

SUBMISSION COVER SHEET

IMPORTANT: Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 20-481

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a: DCM SEF DCO SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): 12/11/20 **Filing Description:** Delisting of Certain Previously-Listed Contract Months and Subsequent Delisting of the USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only) Contract

SPECIFY FILING TYPE

Please note only ONE choice allowed per Submission.

Organization Rules and Rule Amendments

- | | | |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Notification | § 40.6(d) |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change | § 40.10(h) |

Rule Numbers:

New Product

Please note only ONE product per Submission.

- | | | |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification | § 40.2(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class | § 40.2(d) |
| <input type="checkbox"/> | Approval | § 40.3(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission | § 39.5 |

Product Terms and Conditions (product related Rules and Rule Amendments)

- | | | |
|-------------------------------------|---------------------------------------------------------|----------------------|
| <input type="checkbox"/> | Certification | § 40.6(a) |
| <input type="checkbox"/> | Certification Made Available to Trade Determination | § 40.6(a) |
| <input type="checkbox"/> | Certification Security Futures | § 41.24(a) |
| <input checked="" type="checkbox"/> | Delisting (No Open Interest) | § 40.6(a) |
| <input type="checkbox"/> | Approval | § 40.5(a) |
| <input type="checkbox"/> | Approval Made Available to Trade Determination | § 40.5(a) |
| <input type="checkbox"/> | Approval Security Futures | § 41.24(c) |
| <input type="checkbox"/> | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/> | “Non-Material Agricultural Rule Change” | § 40.4(b)(5) |
| <input type="checkbox"/> | Notification | § 40.6(d) |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: See filing.

December 11, 2020

VIA ELECTRONIC PORTAL

Mr. Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: CFTC Regulation 40.6(a) Certification. Notification Regarding the Delisting of Certain Previously-Listed Contract Months and Subsequent Delisting of the USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only) Contract. CME Submission No. 20-481

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) certifies to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the delisting of certain previously-listed contract months of the USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only) contract (the “Contract”) as noted in the table below effective on December 11, 2020. There is no open interest in the delisted contract months. The Contract is listed for submission for clearing on CME ClearPort.

Contract Title	CME Rulebook Chapter	CME ClearPort Code	Contract Months Delisted on December 11, 2020	Last Listed Contract Month	Date of Permanent Delisting
USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only)	204A	CPC	February 2022 and beyond	January 2022	January 31, 2022

Specifically, CME delisted the February 2022 contract month and beyond. The last listed contract month will be January 2022. CME will permanently delist the Contract on January 31, 2022. At that time, all references to the Contract will be removed from the website (collectively, the “Rule Amendments”).

The Exchange reviewed the derivatives clearing organization core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified the following Core Principles as being potentially impacted by the Rule Amendments.

- **Public Information (DCO):** As required by this Core Principle, CME will issue a Special Executive Report (“SER”) regarding the Rule Amendments to notify the market authorities, market participants, and the public so that they have accurate, up-to-date information regarding the products, rules, regulations, and mechanisms for clearing transactions.

Pursuant to Section 5c(c) of the Act and CFTC Regulation 40.6(a), the Exchange hereby certifies that the Rule Amendments comply with the Act, including regulations under the Act. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange's website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at 212-299-2200 or via e-mail at CMEGSubmissionInquiry@cmegroup.com.

Sincerely,

/s/ Christopher Bowen
Managing Director and Chief Regulatory Counsel

Attachments: Exhibit A – CME Rulebook Chapter 204A (effective January 31, 2022)
Exhibit B – CME Chapter 5 – Position Limit, Position Accountability and Reportable
Level Table (effective January 31, 2022)

EXHIBIT A

CME Rulebook (deletions struck through)

(Effective January 31, 2022)

Chapter 204A **USD Malaysian Crude Palm Oil Calendar Swap (Cleared Only)**

204A00. SCOPE OF CHAPTER

This chapter is limited in application to the clearing of USD Malaysian Crude Palm Oil Calendar Swaps, where the parties to the transaction are "Eligible Contract Participants" as defined in Commodity Exchange Act Section 1a(18). Transactions in USD Malaysian Crude Palm Oil Calendar Swaps shall also be subject to the general rules of the Exchange insofar as applicable. The clearing and settlement of transactions in USD Malaysian Crude Palm Oil Calendar Swaps shall also be subject to the provisions of Chapter 8-F of the CME Rulebook.

