


ICE FUTURES U.S.
55 East 52nd Street
New York, New York 10055

BY ELECTRONIC TRANSMISSION

Submission No. 24-63
April 5, 2024

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Re: Weekly Notification of Rule Changes
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(d)

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended Rules 13.00, 13.02, 13.10, and 13.22 to remove obsolete provisions on FCOJ-B and FCOJ-C contracts, which are no longer listed on the Exchange. The amendments were non-substantive, and the remainder of the Rules were unchanged. The amendments are attached as Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6748 or at frances.mendieta@ice.com.

Sincerely,



Frances M. Mendieta
Director, Enforcement Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

Exhibit A

(Deletions are bracketed and lined through.)

Rule 13.00. Scope of Chapter

(a) The Rules in this Chapter govern Transactions in Frozen Concentrated Orange Juice (“FCOJ”) Futures and Options Contracts. All FCOJ Futures and Options Contracts, and all trading herein, shall be subject to the Rules, including the terms and conditions set forth in this Chapter. In the event of any inconsistency between the Rules in this Chapter and any Rules, the provisions of this Chapter shall govern with respect to FCOJ Futures and Options Contracts.

~~(b) The FCOJ Futures Contract market consists of:~~

~~(i) FCOJ A Futures Contracts; and~~

~~(ii) FCOJ B Futures Contracts.~~

~~(c) FCOJ B Futures Contracts shall trade only as a component of the spread between FCOJ B and FCOJ A Futures Contracts plus one hundred cents for any like trading month (hereafter known as “FCOJ Differential Contracts”), until such time as set forth in Rule 13.08(3); and thereafter FCOJ B Futures Contracts may trade as an outright as well as a component of the spread until the Last Trading Day as set forth in Rule 13.08(2). A long Position in the FCOJ Differential is equivalent to being long FCOJ B and short FCOJ A. A short Position in the FCOJ Differential is equivalent to being short FCOJ B and long FCOJ A.]~~

Rule 13.02. FCOJ Tenderable Against Exchange Contracts

(a) *FCOJ-A*: “U.S. Grade A” with a Brix value of not less than 62.5 degrees having a Brix value to acid ratio of not less than 14.0 to 1 nor more than 19.0 to 1 and a minimum score of 94, with the minimums for the component factors fixed at 37 for color, 37 for flavor and 19 for defects; product shall be from any one (1) of the following origins or any blend of the following origins: the United States, Brazil, Mexico and Costa Rica.

~~(b) [*FCOJ B*: “U.S. Grade A” with a Brix value of not less than 62.5 degrees having a Brix value to acid ratio of not less than 14.0 to 1 nor more than 19.0 to 1 and a minimum score of 94, with the minimums for the component factors fixed at 37 for color, 37 for flavor and 19 for defects.~~

~~(c)~~ FCOJ as specified in subparagraphs (a) and (b) of this Rule is the quality of FCOJ that is deliverable under Exchange contract, provided that FCOJ with a Brix value of more than 66 degrees shall be calculated as having 7.278 pounds of solids per gallon delivered. The United States Standards for Grades of concentrated orange juice for manufacturing effective November 17, 1964 (last amended January 10, 1983) shall be used as the Standards for the grade and quality of all FCOJ delivered on contract for future delivery. In the event of an amendment to the official U.S. Standards for Grades of concentrated orange juice for manufacturing, such amended Standards shall become effective for deliveries on and after the effective date of such Standards.

~~(d)~~ (c) To determine the color scores for FCOJ for delivery on contract, the color shall be evaluated by comparing the color of the juice with the USDA Orange Juice Color Standards as points of reference. Any device approved by the USDA which gives values equivalent to the USDA Color Standards may be used.

Rule 13.10. Last Trading Day

(a) The Last Trading Day in FCOJ-A Futures is the fifteenth (15th) last Business Day of the month.

