



ICE Swap Trade, LLC
55 East 52nd Street
New York, NY 10055

December 17, 2015

Submitted via the CFTC Portal
Secretary of the Commission
Office of the Secretariat
U.S. Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Submission 15-17

Re: ICE Swap Trade, LLC – Rule Amendment – Amended Rulebook, Block Trade FAQ and Error Trade Policy

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the “Act”) and Section 40.6(a) of the regulations of the Commodity Futures Trading Commission (the “Commission”), ICE Swap Trade, LLC (“IST” or the “SEF”) hereby notifies the Commission that it has amended its Rulebook, Block Trade FAQ and Error Trade Policy. The amendments contained herein have been made in order to (i) affect certain administrative/clerical revisions, (ii) clarify the process by which IST intends to implement and enforce certain of its rules, and (iii) respond to relevant CFTC guidance/comments. The Rulebook, Block Trade FAQ and Error Trade Policy will become effective on January 5, 2016 (based upon an acknowledged filing date of December 18, 2015).

A concise explanation of the amendments to the Rulebook is attached hereto as Exhibit A. A copy of the revised Rulebook marked to show changes against the Rulebook submitted to the Commission with an effective date of November 24, 2015, is attached hereto as Exhibit B, and a clean copy of the revised Rulebook is attached hereto as Exhibit C. A marked and clean copy of the Block Trade FAQ has been attached hereto as Exhibit D and Exhibit E, respectively, and a marked and clean copy of the Error Trade Policy has been attached hereto as Exhibit F and Exhibit G, respectively.

IST certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. IST is not aware of any substantive opposing views expressed with respect to this filing and certifies that, concurrent with this filing, a copy of this submission was posted on the IST’s website and may be accessed at: <https://www.theice.com/swap-trade/regulation#rule-filings>.

Please contact the undersigned at (212) 323-8512 with any questions regarding this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Catherine O'Connor".

Catherine O’Connor
Chief Compliance Officer

Enclosures

Summary of Rulebook Changes

Amendment	Explanation
<p>Chapter 1 - Definitions</p> <p>“IST’s Off-Facility Block Trade Workflow”</p> <p>“Required Transaction”</p>	<p>Added definition of “IST Off-Facility Block Trade Workflow” which is specified in Rule 701(d).</p> <p>Revised to update reference to CFTC No-Action Letter No. 15-55 (October 14, 2015) for Package Transactions.</p>
<p>Chapter 5 - Trading Practices and Business Conduct</p> <p>Rule 514.A.</p>	<p>Revised to include a reference to CFTC No-Action Letter No. 15-55 (October 14, 2015).</p>
<p>Chapter 7 - Block Trades, Brokered Trades and Noncompetitive Transactions</p> <p>Rule 701</p>	<p>Revised to clarify how Block Trades are executed and submitted to the SEF.</p>