



Via Portal Submission

March 25, 2024
MGEXDCO Submission No. 24-07

Mr. Christopher Kirkpatrick
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street NW
Washington, DC 20581

RE: Rule Certification Submission Pursuant to Regulation 40.6(a): Committee Charters

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the Minneapolis Grain Exchange, LLC (“MGEX” or “Exchange”) hereby certifies that the attached Committee Charters of various MGEX Committees of the Exchange and the Board of Directors, as identified below, comply with the CEAct and the Commission regulations promulgated thereunder. MGEX respectfully requests confidential treatment of Exhibits A through E in accordance with CFTC Regulations §§ 40.8 and 145.9. MGEX certifies that notice of pending Certification of the Charters with the CFTC and a copy of this submission (other than the Exhibits for which confidential treatment has been requested) have been posted on the MGEX website at the following link: <https://www.miaxglobal.com/markets/us-futures/mgex/rule-filings>.

Overview of Committee Charters

MGEX is proposing implementation of the attached charters for the following MGEX Board and Exchange Committees: (1) Executive Committee; (2) Nominations Committee; (3) Audit Committee, (4) MGEX Risk Committee, and (5) Risk Management Committee. The Charters outline composition requirements of each committee, detail committee responsibilities and authorization, and codify MGEX’s compliance with applicable CFTC Regulations, including §§ 39.10, 39.13, 39.16, and 39.24.

DCO Core Principles

MGEX has reviewed the Core Principles for derivatives clearing organizations (“DCO Core Principles”) and identified that the Proposed Addition may impact the following DCO Core Principles:

- *DCO Core Principle A – Compliance with Core Principles:* The Charters codify MGEX’s compliance with CFTC Core Principles and relevant Regulations as cited above, especially the Governance and Risk Management Core Principles.
- *DCO Core Principle D – Risk Management:* The Charters of the Executive Committee, Audit Committee, MGEX Risk Committee, and Risk Management Committee attached hereto delineate the Committees’ roles in MGEX effectively managing risk and discharging its responsibilities as a DCO.

- *DCO Core Principle O – Governance Fitness Standards*: All Committee Charters attached hereto provide transparency of MGEX's governance arrangements and permit consideration of the views of market participants where required by applicable CFTC Regulations. Further, the Nominations Committee Charter outlines the fitness standards for the Board of Directors.

Pursuant to MGEX Bylaw 3.1., the Committee Charters were approved on March 20, 2024. There were no substantive opposing views expressed with respect to this filing. The Charters will be effective at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7159 or apilon@miaxglobal.com. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in cursive script that reads "Amanda R. Pilon". The signature is written in black ink and is positioned above the typed name.

Amanda R. Pilon
Associate Corporate Counsel, DCO & Int'l