

  
ICE FUTURES U.S.  
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New York, New York 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 24-25  
March 15, 2024

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Weekly Notification of Rule Changes**  
**Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6 (d)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6(d), ICE Futures U.S., Inc. (“Exchange”) submits notification to the Commission that, during the preceding week, the Exchange amended Question #9 of the IFUS Block Trade FAQ to remove a legacy reference to digital currency contracts, which are no longer trading on the Exchange. The amendments were non-substantive in nature and the remainder of the FAQ was unchanged. The amendments to the Exchange’s Block Trade FAQ are attached as Exhibit A.

If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@ice.com](mailto:patrick.swartz@ice.com).

Sincerely,



Patrick Swartz  
Director  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

## Exhibit A

(In the text of the amendments below, additions are shown underscored and deletions are bracketed and lined through.)

### 9. **What are the reporting requirements for block trades?**

Block trades in the following contracts must be reported no later than 15 minutes of execution:

- Energy Futures and Options\*;
- Metals Futures and Options\*;
- Currency Futures and Options\*\*; and
- MSCI Futures and NYSE FANG+ Index (except Block at Index Close Trades\*\*).

For Energy Futures and Options Contracts, Metals Futures and Options Contracts, Currency Futures Contracts, MSCI Futures Contracts and BICs on MSCI Futures Contracts, fifteen (15) minutes from the time of execution.

For all other products, five (5) minutes from the time of execution for single leg trades and 10 minutes from of time of execution for block trades consisting of two or more legs.

Block trades which are executed during normal trading hours for an Exchange Futures Contract or Exchange Option or during specified hours on certain designated holidays determined by the Exchange, which will be announced by the Exchange in advance of such holidays, must be reported no later than the time periods specified above after execution. For block trades executed outside of normal trading hours or on non-designated holidays, the block trade must be reported to the Exchange no later than 5 minutes prior to the open of the next trading session for the particular block eligible contract.

The failure to submit timely, accurate and complete block trade details may subject the party responsible for the reporting obligation to disciplinary action.

\*For each of these products and notwithstanding the foregoing, all block trades executed during the last ten minutes of the trading day must be reported to the Exchange no later than five minutes after the close of trading.

~~[\*\*Currency Futures and Options include Digital Currency Contracts for purposes of reporting requirements.]~~

\*\*[\*]In the case of Block at Index Close (BIC) trades on MSCI Index Futures Contracts and NYSE FANG+ Index Futures, (see Question 23 for additional information), there are separate time considerations given the time that the index value is published.

**[REMAINDER OF DOCUMENT UNCHANGED]**