



55 East 52<sup>nd</sup> Street  
New York, NY 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 24-14  
February 1, 2024

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Amendments to the Listing Cycles for Certain ICE Futures U.S. Futures Contracts  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6(a)**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)1 of the Commodity Exchange Act, as amended (the "Act") and Commodity Futures Trading Commission ("Commission") Regulation 40.6(a), ICE Futures U.S., Inc. ("Exchange") hereby certifies amendments to the terms and conditions of various Exchange futures contracts. The amendments to the terms and conditions, as provided in Chapter 18 of the Exchange Rulebook, increase the listing cycle for certain monthly Financial Gas index futures contracts from a minimum of 24 monthly contract periods to 120 monthly contract periods, or as otherwise determined by the Exchange. The amendments standardize the listing cycle for such index futures, allow the Exchange necessary flexibility in managing its markets and provide clarity to market participants active in the Financial Gas markets. Additional amendments align the products' terms and conditions with the current naming conventions and publication of the underlying price references. Such amendments are non-substantive in nature. The remainder of the products' terms and conditions are unchanged at this time. The amendments to the terms and conditions will take effect on February 16, 2024, or no sooner than 10 business days after receipt of this submission by the Commission. The amendments to the Exchange contracts' terms and conditions are provided as Exhibit A.

**Certifications**

The Exchange is not aware of any opposing views to the amendments and certifies that the amendments to product's terms and conditions and Exchange rulebook comply with the requirements of the Act and the rules and regulations promulgated thereunder. The Exchange has reviewed the designated contract market core principles ("Core Principles") as set forth in the Act and has determined that the amendments comply with the following relevant Core Principles:

**COMPLIANCE WITH RULES**

The amended terms and conditions are provided as an attachment to this submission, will be provided in the Exchange's rulebook, and will be enforced by the Exchange. In addition, trading of the Exchange's contracts is subject to all relevant Exchange rules which are enforced by the Market Regulation Department.

The Exchange certifies that, concurrent with this filing, a copy of this submission was posted on the Exchange's website and may be accessed at (<https://www.theice.com/futures-us/regulation>). If you have any questions or need further information, please contact me at 312-836-6745 or at [patrick.swartz@theice.com](mailto:patrick.swartz@theice.com).

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick Swartz", written in a cursive style.

Patrick Swartz  
Director  
Market Regulation

Enc.  
cc: Division of Market Oversight  
New York Regional Office

## EXHIBIT A

[Additions are underlined and deletions have been struck through]

### **Rule 18.A.059 Eastern Gas South Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** DIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [~~72~~] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-APPALACHIA (EASTERN GAS - SOUTH)-GAS DAILY

- a) **Description:** "NATURAL GAS-APPALACHIA (EASTERN GAS - SOUTH)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Appalachia: Eastern Gas, South: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS- EASTERN GAS (APPALACHIA)-INSIDE FERC

- a) **Description:** "NATURAL GAS- EASTERN GAS (APPALACHIA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Appalachia: Eastern Gas, Appalachia: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.

- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.081 TCO Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** TIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [72] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-APPALACHIA (COLUMBIA GAS)-GAS DAILY

- a) **Description:** "NATURAL GAS-APPALACHIA (COLUMBIA GAS)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Appalachia: Columbia Gas, App.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-COLUMBIA GAS (APPALACHIA)-INSIDE FERC

- a) **Description:** "NATURAL GAS-COLUMBIA GAS (APPALACHIA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Appalachia: Columbia Gas, App.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.064 HSC Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** SHS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [36] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-E. HOUSTON-KATY (HOUSTON SHIP CHANNEL)-GAS DAILY

- a) **Description:** "NATURAL GAS-E. HOUSTON-KATY (HOUSTON SHIP CHANNEL)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily P[ri]ce S[ur]vey (\$/MMBtu): East Texas:[East Houston Katy:] Houston Ship Channel: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date."
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-E. TEXAS (HOUSTON SHIP CHANNEL)-INSIDE FERC

- a) **Description:** "NATURAL GAS-E. TEXAS (HOUSTON SHIP CHANNEL)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek [Market Center] Spot Gas Prices (\$/MMBtu): East Texas: Houston Ship Channel: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period



- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.068 NGPL STX Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** NXI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-SOUTH-CORPUS CHRISTI (NGPL STX)-GAS DAILY

- a) **Description:** "NATURAL GAS-SOUTH-CORPUS CHRISTI (NGPL STX)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): East Texas: NGPL, STX: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NGPL (SOUTH TEXAS)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NGPL (SOUTH TEXAS)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): East Texas: NGPL, STX: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.069 NGPL TXOK Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** NTI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-EAST TEXAS (NGPL TEXOK)-GAS DAILY

