



**BY ELECTRONIC TRANSMISSION**

Submission No. 24-61  
April 5, 2024

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to Block Trade Procedures - Establishment of Block Trade Minimums for New ICE Futures U.S. Futures and Option on Futures Contracts - Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission (“Commission”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) self certifies amendments to the Exchange’s Block Trading Procedures (the “Procedures”), which are reflected in the Exchange’s Block Trade FAQ (“FAQ”), as set forth in Exhibit A.

The Exchange is amending the FAQ to establish minimum block trade quantities for new Oil Americas, Financial Gas, Financial Power, and Physical Environmental futures and option on futures contracts being listed by the Exchange and pending self-certification (*See Submission Nos. 24-32 through 24-60, 24-64*). The Exchange is setting the minimum block trade quantity for these new contracts at the levels specified in Exhibit A. The Exchange is setting the minimum block trade quantities at levels consistent with levels established for similar futures and option on futures contracts currently listed by the Exchange.

The Exchange is not aware of any opposing views and certifies that the amendments to the FAQ, which will become effective on April 22, 2024, or such other date as the Exchange shall determine which shall be no sooner than the first business day following the tenth business day following

submission to the Commission, comply with the requirements of the Act and the rules and regulations promulgated thereunder. Specifically, the amendments comply with Core Principle 9, which allows designated contract markets (“DCM”) to authorize transactions, such as block trades, that are executed away from the DCM’s centralized marketplace. The Exchange further certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange’s website, which may be accessed at (<https://www.theice.com/futures-us/regulation#Rule-Filings>).

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@ice.com](mailto:patrick.swartz@ice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", written in a cursive style.

Patrick Swartz  
Director  
Market Regulation

Enc.  
cc: Division of Market Oversight

**EXHIBIT A**

**ICE FUTURES U.S.  
BLOCK TRADE - FAQs**

\* \* \*

**2. What are the eligible contracts and the minimum threshold quantities for a block trade?**

The minimum quantity requirements for block trades of eligible Oil and Energy futures and options contracts can be found under the “Energy Forms” tab at the link below:

\* \* \*

<b>Contract Name</b>	<b>Commodity Code</b>	<b>Contract Size</b>	<b>Unit of Trading</b>	<b>Block Minimum (in Lots)</b>
<u>California Carbon Allowance Vintage 2028 Future</u>	<u>CB8</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>California Carbon Allowance Specific Vintage 2028 Future</u>	<u>CCW</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Washington Carbon Allowance Vintage 2028 Future</u>	<u>WCF</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Washington Carbon Allowance Specific Vintage 2028 Future</u>	<u>WSF</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Regional Greenhouse Gas Initiative Vintage 2026 Future</u>	<u>RJ6</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on California Carbon Allowance Vintage 2026 Future</u>	<u>CB6</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on Washington Carbon Allowance Vintage 2025 Future</u>	<u>WCC</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Option on Regional Greenhouse Gas Initiative Vintage 2025 Future</u>	<u>RJ5</u>	<u>1,000</u>	<u>Allowances</u>	<u>10</u>
<u>Crude Oil Diff - ICE CLK EDM 1a Index Future</u>	<u>CLE</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Biofuel Diff - RBD Soybean Oil Basis (Fastmarkets) Future</u>	<u>SYB</u>	<u>60,000</u>	<u>lbs</u>	<u>5</u>
<u>Biodiesel Outright - Los Angeles RD 99% (OPIS) Future</u>	<u>RD1</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Biodiesel Diff - Los Angeles RD 99% (OPIS) vs NYH Heating Oil 1st Line Future</u>	<u>RDO</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Biodiesel Outright - Los Angeles SAF 99% (OPIS) Future</u>	<u>SAH</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Biodiesel Diff - Los Angeles SAF 99% (OPIS) vs NYH Heating Oil 1st Line Future</u>	<u>SAD</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Fuel Oil Outright - US Gulf Coast Asphalt (Argus) Future</u>	<u>BIT</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Fuel Oil Outright - US Atlantic Coast Asphalt (Argus) Future</u>	<u>NEA</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Fuel Oil Outright - US Midcontinent Asphalt (Argus) Future</u>	<u>MWR</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Diesel Outright - Los Angeles CARB Diesel (OPIS) Future</u>	<u>CBD</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Gasoline Outright - Los Angeles CARBOB Gasoline (OPIS) Future</u>	<u>CAG</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Biodiesel Outright - Los Angeles Jet (OPIS) Future</u>	<u>JEO</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Refined Diff - Los Angeles Jet (OPIS) vs NYH Heating Oil 1st Line Future</u>	<u>JXH</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Gasoline Outright - Los Angeles CARBOB Gasoline (OPIS) 1st Line Future</u>	<u>HOH</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>Crude Diff - ICE HITAN EDM 1a Index Future</u>	<u>HTN</u>	<u>1,000</u>	<u>Barrels</u>	<u>5</u>
<u>CAISO NP-15 Day-Ahead TB4 Fixed Price Future, 7X</u>	<u>CBT</u>	<u>1</u>	<u>MW</u>	<u>5</u>

<u>CAISO SP-15 Day-Ahead TB4 Fixed Price Future, 7X</u>	<u>CBU</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>CAISO NP-15 Day-Ahead TB4 Fixed Price Daily Future</u>	<u>CBV</u>	<u>4</u>	<u>MWh</u>	<u>5</u>
<u>CAISO SP-15 Day-Ahead TB4 Fixed Price Daily Future</u>	<u>CBW</u>	<u>4</u>	<u>MWh</u>	<u>5</u>
<u>Option on NYISO Zone G Day-Ahead Peak Calendar Year One Time Fixed Price Future</u>	<u>NSG</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>Option on NYISO Zone A Day-Ahead Peak Calendar Year One Time Fixed Price Future</u>	<u>NSA</u>	<u>1</u>	<u>MW</u>	<u>5</u>
<u>Henry Cal 1X Fixed Price ICE Lots Options</u>	<u>HHB</u>	<u>2,500</u>	<u>MMBtu</u>	<u>25</u>

\* \* \*