



## Rule Self-Certification

November 8, 2015

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Re: **Regulation §40.6 Submission Certification**  
**Trading Incentive Program**  
**Reference File: SR-NFX-2015-92**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Section 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) is notifying the Commission of an amendment to the Exchange’s trading incentive program (the “Program”) for certain energy contracts (the “Energy Contracts”).<sup>1</sup> The Exchange recently filed to list four new Energy Contracts on NFX: NFX WTI Crude Oil Penultimate Financial Futures (“TQ”); NFX Options on NFX WTI Crude Oil Penultimate Financial Futures (“TOQ”); NFX Heating Oil Penultimate Financial Futures (“OQ”); and NFX RBOB Gasoline Penultimate Financial Futures (“RQ”).<sup>2</sup> The Exchange is now amending the Program to add the four new Energy Contracts. The amended rule text is attached hereto as Exhibit A. The amendment will be implemented on December 23, 2015.

By way of background, the Exchange believes the Program will incent Futures Participants, as well as Authorized Customers, to enhance liquidity in the Energy Products listed on the Exchange. The resulting increase in liquidity generated by the Program benefits all participants in the market.

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<sup>1</sup> The Exchange initially filed the Program as SR-NFX-2015-30 on May 15, 2015 and the Program launched on July 24, 2015.

<sup>2</sup> See SR-NFX-2015-72.

The Exchange believes that the Program is consistent with Core Principles 2 (Compliance with Rules), 4 (Prevention of Market Disruption), 9 (Execution of Transactions), 12 (Protection of Market Participants), 18 (Recordkeeping) and 19 (Antitrust Considerations) under Section 5 of the Act because the Program does not incentivize manipulative trading or market abuse and will not impact the Exchange's ability to perform its trade practice and market surveillance obligations under the Act.

There were no opposing views among the NFX's Board of Directors, members or market participants. The Exchange hereby certifies that the addition of the four new Energy Contracts to the Program complies with the Commodity Exchange Act and regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange's website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

If you require any additional information regarding the submission, please contact Angela S. Dunn at +1 215 496 5692 or via e-mail at [angela.dunn@nasdaq.com](mailto:angela.dunn@nasdaq.com). Please reference SR-NFX-2015-92 in any related correspondence.

Regards,



Daniel R. Carrigan  
President

Attachment: Exhibit A

cc: National Futures Association  
The Options Clearing Corporation

## Exhibit A

*New text is underlined.*

### NASDAQ Futures Fee Schedule

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#### Section IV - Incentive Program

**Purpose:** The purpose of this Program is to incent a number of key participants representing different market sectors who will be Futures Participants or Authorized Customers to enhance liquidity in the Energy Products identified below listed on the Exchange. The resulting increase in liquidity benefits all participants in the market.

#### Product Scope:

The following Contracts are subject to the Program: NFX Brent Crude Financial Futures; NFX Options on NFX Brent Crude Financial Futures; NFX WTI Crude Oil Financial Futures; NFX Low Sulphur Gasoil Financial Futures; NFX Heating Oil Financial Futures; NFX RBOB Gasoline Financial Futures; NFX WTI Crude Oil Penultimate Financial Futures; NFX Options on NFX WTI Crude Oil Penultimate Financial Futures; NFX Heating Oil Penultimate Financial Futures; NFX RBOB Gasoline Penultimate Financial Futures; NFX Henry Hub Natural Gas Financial Futures - 2,500; NFX Henry Hub Natural Gas Penultimate Financial Futures - 2,500; NFX Henry Hub Natural Gas Financial Futures - 10,000; NFX Henry Hub Natural Gas Penultimate Financial Futures - 10,000; NFX Options on NFX Henry Hub Penultimate Financial Futures - 10,000 (LNQ); NFX CAISO NP-15 Hub Day-Ahead Off-Peak Financial Futures; NFX CAISO NP-15 Hub Day-Ahead Peak Financial Futures; NFX CAISO SP-15 Hub Day-Ahead Off-Peak Financial Futures; NFX CAISO SP-15 Hub Day-Ahead Peak Financial Futures; NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Financial Futures; NFX ISO-NE Massachusetts Hub Day-Ahead Peak Financial Futures; NFX MISO Indiana Hub Real-Time Off-Peak Financial Futures; NFX MISO Indiana Hub Real-Time Peak Financial Futures; NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Futures; NFX PJM AEP Dayton Hub Real-Time Peak Financial Futures; NFX PJM Northern Illinois Hub Real-Time Off-Peak Financial Futures; NFX PJM Northern Illinois Hub Real-Time Peak Financial Futures; NFX PJM Western Hub Day-Ahead Off-Peak Financial Futures; NFX PJM Western Hub Day-Ahead Peak Financial Futures; NFX PJM Western Hub Real-Time Off-Peak Financial Futures; and NFX PJM Western Hub Real-Time Peak Financial Futures.

#### Eligible Participants:

Participants are certain Futures Participants or Authorized Customers, subject to the Rules of the Exchange, and must execute a requisite amount of volume on the Exchange to be eligible for incentives.