~~[(b) The Last Trading Day in FCOJ-B Futures is the first (1st) Business Day of the month.~~

~~(c) FCOJ-B Futures Contracts shall trade only as a component of the FCOJ Differential until the close of trading on the second (2nd) Business Day preceding first notice day. Thereafter, FCOJ-B may trade as an outright futures contract as well as a component of a spread until its Last Trading Day as set forth above in paragraph (b) of this Rule.]~~

Rule 13.11. - Reserved [FCOJ Differential

~~FCOJ-B Futures Contracts shall trade only as a component of the FCOJ Differential until the close of trading on the second (2nd) Business Day preceding first notice day. Thereafter, FCOJ-B may trade as an outright futures contract as well as a component of a spread until its Last Trading Day as set forth in Rule 13.10.]~~

Rule 13.22. Delivery Points

(a) For the purposes of this Rule, the term “Primary Markets” shall mean markets:

- (i) where FCOJ is produced in sufficient supply; or
- (ii) where FCOJ is imported from foreign countries in sufficient supply;

so that cash market transactions are found by the FCOJ Delivery Committee and the Board to be conducted on a regular and not sporadic basis.

(b) Delivery of FCOJ on the FCOJ-A Futures Contract may be made at delivery points located:

(i) in the following counties in Florida: Brevard, Lake, Orange, Hillsborough, Polk, Pasco, Hernando, Highlands, St. Lucie, Hendry, Manatee, DeSoto, Volusia, Martin, Pinellas and Indian River;

(ii) at Wilmington, Delaware, including all areas within a fifteen (15) mile radius from the Wilmington city limits;

(iii) Port Elizabeth, New Jersey, including all areas within a fifteen (15) mile radius from the Elizabeth city limits;

(iv) Newark, New Jersey, including all areas within a fifteen (15) mile radius from the Newark city limits; and

(v) such other primary markets as the Board shall determine after approval by the CFTC and adequate notice to the Membership.

~~[(c) Delivery of FCOJ on the FCOJ-B Futures Contract may be made at delivery points located:~~

~~(i) in the following counties in Florida: Brevard, Lake, Orange, Hillsborough, Polk, Pasco, Hernando, Highlands, St. Lucie, Hendry, Manatee, DeSoto, Volusia, Martin, Pinellas and Indian River;~~

~~(ii) at Wilmington, Delaware, including all areas within a fifteen (15) mile radius from the Wilmington city limits;~~

~~(iii) Port Elizabeth, New Jersey, including all areas within a fifteen (15) mile radius from the Elizabeth city limits;~~

~~(iv) Newark, New Jersey, including all areas within a fifteen (15) mile radius from the Newark city limits;~~

~~(v) in the following counties in California: Fresno County, Kern County, Los Angeles County, Monterey County, Orange County, Riverside County, San Bernardino County, Santa Barbara County, Santa Cruz County, Tulare County and Ventura County; and~~

~~(vi) such other primary markets as the Board shall determine after approval by the CFTC and adequate notice to the Membership.~~

~~(d) In connection with deliveries made at approved delivery points, the Deliverer shall adjust its invoice to reflect locational differences in effect at the time of futures delivery. Those differences are listed below and may be changed from time to time by the Exchange after approval by the CFTC:~~

~~—Locational
Difference~~

- ~~(A) — Delivery at any approved delivery point in Florida..... 0~~
- ~~(B) — Delivery at any approved delivery point at Wilmington,
Delaware and 15 mile radius..... 0~~
- ~~(C) — Delivery at any approved delivery point at Port Elizabeth,
New Jersey and 15 mile radius..... 0~~
- ~~(D) — Delivery at any approved delivery point at Newark, New
Jersey and 15 mile radius..... 0~~
- ~~(E) — Delivery at any approved delivery point in California:..... 10 ¢~~

~~(e) The foregoing delivery points may be changed by adding one (1) or more delivery points or deleting one (1) or more previously designated delivery points upon approval by the CFTC and adequate notice to the Membership.]~~