204A01. CONTRACT SPECIFICATIONS

204A01.A. Unit of Clearing

The unit of clearing shall be 25 metric tons.

204A01.B. Hours for Clearing Entry

The Exchange shall determine the hours during which USD Malaysian Crude Palm Oil Calendar Swaps may be submitted to the Clearing House. Positions shall be initiated or closed out using off-exchange transactions.

204A01.C. Minimum Price Increments

Minimum price fluctuations shall be in multiples of USD \$0.25 per metric ton which shall equal USD \$6.25 per contract. Contracts shall not be made on any other price basis.

204A01.D. Months Cleared

Clearing of USD Malaysian Crude Palm Oil Calendar Swaps is regularly conducted in all 12 months, but shall be permitted in the current delivery month and any succeeding months. The number of months in which clearing may occur shall be at the discretion of the Exchange.

204A01.E. Position Limits, Exemptions, Position Accountability and Reportable Levels

The applicable position limits and/or accountability levels, in addition to the reportable levels, are set forth in the Position Limit, Position Accountability and Reportable Level Table in the Interpretations & Special Notices Section of Chapter 5.

A Person seeking an exemption from position limits for bona fide commercial purposes shall apply to the Market Regulation Department on forms provided by the Exchange, and the Market Regulation Department may grant qualified exemptions in its sole discretion.

Refer to Rule 559 for requirements concerning the aggregation of positions and allowable exemptions from the specified position limits.

204A01.F. Last Day of Clearing

The last day of clearing of USD Malaysian Crude Palm Oil Calendar Swaps deliverable in the current delivery month shall be the final settlement day as prescribed in Rule 204A05.

204A01.G. Liquidation during the Delivery Month

After clearing of USD Malaysian Crude Palm Oil Calendar Swaps in the current delivery month has ceased, in accordance with Rule 204A01.F. of this chapter, outstanding contracts for such delivery shall be liquidated by cash settlement as prescribed in Rule 204A02.

204A02. CASH SETTLEMENT

Final settlement under these rules shall be on the final settlement day (as described in Rule 204A05) and shall be accomplished by cash settlement. Clearing members holding open positions in USD Malaysian Crude Palm Oil Calendar Swaps at the time of termination of clearing shall make payment to and receive

payment through the Clearing House in accordance with normal variation settlement procedures based on a settlement price equal to the final settlement price (as described in Rule 204A03.).

204A03. FINAL SETTLEMENT PRICE

The final settlement price shall be determined on the final settlement day. The final settlement price shall be the cumulative average of the settlement prices for the third forward month FCPO contract traded on the Bursa Malaysia Derivatives Berhad for each trading day in the swap contract month converted to USD and rounded to the nearest \$0.25 using the Kuala Lumpur USD/MYR Reference Rate, which appears on Thomson Reuters Screen MYRFIX02 Page at approximately 3:30 p.m. Kuala Lumpur time.

For example, final settlement for a January USD Malaysian Crude Palm Oil Calendar Swap would be the cumulative average of the daily settlement prices for the third forward FCPO contract listed on the Bursa Malaysia Derivatives Berhad contract during the month of January, which in this example will comprise half of the March futures contract and half of the April futures contract, with the month roll determined by the Bursa Malaysia Derivatives Berhad listing and expiration cycle. These daily settlement prices are converted to USD and rounded to the nearest \$0.25 using the Kuala Lumpur USD/MYR Reference Rate.

204A04. RESERVED

204A05. FINAL SETTLEMENT DAY

The final settlement day shall be on the last CME business day of the swap contract month. However, should there be a Bursa Malaysia Derivatives Berhad business day during the swap contract month that follows the last CME business day of the swap contract month, then final settlement shall be on the first CME business day of the month following the swap contract month.

204A06. DISPUTES

All disputes between interested parties may be settled by arbitration as provided in the Rules.

Exhibit B

CBOT Rulebook

Chapter 5

(“Trading Qualifications and Practices”)

Position Limit, Position Accountability and Reportable Level Table

(Effective January 31, 2022)

(under separate cover)