- a) **Description:** "NATURAL GAS-EAST TEXAS (NGPL TEXOK)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): East Texas: NGPL, Texok zone: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NGPL (TEXOK)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NGPL (TEXOK)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): East Texas: NGPL, Texok zone: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.086 TETCO STX Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** SXI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-SOUTH-CORPUS CHRISTI (TEXAS EASTERN STX)-GAS DAILY

- a) **Description:** "NATURAL GAS-SOUTH-CORPUS CHRISTI (TEXAS EASTERN STX)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): East Texas: Tx. Eastern, STX: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-TETCO (S. TEXAS ZONE)-INSIDE FERC

- a) **Description:** "NATURAL GAS-TETCO (S. TEXAS ZONE)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): East Texas: Texas Eastern, STX: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

### **Rule 18.A.083 Tennessee Zone 0 Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** TZI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-SOUTH-CORPUS CHRISTI (TENNESSEE ZONE 0)-GAS DAILY

- a) **Description:** "NATURAL GAS-SOUTH-CORPUS CHRISTI (TENNESSEE ZONE 0)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): East Texas: Tennessee, zone 0: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-TENNESSEE GAS (TEXAS ZONE 0)-INSIDE FERC

- a) **Description:** "NATURAL GAS-TENNESSEE GAS (TEXAS ZONE 0)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): East Texas: Tennessee, zone 0: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index



d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.054 ANR SW (Oklahoma) Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** AOI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-OKLAHOMA (ANR)-GAS DAILY

- a) **Description:** "NATURAL GAS-OKLAHOMA (ANR)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Midcontinent: ANR, Okla.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-ANR (OKLAHOMA)-INSIDE FERC

- a) **Description:** "NATURAL GAS-ANR (OKLAHOMA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Midcontinent: ANR, Okla.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period

- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.067 NGPL Midcont Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** MCI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-OKLAHOMA (NGPL)-GAS DAILY

- a) **Description:** "NATURAL GAS-OKLAHOMA (NGPL)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Midcontinent: NGPL, Midcontinent: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NGPL (MIDCONTINENT)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NGPL (MIDCONTINENT)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Midcontinent: NGPL, Midcontinent: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.074 ONEOK Gas Transportation Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** ONI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-OKLAHOMA (ONEOK OKLA)-GAS DAILY

- a) **Description:** "NATURAL GAS-OKLAHOMA (ONEOK OKLA)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Midcontinent: Oneok, Okla.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-ONG (OKLAHOMA)-INSIDE FERC

- a) **Description:** "NATURAL GAS-ONG (OKLAHOMA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Midcontinent: Oneok, Okla.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.075 Panhandle Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** PIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [84] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-OKLAHOMA (PANHANDLE)-GAS DAILY

- a) **Description:** "NATURAL GAS-OKLAHOMA (PANHANDLE)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Midcontinent: Panhandle, Tx.-Okla.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-PEPL (TEXOK MAINLINE)-INSIDE FERC

- a) **Description:** "NATURAL GAS-PEPL (TEXOK MAINLINE)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Midcontinent: Panhandle, Tx.-Okla.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index



d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.080 Southern Star TX OK KS Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** OUI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-OKLAHOMA (SOUTHERN STAR)-GAS DAILY

- a) **Description:** "NATURAL GAS-OKLAHOMA (SOUTHERN STAR)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Midcontinent: Southern Star: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-SOUTHERN STAR (TEX/OKLA/KAN)-INSIDE FERC

- a) **Description:** "NATURAL GAS-SOUTHERN STAR (TEX/OKLA/KAN)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Midcontinent: Southern Star: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**18.A.154 Iroquois (Into) Index (Platts) Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** IRI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; Minimum Price Fluctuation may vary by trade type. Please see Table A in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [36] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CANADIAN GAS (IROQUOIS, RECEIPTS)-GAS DAILY

- a) **Description:** "NATURAL GAS-CANADIAN GAS (IROQUOIS, RECEIPTS)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Northeast: Iroquois, receipts: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NORTHEAST-(IROQUOIS, RECEIPTS)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NORTHEAST-(IROQUOIS, RECEIPTS)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Northeast: Iroquois, receipts: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**18.A.155 Iroquois-Z2 Index (Platts) Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** IZI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; Minimum Price Fluctuation may vary by trade type. Please see Table A in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [36] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CITYGATES (IROQUOIS, ZONE 2)-GAS DAILY

