

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-583

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/18/2015 Filing Description: Elimination of CME SEF Rule 524 ("Uncleared Swaps")

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|-------------------------------------|-------------------------------------|------------|
| <input checked="" type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers: 524

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Official Product Name:

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|--------------------------|---|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | "Non-Material Agricultural Rule Change" | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected:

Rule Numbers:

December 18, 2015

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Elimination of CME SEF Rule 524 (“Uncleared Swaps”).
CME SEF Submission No. 15-583**

Dear Mr. Kirkpatrick:

The Swap Execution Facility Division of Chicago Mercantile Exchange Inc. (“CME SEF”) pursuant to Commodity Futures Trading Commission (“CFTC” or “Commission”) Regulation 40.6(a), hereby notifies the CFTC that it is self-certifying the elimination of CME SEF Rule 524 (“Uncleared Swaps”), effective on January 6, 2016.

CME SEF Rule 524 specifically describes that a participant placing an order with respect to a Swap that is not a Cleared Swap shall also have a written agreement governing the execution of the Swap prior to placing the order. CME SEF does not currently list any Uncleared Swaps. Therefore, Rule 524 is inapplicable to CME SEF and will be eliminated. At the request of CFTC staff reviewing CME SEF’s application for full registration, and as CME SEF is currently not listing Uncleared Swaps, the rule is being deleted to eliminate any confusion to the marketplace. In the event CME SEF determines to list Uncleared Swaps in the future, it will add incorporate Rule 524 in the CME SEF Rulebook at that time.

CME SEF reviewed the SEF core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the amendments may have some bearing on the following Core Principle:

- Availability of General Information: Upon the effective date of this Submission, CME SEF will update the CME SEF Rulebook to reflect the amendments described herein.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), CME SEF hereby certifies that the elimination of CME SEF Rule 524 complies with the Act and regulations thereunder. There were no substantive opposing views to this proposal.

CME SEF certifies that this submission has been concurrently posted on the CME Group website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

If you require any additional information, please e-mail CMEGSubmissionInquiry@cmegroup.com or contact the undersigned at 212-299-2200.

Sincerely,

/s/Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachment: Exhibit A – CME SEF Rule 524 (blackline format)

Exhibit A

CME SEF Rulebook

Chapter 5

Qualifications for Execution and Trading Practices

(additional underlined; deletions ~~overstruck~~)

524. ~~UNCLEARED SWAPS~~ [RESERVED]

~~Any Participant placing an Order with respect to a Swap that is not a Cleared Swap shall have entered into a written agreement governing the execution of the Swap with the prospective counterparty to such Swap prior to placing such Order.~~