing Fees		
	Member	Non-Member
Cash Settlement (TTG)	\$0.02	\$0.03
EAD Notice (TTF)		\$0.03
Facilitation Fee		\$0.60
Give-Up Surcharge		\$0.05
Position Adjustment/Position Transfer		\$0.10