

Schedule 401: Eligible Collateral & Thresholds

Non-Client Initial Margin and Guaranty Fund Liquidity Requirements

Non-Client US Dollar Denominated Product Requirements

Asset Type	Minimum Percentage of Requirement*
US Dollar Cash	45%
US Dollar Denominated Assets (US Cash and/or US Treasuries)	+ 20% (for a total 65%)
All Eligible Collateral (US Cash, Euro Cash, and/or US Treasuries)	+ 35% (for a total of 100%)

* Subject to GF minimum required contribution of \$20 MM being 100% in US Cash

Non-Client Euro Denominated Product Requirements

Asset Type	Minimum Percentage of Requirement*
Euro Cash	45%
Euro Cash and/or US Dollar Cash	+ 20% (for a total of 65%)
All Eligible Collateral (Euro Cash, US Cash, and/or US Treasuries)	+ 35% (for a total of 100%)

* Subject to GF minimum required contribution of \$20 MM being 100% in US Cash

Client-Related Initial Margin Liquidity Requirements

Client-Related US Dollar Denominated Product Requirements

Asset Type	Minimum Percentage of Requirement
US Dollar Denominated Assets (US Cash and/or US Treasuries)	45 65%
All Eligible Collateral (US Cash, Euro Cash, <u>British Pound Sterling Cash</u> , and/or US Treasuries)	+ 53 5% (for a total of 100%)

Client-Related Euro Denominated Product Requirements

Asset Type	Minimum Percentage of Requirement
All Eligible Collateral (US Cash, Euro Cash, and/or US Treasuries)	45 100%
All Eligible Collateral (<u>US Cash, Euro Cash, British Pound Sterling Cash, and/or US Treasuries</u>)	+ 55% (for a total of 100%)