

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-075

Organization: New York Mercantile Exchange, Inc. ("NYMEX")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 02/26/24 Filing Description: Expansion of Trading at Settlement ("TAS") Eligibility of the Light Sweet Crude Oil Futures Contract

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers: See filing.

**New Product**

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Official Product Name:

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected:

Rule Numbers:

February 26, 2024

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 Three Lafayette Centre  
 1155 21<sup>st</sup> Street, N.W.  
 Washington, D.C. 20581

**Re: CFTC Regulation 40.6(a) Certification. Expansion of Trading at Settlement  
 (“TAS”) Eligibility of the Light Sweet Crude Oil Futures Contract.  
 NYMEX Submission No. 24-075**

Dear Mr. Kirkpatrick:

New York Mercantile Exchange, Inc. (“NYMEX” or “Exchange”) is certifying to the Commodity Futures Trading Commission (“CFTC” or the “Commission”) amendments to the Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) table (the “Table”) located in Chapter 5 (“Trading Qualifications and Practices”) to expand TAS eligibility of the Light Sweet Crude Oil Futures contract (the “Contract”) for trading on the CME Globex electronic trading platform (“CME Globex”) effective Sunday, March 17, 2024 for trade date Monday, March 18, 2024 (collectively, the “Rule Amendments”).

Contract Title	Rulebook Chapter	CME Globex and CME ClearPort Code	TAS Code	Current TAS Eligibility	Expanded TAS Eligibility
Light Sweet Crude Oil Futures	200	CL	CLT	12 consecutive months, and the next Dec and June  All spread combinations for the nearest 6 TAS eligible contract months and additional Jun-Dec and Dec-Jun spreads	12 consecutive months, and the next Dec and June  All spread combinations for the nearest 6 TAS eligible contract months; <b>All 1-month calendar spreads for the remaining TAS eligible contracts, All spread combinations between the first nearby contract and the next twelve contract months, and additional Jun-Dec and Dec-Jun spreads</b>

The Contract is also available for submission for clearing via CME ClearPort.

The Exchange conducted an analysis of liquidity of the Contract on a month-by-month basis and determined that the expansion of TAS eligibility for the Contract is appropriate at this time. Additional information regarding TAS transactions may be viewed [HERE](#).

Amendments to the Table are provided as Exhibit A in blackline format.

The Exchange reviewed the designated contract market core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the Rule Amendments may have some bearing on the following core principles:

- **Availability of General Information:** The Exchange will publish information on the change via a Special Executive Report (“SER”) to notify the marketplace of the Rule Amendments. The SER will also be posted on the CME Group website.
- **Contract Not Readily Subject to Manipulation:** A review of the Contract shows that there is sufficient liquidity on CME Globex to support expanded TAS eligibility for the Contract. The Exchange continues to believe that the Contract is not subject to manipulation.
- **Compliance with Rules:** The SER being issued provides information on the Contract’s eligibility for CME Globex. The SER and the Table are intended to provide regulatory guidance to ensure that market participants are in compliance with Rule 524. (“Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Transactions”).
- **Execution of Transactions:** The Exchange will continue its current practice of providing a competitive, open, and efficient market mechanism for executing transactions in the Contract.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to the proposal.

The Exchange certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Timothy Elliott  
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – Amendments to the Trading at Settlement (“TAS”) and Trading at Marker (“TAM”) Table

## Exhibit A

### NYMEX Rulebook Chapter 5 ("Trading Qualifications and Practices") Trading at Settlement ("TAS") and Trading at Marker ("TAM") Table

