

ICE Swap Trade LLC 55 East 52<sup>nd</sup> Street New York, NY 10055

December 19, 2016

Submitted via the CFTC Portal

Submission 16-08

Secretary of the Commission Office of the Secretariat U.S. Commodity Futures Trading Commission Three Lafayette Centre 1155 21<sup>st</sup> Street, N.W. Washington, D.C. 20581

## Re: ICE Swap Trade, LLC – Rule Amendment – Amended Rulebook and 2017 Trading Hours

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the "Commission"), ICE Swap Trade, LLC ("IST" or the "SEF") hereby notifies the Commission that IST has amended its Rulebook and is submitting its regular and holiday Trading Hours for 2017. The amendments to the Rulebook contained herein have been made in order to affect certain administrative/clerical revisions. The 2017 Trading Hours and amended Rulebook will become effective on January 6, 2016 (based on an acknowledged filing date of December 20, 2016).

A concise explanation of the amendments to the Rulebook is attached hereto as <u>Exhibit A</u>. A copy of the revised Rulebook marked to show changes against the Rulebook submitted to the Commission with an effective date of November 10, 2016, is attached hereto as <u>Exhibit B</u>, and a clean copy of the revised Rulebook is attached hereto as <u>Exhibit C</u>.

Pursuant to Rule 501 of the IST SEF Rulebook, "Business Days and Trading Hours", the SEF shall notify Participants of the Trading Hours and any changes thereto by circular. A copy of the "SEF Notice" informing Participants of the 2017 Trading Hours is attached as <u>Exhibit D</u>. This SEF Notice will be issued on December 19, 2016.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST's website and may be accessed at:

https://www.theice.com/swap-trade/regulation.

Please contact the undersigned at (212) 323-8512 with any questions regarding this matter.



Very truly yours,

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Cathy O'Connor Chief Compliance Officer Enclosure



## Summary of Rulebook Changes

| Amendment  | Explanation   |
|--|---|
| Chapter 1 - Definitions                            |   |
| "Required Transaction"                             | Revised to reflect updated No-Action Letter No. 16-76 (November 1, 2016). |
| Chapter 5 - Trading Practices and Business Conduct |   |
| Rule 514.A.  | Revised to reflect updated No-Action Letter No. 16-76 (November 1, 2016). |