

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 24-089

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 01/31/24 Filing Description: Withdrawal of Clearing Support for Cleared Over-the-Counter ("OTC") CAD-Canadian Dollar Offered Rate ("CDOR") Forward Rate Agreement ("FRA") Products Referencing CAD-CDOR as the Floating Rate

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- Certification § 40.6(a)
- Approval § 40.5(a)
- Notification § 40.6(d)
- Advance Notice of SIDCO Rule Change § 40.10(a)
- SIDCO Emergency Rule Change § 40.10(h)

Rule Numbers:

New Product

Please note only ONE product per Submission.

- Certification § 40.2(a)
- Certification Security Futures § 41.23(a)
- Certification Swap Class § 40.2(d)
- Approval § 40.3(a)
- Approval Security Futures § 41.23(b)
- Novel Derivative Product Notification § 40.12(a)
- Swap Submission § 39.5

Product Terms and Conditions (product related Rules and Rule Amendments)

- Certification § 40.6(a)
- Certification Made Available to Trade Determination § 40.6(a)
- Certification Security Futures § 41.24(a)
- Delisting (No Open Interest) § 40.6(a)
- Approval § 40.5(a)
- Approval Made Available to Trade Determination § 40.5(a)
- Approval Security Futures § 41.24(c)
- Approval Amendments to enumerated agricultural products § 40.4(a), § 40.5(a)
- "Non-Material Agricultural Rule Change" § 40.4(b)(5)
- Notification § 40.6(d)

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

January 31, 2024

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: CFTC Regulation 40.6(a) Certification. Withdrawal of Clearing Support for Cleared Over-the-Counter (“OTC”) CAD-Canadian Dollar Offered Rate (“CDOR”) Forward Rate Agreement (“FRA”) Products Referencing the CAD-CDOR as the Floating Rate. CME Submission No. 24-089

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), Chicago Mercantile Exchange Inc. (“CME” or the “Clearing House”), a registered derivatives clearing organization (“DCO”) under the Commodity Exchange Act, as amended (“CEA” or “Act”), certifies to the Commission the withdrawal of clearing support for CME cleared over-the counter (“OTC”) Forward Rate Agreement (“FRA”) products which reference the CAD-Canadian Dollar Offered Rate (“CDOR”) as the Floating Rate (the “Contracts”), effective immediately (collectively, the “Rule Amendments”). There is no open interest in the Contracts.

CME will withdraw clearing support for trades in the Contracts submitted for clearing by CME, effective immediately. For the avoidance of doubt, CME will continue to support clearing of CAD CDOR-indexed swaps.

CME has made public the withdrawal of clearing support for the Contracts by publishing a Clearing Advisory Notice to the marketplace. The list of IRS contracts accepted for clearing by CME will be updated on the CME Group website to reflect the delisting of the Contracts.

CME the DCO core principles (“Core Principles”) as set forth in the CEA and identified that the following Core Principles may be impacted by this initiative as follows:

- **Risk Management:** There is no open interest in any of the Contracts, and therefore there will be no impact on risk management of the Clearing House or for market participants related to their delisting.
- **Public Information:** CME has made publicly available the details of the delisting by publishing a Clearing Advisory to the marketplace.¹ The Clearing Advisory is available on CME Group’s website. The list of IRS contracts accepted for clearing by CME will be updated on the CME Group website to reflect the delisting of the Contracts. For the avoidance of doubt, no changes to the CME Rulebook were required as a result of this delisting.

¹ CME Clearing Advisory notice was published by CME on January 31, 2024. The Clearing Advisory advised that CME proposed to delist the Contracts effective immediately, subject to the necessary regulatory filings.

Pursuant to Section 5c(c) of the CEA and CFTC Regulation 40.6(a), CME hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act.
There were no substantive opposing views to this proposal.

CME certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (312) 466-7478 or via e-mail at CEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Timothy Elliott
Managing Director and Chief Regulatory Counsel