- a) **Description:** "NATURAL GAS-CITYGATES (IROQUOIS, ZONE 2)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Northeast: Iroquois, zone 2: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each date that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NORTHEAST (IROQUOIS, ZONE 2)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NORTHEAST (IROQUOIS, ZONE 2)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Northeast: Iroquois, zone 2: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

### **Rule 18.A.085 TETCO M3 Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** MTI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CITYGATES (TEXAS EASTERN ZONE M-3)-GAS DAILY

- a) **Description:** "NATURAL GAS-CITYGATES (TEXAS EASTERN ZONE M-3)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Northeast: Tx. Eastern, M-3: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NORTHEAST (TEXAS EASTERN ZONE M-3)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NORTHEAST (TEXAS EASTERN ZONE M-3)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Northeast: Texas Eastern, M-3: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index



d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

### **Rule 18.A.093 Transco Zone 6 (NY) Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** NSI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CITYGATES (TRANSCO ZONE 6 NY)-GAS DAILY

- a) **Description:** "NATURAL GAS-CITYGATES (TRANSCO ZONE 6 NY)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Northeast: Transco, zone 6 N.Y.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NORTHEAST (TRANSCO ZONE 6 N.Y.)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NORTHEAST (TRANSCO ZONE 6 N.Y.)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Northeast: Transco, zone 6 N.Y.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.092 Transco Zone 6 (non NY) Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** TPI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CITYGATES (TRANSCO ZONE 6 NON-NY)-GAS DAILY

- a) **Description:** "NATURAL GAS-CITYGATES (TRANSCO ZONE 6 NON-NY)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Northeast: Transco, zone 6 non-N.Y.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NORTHEAST (TRANSCO ZONE 6 NON-N.Y.)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NORTHEAST (TRANSCO ZONE 6 NON-N.Y.)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Northeast: Transco, zone 6 non-N.Y.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.058 CIG Rockies Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CRC

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-ROCKIES (CIG ROCKY MOUNTAINS)-GAS DAILY

- a) **Description:** "NATURAL GAS-ROCKIES (CIG ROCKY MOUNTAINS)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Rockies/Northwest: CIG, Rockies: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-CIG (ROCKY MOUNTAINS)-INSIDE FERC

- a) **Description:** "NATURAL GAS-CIG (ROCKY MOUNTAINS)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Rockies/Northwest: CIG, Rockies: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.065 Malin Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by NGI, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** MIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [84] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-~~[OTHERS]~~ROCKIES/NORTHWEST (PG&E MALIN)-GAS DAILY

- a) **Description:** "NATURAL GAS-~~[OTHERS]~~ROCKIES/NORTHWEST (PG&E MALIN)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Rockies/Northwest: PG&E, Malin: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-CALIFORNIA (MALIN)-NGI

- a) **Description:** "NATURAL GAS-CALIFORNIA (MALIN)-NGI" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Spot Gas Prices: California: Malin: avg." in the issue of NGI's Bidweek Survey that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index



d) **Pricing Calendar:** NGI

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.072 NWP Rockies Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** RSI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-ROCKIES (KERN RIVER OPAL PLANT)-)-GAS DAILY

- a) "NATURAL GAS-ROCKIES (KERN RIVER OPAL PLANT)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Rockies/Northwest: Kern River, Opal: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NWPL (ROCKY MOUNTAINS)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NWPL (ROCKY MOUNTAINS)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Rockies/Northwest: Northwest, Rocky Mountains: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

### **Rule 18.A.073 NWP Sumas Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** NIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CANADIAN GAS (NORTHWEST SUMAS)-GAS DAILY

- a) **Description:** "NATURAL GAS-CANADIAN GAS (NORTHWEST SUMAS)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Rockies/Northwest: NW, Can. bdr. (Sumas): Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NWPL (CANADIAN BORDER)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NWPL (CANADIAN BORDER)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Rockies/Northwest: Northwest, Canadian border (Sumas): Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.053 ANR SE (Louisiana) Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** API

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (ANR)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (ANR)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: ANR, La.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-ANR (LOUISIANA)-INSIDE FERC

- a) **Description:** "NATURAL GAS-ANR (LOUISIANA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: ANR, La.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.056 CG-Mainline Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CGI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (COLUMBIA GULF MAINLINE)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (COLUMBIA GULF MAINLINE)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Columbia Gulf, mainline: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-COLUMBIA GULF (MAINLINE)-INSIDE FERC