(additions underscored)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
	<i>Feb</i>	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>
	<i>Mar</i>	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb</i>
	<i>Apr</i>	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar</i>
	<i>May</i>	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr</i>
	<i>Jun</i>	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May</i>
	<i>Jul</i>	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun</i>
	<i>Aug</i>	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun*</i>	<i>Jul</i>
	<i>Sep</i>	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun*</i>	<i>Jul*</i>	<i>Aug</i>
	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun*</i>	<i>Jul*</i>	<i>Aug*</i>	<i>Sep</i>
	<i>Nov</i>	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun*</i>	<i>Jul*</i>	<i>Aug*</i>	<i>Sep*</i>	<i>Oct</i>
	<i>Dec</i>	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun*</i>	<i>Jul*</i>	<i>Aug*</i>	<i>Sep*</i>	<i>Oct*</i>	<i>Nov</i>
	<i>Jan*</i>	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun*</i>	<i>Jul*</i>	<i>Aug*</i>	<i>Sep*</i>	<i>Oct*</i>	<i>Nov*</i>	<i>Dec</i>
	<i>Feb*</i>	<i>Mar*</i>	<i>Apr*</i>	<i>May*</i>	<i>Jun*</i>	<i>Jul*</i>	<i>Aug*</i>	<i>Sep*</i>	<i>Oct*</i>	<i>Nov*</i>	<i>Dec*</i>	<i>Jan*</i>
	<i>Jun*</i>	<i>Jun*</i>	<i>Jun*</i>	<i>Jun*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Jun*</i>	<i>Jun*</i>
	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Dec*</i>	<i>Jun*</i>	<i>Jun*</i>	<i>Jun*</i>	<i>Jun*</i>	<i>Jun*</i>	<i>Jun*</i>	<i>Dec*</i>	<i>Dec*</i>
<b>Light Sweet Crude Oil (CLT)</b>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Jan-Feb</i>
<i>*next calendar year contract months</i>	<i>Feb-Apr</i>	<i>Mar-May</i>	<i>Apr-Jun</i>	<i>May-Jul</i>	<i>Jun-Aug</i>	<i>Jul-Sep</i>	<i>Aug-Oct</i>	<i>Sep-Nov</i>	<i>Oct-Dec</i>	<i>Nov-Jan</i>	<i>Dec-Feb</i>	<i>Jan-Mar</i>
	<i>Feb-May</i>	<i>Mar-Jun</i>	<i>Apr-Jul</i>	<i>May-Aug</i>	<i>Jun-Sep</i>	<i>Jul-Oct</i>	<i>Aug-Nov</i>	<i>Sep-Dec</i>	<i>Oct-Jan</i>	<i>Nov-Feb</i>	<i>Dec-Mar</i>	<i>Jan-Apr</i>
	<i>Feb-Jun</i>	<i>Mar-Jul</i>	<i>Apr-Aug</i>	<i>May-Sep</i>	<i>Jun-Oct</i>	<i>Jul-Nov</i>	<i>Aug-Dec</i>	<i>Sep-Jan</i>	<i>Oct-Feb</i>	<i>Nov-Mar</i>	<i>Dec-Apr</i>	<i>Jan-May</i>
	<i>Feb-Jul</i>	<i>Mar-Aug</i>	<i>Apr-Sep</i>	<i>May-Oct</i>	<i>Jun-Nov</i>	<i>Jul-Dec</i>	<i>Aug-Jan</i>	<i>Sep-Feb</i>	<i>Oct-Mar</i>	<i>Nov-Apr</i>	<i>Dec-May</i>	<i>Jan-Jun</i>
	<i>Feb-Aug</i>	<i>Mar-Sep</i>	<i>Apr-Oct</i>	<i>May-Nov</i>	<i>Jun-Dec</i>	<i>Jul-Jan</i>	<i>Aug-Feb</i>	<i>Sep-Mar</i>	<i>Oct-Apr</i>	<i>Nov-May</i>	<i>Dec-Jun</i>	<i>Jan-Jul</i>
	<i>Feb-Sep</i>	<i>Mar-Oct</i>	<i>Apr-Nov</i>	<i>May-Dec</i>	<i>Jun-Jan</i>	<i>Jul-Feb</i>	<i>Aug-Mar</i>	<i>Sep-Apr</i>	<i>Oct-May</i>	<i>Nov-Jun</i>	<i>Dec-Jul</i>	<i>Jan-Aug</i>
	<i>Feb-Oct</i>	<i>Mar-Nov</i>	<i>Apr-Dec</i>	<i>May-Jan</i>	<i>Jun-Feb</i>	<i>Jul-Mar</i>	<i>Aug-Apr</i>	<i>Sep-May</i>	<i>Oct-Jun</i>	<i>Nov-Jul</i>	<i>Dec-Aug</i>	<i>Jan-Sep</i>
	<i>Feb-Nov</i>	<i>Mar-Dec</i>	<i>Apr-Jan</i>	<i>May-Feb</i>	<i>Jun-Mar</i>	<i>Jul-Apr</i>	<i>Aug-May</i>	<i>Sep-Jun</i>	<i>Oct-Jul</i>	<i>Nov-Aug</i>	<i>Dec-Sep</i>	<i>Jan-Oct</i>
