

  
ICE FUTURES U.S.  
55 East 52<sup>nd</sup> Street  
New York, New York 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 24-68  
April 19, 2024

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Weekly Notification of Rule Changes**  
**Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange removed Rule 18.E.088 from the Exchange Rulebook. The amendments were non-substantive in nature, as the applicable Physical Environmental option on futures product was previously delisted by the Exchange. The rule amendments are provided in Exhibit A. The remainder of the rulebook remained unchanged.

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartzter@ice.com](mailto:patrick.swartzter@ice.com).

Sincerely,



Patrick Swartzter  
Director  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

## Exhibit A

(In the text of the amendments below, additions are shown underscored and deletions are bracketed and lined through.)

### **Subchapter 18E – Energy Options Contracts**

<b>Rule</b>	<b>Subject</b>
18.E.088	<del>[Option on PJM Qualified Renewable Energy Certificate Class I Future]</del> <u>Reserved</u>
	* * *

#### **18.E.088** ~~[Option on PJM Tri Qualified Renewable Energy Certificate Class I Future]~~

**Contract Description:** ~~The Options Contract is an option on the PJM Tri Qualified Renewable Energy Certificate Class I Futures Contract. At expiry, one lot of Options will exercise into one lot of Futures with the corresponding strip.~~

**Contract Symbol:** ~~PPR~~

**Settlement Method:** ~~Exercise into Underlying Futures Contract~~

**Contract Size:** ~~1 PJM Tri Qualified Renewable Energy Certificate contract~~

**Currency:** ~~USD~~

**Minimum Price Fluctuation:** ~~The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.~~

**Listing Cycle:** ~~1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.~~

~~2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December~~

**Strike Price Intervals:** ~~A minimum of ten Strike Prices in increments of \$0.05 above and below the at the money Strike Price. Strike Price boundaries are adjusted according to futures price movements. User defined Strike Prices are allowed in \$0.05 increments.~~

**Last Trading Day:** ~~At 4:00 pm EPT on the 15th calendar day of the delivery month. Where the 15th calendar day is not a Business Day, the Last Trading Day shall be the first Business Day following the 15th calendar day of the delivery month.~~

**Option Style:** ~~European~~

**Exercise Method:** ~~Automatic~~

**Exercise procedure:** ~~Clearing Members shall provide exercise and abandon instructions to the Clearing Organization in accordance with the Clearing Organization rules~~

**Exercise time:** ~~5:30 pm EPT on the Last Trading Day]~~ **Reserved**

**[REMAINDER OF RULEBOOK UNCHANGED]**