- a) **Description:** "NATURAL GAS-COLUMBIA GULF (MAINLINE)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Columbia Gulf, mainline: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index



d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.062 Florida Gas Zone 3 Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** FTI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (FLORIDA GAS ZONE 3)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (FLORIDA GAS ZONE 3)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Florida Gas, zone 3: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-FLORIDA GAS (ZONE 3)-INSIDE FERC

- a) **Description:** "NATURAL GAS-FLORIDA GAS (ZONE 3)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Florida Gas, zone 3: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

### **Rule 18.A.063 Henry Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** HIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [36] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (HENRY HUB)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (HENRY HUB)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Henry Hub: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-S. LOUISIANA (HENRY HUB)-INSIDE FERC

- a) **Description:** "NATURAL GAS-S. LOUISIANA (HENRY HUB)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Henry Hub: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.079 Sonat Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** SOI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (SOUTHERN NATURAL)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (SOUTHERN NATURAL)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Southern Natural, La.: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-SOUTHERN NATURAL (LOUISIANA)-INSIDE FERC

- a) **Description:** "NATURAL GAS-SOUTHERN NATURAL (LOUISIANA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Southern Natural, La.: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.084 TETCO ELA Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** TEI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (TEXAS EASTERN ELA)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (TEXAS EASTERN ELA)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Tx. Eastern, ELA: Midpoint" in the issue of Gas Daily that reports prices.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-TETCO (E. LOUISIANA ZONE)-INSIDE FERC

- a) **Description:** "NATURAL GAS-TETCO (E. LOUISIANA ZONE)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Texas Eastern, ELA: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index



d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.088 TGT Zone 1 Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** TGI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-EAST TEXAS (TEXAS GAS ZONE 1)-GAS DAILY

- a) **Description:** "NATURAL GAS-EAST TEXAS (TEXAS GAS ZONE 1)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Tx. Gas, zone 1: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-TGT (ZONE 1)-INSIDE FERC

- a) **Description:** "NATURAL GAS-TGT (ZONE 1)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): [~~East Texas~~]Louisiana/Southeast: Tx. Gas Zone 1: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.082 Tennessee 500L Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** TFI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (TENNESSEE 500 LEG)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (TENNESSEE 500 LEG)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Tennessee, 500 Leg: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-TENNESSEE GAS (LOUISIANA, 500 LEG)-INSIDE FERC

- a) **Description:** "NATURAL GAS-TENNESSEE GAS (LOUISIANA, 500 LEG)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Tennessee, Louisiana, 500 Leg: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

## **Rule 18.A.091 Transco Station 85 (Zone 4) Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** TRI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-MISS-ALA (TRANSCO ZONE 4)-GAS DAILY

- a) **Description:** "NATURAL GAS-MISS-ALA (TRANSCO ZONE 4)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Transco, zone 4: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-TGT (ZONE 1)-INSIDE FERC

- a) **Description:** "NATURAL GAS-TGT (ZONE 1)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Texas Gas, zone 1: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

### **Rule 18.A.090 Transco Zone 3 Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** SIA

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-LOUISIANA (TRANSCO ZONE 3)-GAS DAILY

- a) **Description:** "NATURAL GAS-LOUISIANA (TRANSCO ZONE 3)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Louisiana/Southeast: Transco, zone 3: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-TRANSCO (ZONE 3)-INSIDE FERC

- a) **Description:** "NATURAL GAS-TRANSCO (ZONE 3)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Louisiana/Southeast: Transco, zone 3: Index" (underlined) in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index



d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.060 EP Permian Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** PEI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-PERMIAN BASIN (EL PASO)-GAS DAILY

- a) **Description:** "NATURAL GAS-PERMIAN BASIN (EL PASO)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Southwest: El Paso, Permian: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-EL PASO (PERMIAN BASIN)-INSIDE FERC

- a) **Description:** "NATURAL GAS-EL PASO (PERMIAN BASIN)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Southwest: El Paso, Permian Basin: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period
- c) **Specified Price:** Index

d) **Pricing Calendar:** Inside FERC

e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.061 EP San Juan Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** SNI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-NEW MEXICO (EL PASO, SAN JUAN)-GAS DAILY

- a) **Description:** "NATURAL GAS-NEW MEXICO (EL PASO SAN JUAN)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Southwest: El Paso, San Juan: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-EL PASO (SAN JUAN BASIN)-INSIDE FERC

- a) **Description:** "NATURAL GAS-EL PASO (SAN JUAN BASIN)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Southwest: El Paso, San Juan: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period

- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.076 PG&E Citygate Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by NGI, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** EIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [84] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CITYGATES (PG&E)-GAS DAILY