	<i>Feb-Dec</i>	<i>Mar-Jan</i>	<i>Apr-Feb</i>	<i>May-Mar</i>	<i>Jun-Apr</i>	<i>Jul-May</i>	<i>Aug-Jun</i>	<i>Sep-Jul</i>	<i>Oct-Aug</i>	<i>Nov-Sep</i>	<i>Dec-Oct</i>	<i>Jan-Nov</i>
	<i>Feb-Jan</i>	<i>Mar-Feb</i>	<i>Apr-Mar</i>	<i>May-Apr</i>	<i>Jun-May</i>	<i>Jul-Jun</i>	<i>Aug-Jul</i>	<i>Sep-Aug</i>	<i>Oct-Sep</i>	<i>Nov-Oct</i>	<i>Dec-Nov</i>	<i>Jan-Dec</i>
	<i>Feb-Feb</i>	<i>Mar-Mar</i>	<i>Apr-Apr</i>	<i>May-May</i>	<i>Jun-Jun</i>	<i>Jul-Jul</i>	<i>Aug-Aug</i>	<i>Sep-Sep</i>	<i>Oct-Oct</i>	<i>Nov-Nov</i>	<i>Dec-Dec</i>	<i>Jan-Jan</i>
	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>
	<i>Mar-May</i>	<i>Apr-Jun</i>	<i>May-Jul</i>	<i>Jun-Aug</i>	<i>Jul-Sep</i>	<i>Aug-Oct</i>	<i>Sep-Nov</i>	<i>Oct-Dec</i>	<i>Nov-Jan</i>	<i>Dec-Feb</i>	<i>Jan-Mar</i>	<i>Feb-Apr</i>
	<i>Mar-Jun</i>	<i>Apr-Jul</i>	<i>May-Aug</i>	<i>Jun-Sep</i>	<i>Jul-Oct</i>	<i>Aug-Nov</i>	<i>Sep-Dec</i>	<i>Oct-Jan</i>	<i>Nov-Feb</i>	<i>Dec-Mar</i>	<i>Jan-Apr</i>	<i>Feb-May</i>
	<i>Mar-Jul</i>	<i>Apr-Aug</i>	<i>May-Sep</i>	<i>Jun-Oct</i>	<i>Jul-Nov</i>	<i>Aug-Dec</i>	<i>Sep-Jan</i>	<i>Oct-Feb</i>	<i>Nov-Mar</i>	<i>Dec-Apr</i>	<i>Jan-May</i>	<i>Feb-Jun</i>
	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>
	<i>Apr-Jun</i>	<i>May-Jul</i>	<i>Jun-Aug</i>	<i>Jul-Sep</i>	<i>Aug-Oct</i>	<i>Sep-Nov</i>	<i>Oct-Dec</i>	<i>Nov-Jan</i>	<i>Dec-Feb</i>	<i>Jan-Mar</i>	<i>Feb-Apr</i>	<i>Mar-May</i>
	<i>Apr-Jul</i>	<i>May-Aug</i>	<i>Jun-Sep</i>	<i>Jul-Oct</i>	<i>Aug-Nov</i>	<i>Sep-Dec</i>	<i>Oct-Jan</i>	<i>Nov-Feb</i>	<i>Dec-Mar</i>	<i>Jan-Apr</i>	<i>Feb-May</i>	<i>Mar-Jun</i>
	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Jan-Apr</i>	<i>Mar-May</i>	<i>Apr-Jun</i>
	<i>May-Jul</i>	<i>Jun-Aug</i>	<i>Jul-Sep</i>	<i>Aug-Oct</i>	<i>Sep-Nov</i>	<i>Oct-Dec</i>	<i>Nov-Jan</i>	<i>Dec-Feb</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>
	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Jan-Mar</i>	<i>Feb-Apr</i>	<i>Apr-May</i>	<i>May-Jun</i>
	<i>Jun-Dec</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>May-Jun</i>	<i>Jun-Jul</i>
	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>Jun-Jul</i>	<i>Jun-Dec</i>
	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>Jun-Jul</i>	<i>Jun-Dec</i>
	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>
	<i>Oct-Nov</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>
	<i>Nov-Dec</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Jan-Feb</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Oct-Nov</i>
	<i>Dec-Jan</i>	<i>Dec-Jun</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Apr-May</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Oct-Nov</i>	<i>Oct-Nov</i>	<i>Nov-Dec</i>
	<i>Dec-Jun</i>	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>May-Jun</i>	<i>Jun-Jul</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Nov-Dec</i>	<i>Nov-Dec</i>	<i>Dec-Jan</i>
	<i>Jan-Feb</i>	<i>Feb-Mar</i>	<i>Mar-Apr</i>	<i>Apr-May</i>	<i>Jun-Dec</i>	<i>Jul-Aug</i>	<i>Aug-Sep</i>	<i>Sep-Oct</i>	<i>Oct-Nov</i>	<i>Oct-Nov</i>	<i>Dec-Jan</i>	<i>Dec-Jun</i>