



Via Portal Submission

March 25, 2024  
MGEXDCM Submission No. 24-10

Mr. Christopher Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**RE: Rule Certification Submission Pursuant to Regulation 40.6(a); Committee Charters**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Exchange Act (“CEAct”) Section 5c and Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), the Minneapolis Grain Exchange, LLC (“MGEX” or “Exchange”) hereby certifies that the attached MGEX Committee Charters, as identified below, comply with the CEAct and the Commission regulations promulgated thereunder (the “Charters”). MGEX respectfully requests confidential treatment of Exhibits A through H in accordance with CFTC Regulations §§ 40.8 and 145.9. MGEX certifies that notice of pending Certification of the Charters with the CFTC and a copy of this submission (other than the Exhibits for which confidential treatment has been requested) have been posted on the MGEX website at the following link: <https://www.miaxglobal.com/markets/us-futures/mgex/rule-filings>.

### **Overview of the Charters**

MGEX is proposing implementation of the attached Charters for the following committees of the Board and the Exchange: Executive Committee (Exhibit A); Nominations Committee (Exhibit B); Audit Committee (Exhibit C); Cash Markets Committee (Exhibit D); Hard Red Spring Wheat Committee (Exhibit E); Disciplinary Committee (Exhibit F); Hearing Committee (Exhibit G); and Regulatory Oversight Committee (Exhibit H). The Charters detail composition requirements, responsibilities, and authority of each committee, and codify MGEX’s compliance with applicable CFTC Regulations.

### **DCM Core Principles**

MGEX has reviewed the Core Principles for designated contract markets (“DCM Core Principles”) and identified that the Charters may impact the following DCM Core Principles:

- *DCM Core Principle 2 – Compliance with Rules*: The Charters align with all applicable MGEX Bylaws and Rules.
- *Core Principle 12 – Protection of Markets and Market Participants*: The Cash Markets Committee and Hard Red Spring Wheat Committee Charters detail the committee members’ responsibilities to review and recommend MGEX Rules governing the cash markets and Hard Red Spring Wheat

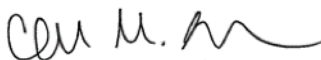
markets respectively, and the Cash Markets Committee members' responsibility to monitor cash market activity to ensure orderly trading and efficient price discovery.

- *Core Principle 13 – Disciplinary Procedures:* The Disciplinary Committee and Hearing Committee Charters detail committee members' responsibilities in relation to disciplinary procedures for potential and actual violations of MGEX Rules.
- *DCM Core Principle 15 – Governance Fitness Standards:* The Charters provide transparency of MGEX's governance arrangements and permit consideration of the views of market participants where required by applicable CFTC Regulations. Further, the Nominations Committee, Disciplinary Committee, and Hearing Committee Charters outline the fitness standards for the Board of Directors and Disciplinary and Hearing Committee members.
- *DCM Core Principle 16 – Conflicts of Interest:* The Regulatory Oversight Committee Charter details the compositional requirements of the committee, which consists of only Public Directors, and exists to assist the Board of Directors in minimizing actual and potential conflicts of interest.
- *DCM Core Principle 17 – Composition of Governing Boards of Contract Markets:* The Nominations Committee Charter details the compositional requirements of the Board of Directors, which is designed to permit consideration of the views of market participants.

Pursuant to MGEX Bylaw 3.1., the Charters were approved on March 20, 2024. There were no substantive opposing views expressed with respect to this filing. The Charters are to be effective at least 10 business days following the date of this submission.

If there are any questions regarding this submission, please contact me at (612) 321-7141 or [cstuhlmann@miaxglobal.com](mailto:cstuhlmann@miaxglobal.com). Thank you for your attention to this matter.

Sincerely,



Carmen M. Stuhlmann  
Associate Counsel

Enclosure

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