

**FMX Futures Exchange, L.P.**  
**Rule Amendments**  
**Submission #2024-02**  
**March 5, 2024**

1. The texts of the changes to the FMX Futures Exchange, L.P., (“Exchange”) Rules are attached. The changes to Rule III-13 and Rule XXV-1 were approved by the Board of Directors at its meeting on February 22, 2024. Changes to Rule III-15 were approved by the Board of Directors at its meeting on October 12, 2023 and were inadvertently overlooked in the Exchange’s reorganization of the Rules which was certified with the Commodity Futures Trading Commission (“Commission”) on January 26, 2024.
2. The proposed effective date is ten business days after receipt by the Commission of this submission.
3. Attached, please find a certification that: (1) these rule amendments comply with the Commodity Exchange Act and the Commission’s regulations thereunder; and (2) concurrent with this submission, the Exchange posted on its website: (i) a notice of pending certification of the rule submissions with the Commission; and (ii) a copy of this submission.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rules changes appear below.
5. There were no opposing views expressed regarding this amendment.

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CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND  
EFFECT OF THE CERTIFIED RULE AND ITS COMPLIANCE WITH APPLICABLE  
PROVISIONS OF THE ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S  
REGULATIONS THEREUNDER

The Exchange is amending its *Rule III-13 Financial Requirements for Order Entry and Executions* to specify Clearing Members shall impose risk-based limits in its proprietary and Customer accounts. The amendments will also require Clearing Members to screen orders on an automated basis in compliance with Commission Rule 1.73. The purposes of the changes to Rule III-13 are to clarify Clearing Members’ responsibilities with regard to risk limits and to align better the rule with the Commission’s regulations.

The Exchange is amending *Rule III-15 Customer Margin* to specify that Clearing Members and FCMs that carry Customer accounts must obtain minimum amounts of margin that are no less than the amount required by LCH Limited for Clearing Members for such accounts.

The Exchange is also updating its automated liquidity program for the 2024 tropical storm season. It is amending its *Rule XI-103 2023 Automated Liquidity Provider (ALP) Program*, which governs the incentive program for Atlantic Named Storm Landfall Swaps contracts, to provide

substantially similar incentives to market participants in 2024 as in 2023. The number of landfall locations which will be seeded with incentive funds will increase to 16 from last year's 13 by including the three landfall locations from the 2023 season in addition to the 2021 and 2022 season landfall locations that were used in the 2023 program. The updated list of locations appears in the amended Schedule A.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT,  
7 U.S.C. §7A-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17  
C.F.R. §40.6

I hereby certify that:

(1) the amended Rules as attached comply with the Commodity Exchange Act and the Commission's regulations thereunder; and

(2) concurrent with this submission, FMX Futures Exchange, L.P. posted on its website, FMXFutures.com: (a) a notice of pending certification of the above Rule with the Commission; and (b) a copy of this submission.



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By: Thomas Thompson  
Title: Chief Compliance Officer  
Date: March 5, 2024