- a) **Description:** "NATURAL GAS-CITYGATES (PG&E)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Southwest: PG&E city-gate: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-CALIFORNIA (PG&E CITYGATE)-NGI

- a) **Description:** "NATURAL GAS-CALIFORNIA (PG&E CITYGATE)-NGI" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Spot Gas Prices: California: PG&E Citygate: avg." in the issue of NGI's Bidweek Survey that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period

- c) **Specified Price:** Average
- d) **Pricing Calendar:** NGI
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.094 Waha Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** WAI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [48] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-PERMIAN BASIN (WAHA)-GAS DAILY

- a) **Description:** "NATURAL GAS-PERMIAN BASIN (WAHA)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Southwest: Waha: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-W. TEXAS (WAHA)-INSIDE FERC

- a) **Description:** "NATURAL GAS-W. TEXAS (WAHA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Southwest: Waha: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period



- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

### **Rule 18.A.057 Chicago Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by NGI, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** CIS

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [84] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CITYGATES (CHICAGO)-GAS DAILY

- a) **Description:** "NATURAL GAS-CITYGATES (CHICAGO)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Upper Midwest: Chicago city-gates: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-MIDWEST (CHICAGO CITYGATE)-NGI

- a) **Description:** "NATURAL GAS-MIDWEST (CHICAGO CITYGATE)-NGI" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Spot Gas Prices: Midwest: Chicago Citygate: avg." in the issue of NGI's Bidweek Survey that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period

- c) **Specified Price:** Average
- d) **Pricing Calendar:** NGI
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**Rule 18.A.066 Michcon Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** NMI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-CITYGATES (MICH CON)-GAS DAILY

- a) **Description:** "NATURAL GAS-CITYGATES (MICH CON)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Upper Midwest: Mich Con city-gate: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-UPPER MIDWEST (MICH CON CITY-GATE)-INSIDE FERC

- a) **Description:** "NATURAL GAS-UPPER MIDWEST (MICH CON CITY-GATE)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Upper Midwest: Mich Con city-gate: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period

- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.070 NNG Demarc Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** DEI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-OTHERS (DEMARCATIION)-GAS DAILY

- a) **Description:** "NATURAL GAS-OTHERS (DEMARCATIION)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Upper Midwest: Northern, demarc: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NNG (DEMARCATIION)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NNG (DEMARCATIION)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Upper Midwest: Northern, demarc: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period

- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

#### **Rule 18.A.071 NNG Ventura Index Future**

**Contract Description:** A monthly cash settled Exchange Futures Contract based upon the mathematical result of subtracting the monthly price published by Inside FERC, as defined in Reference Price B, from the average of the daily prices published by Gas Daily, as defined in Reference Price A.

**Contract Symbol:** NNI

**Settlement Method:** Cash settlement

**Contract Size:** 2500 MMBtus

**Currency:** USD

**Minimum Price Fluctuation:** The price quotation convention shall be One hundredth of a cent (\$0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.

**Listing Cycle:** Up to 120 [24] consecutive monthly Contract Periods, or as otherwise determined by the Exchange.

**Last Trading Day:** The last Business Day prior to the first calendar day of the Contract Period

**Final Settlement:** Average of the Reference Price A prices minus Reference Price B

**Reference Price A:** NATURAL GAS-~~[OTHERS]~~UPPER MIDWEST (VENTURA)-GAS DAILY

- a) **Description:** "NATURAL GAS-~~[OTHERS]~~UPPER MIDWEST (VENTURA)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily Price Survey (\$/MMBtu): Upper Midwest: Northern, Ventura: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
- b) **Pricing Date:** Each day that prices are reported for the Delivery Date
- c) **Specified Price:** Midpoint
- d) **Pricing Calendar:** Gas Daily
- e) **Delivery Date:** Each calendar day in the Contract Period

**Reference Price B:** NATURAL GAS-NNG (VENTURA)-INSIDE FERC

- a) **Description:** "NATURAL GAS-NNG (VENTURA)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Monthly Bidweek Spot Gas Prices (\$/MMBtu): Upper Midwest: Northern, Ventura: Index" in the issue of Inside FERC that reports prices effective on that Pricing Date.
- b) **Pricing Date:** First publication date of the Contract Period



- c) **Specified Price:** Index
- d) **Pricing Calendar:** Inside FERC
- e) **Delivery Date:** Contract Period

**Final Payment Date:** The third Clearing Organization business day following the last Business Day of the Contract Period

**[REMAINDER OF RULEBOOK UNCHANGED]**