

7 December 2015

Mr. Christopher J. Kirkpatrick Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21st St., N.W. Washington, DC 20581 United States of America

Dear Mr. Kirkpatrick,

Self-certification of SGX Platts Dated Brent Swap Rules

1 Introduction

1.1 Singapore Exchange Derivatives Clearing Limited ("SGX-DC"), a derivatives clearing organisation ("DCO") registered with the Commodity Futures Trading Commission (the "Commission"), hereby submits a self-certification in respect of the clearing fees of the SGX Platts Dated Brent Swap (the "Clearing Fees") pursuant to Commission regulation 40.6(a).

2 Implementation Date

2.1 The Clearing Fees have been notified to SGX-DC's members by Circular No. DC/CCM - 23 of 2015 ("Circular") and have not been changed since the date of issuance.

3 **Description of Amendments**

3.1 The specification of the Clearing Fees is attached as Appendix 1.

4 Certification of Compliance with Core Principles

4.1 The Clearing Fees have been adopted in respect of SGX-DC's compliance with Core Principle B on financial resources.



4.2 SGX-DC hereby certifies to the Commission that the Clearing Fees comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

5 Public Notice of Pending Certification

5.1 SGX-DC has made publicly available a notice of the Clearing Fees' pending certification with the Commission, together with a copy of this submission on its website at http://www.sgx.com/wps/portal/sgxweb/home/regulation/consult_pub/dco_submissions.

6 Opposing Views

6.1 There were no opposing views expressed to SGX-DC by its board or committee members, SGX-DC Clearing Members or market participants that were not taken into account in the Clearing Fees' determination. If any opposing views are received by SGX-DC during the Commission's review period, such views will be communicated to the Commission accordingly.

7 Contact Details

7.1 Please do not hesitate to contact the undersigned at ludovico.cardone@sgx.com or +65 6713 7765 should you require any clarification.

Yours sincerely,

Ludovico Cardone Assistant Vice President

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Legal (Regulation)

Appendix 1

Clearing Fee

Clearing Fee Type		Fee
Cf 1	Trading Member (Individual)	US\$ 1.00
Cf 2	Clearing Member House Account	US\$ 1.00
Cf 3	Trading Member (Broker) House Account	US\$ 1.00
Cf 5	Clearing Member Customer Account	US\$ 1.20
Cf 6	Trading Member (Broker) Customer Account	US\$ 1.20
Cf 7	Trading Member (Proprietary) (Customer)	US\$ 1.00
Cf 8	Clearing Member Related Company House Account	US\$ 1.00
Cf E	Trading Member's Trading Representatives (House)	US\$ 1.00
Cf F	Trading Member's Trading Representatives (Customer)	US\$ 1.00
Cf G	Clearing Member's Trading Representatives (House)	US\$ 1.00
Cf K	Trading Member (Proprietary) (House)	US\$ 1.00

^{*}Prices shown are before GST.