Bloomberg

December 7, 2017

Submitted via Portal

U.S. Commodity Futures Trading Commission Three Lafavette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Bloomberg SEF LLC – Certification 2017-R-12 (Notice to Participants)

Ladies and Gentlemen:

Pursuant to Section 5c(c) of the Commodity Exchange Act (the "Act") and Section 40.6(a) of the regulations of the U.S. Commodity Futures Trading Commission (the "Commission"), Bloomberg SEF LLC ("Bloomberg SEF") hereby notifies the Commission that Bloomberg SEF will release the Notice to Participants attached hereto on December 7, 2017 (the "Notice").

The Notice provides guidance to Participants on off-shore trading in Malaysian ringgit on BSEF. The supporting Core Principle or Commission regulation for this Notice is Core Principle 2.

Bloomberg SEF hereby certifies that: (i) the Notice to Participants complies with the Act and the Commission's regulations thereunder, and (ii) a notice and copy of this submission is being concurrently posted on Bloomberg SEF's website. There were no substantive opposing views to the Notice to Participants.

The Notice will become effective as of December 22, 2017.

Please contact the undersigned at (212) 617-8302 with any questions regarding this matter.

Very truly yours,

Gregory Dumark

Chief Compliance Officer

Bloomberg SEF LLC 731 Lexington Avenue New York, NY 10022

Enclosures

2017-3

Off-shore Trading in the Malaysian Ringgit on BSEF

Please be advised that Bank Negara Malaysia ("BNM"), the Central Bank of Malaysia, issued a press release on August 9, 2017 setting forth certain restrictions on off-shore trading in the Malaysian ringgit. The press release may be accessed at the following link:

• http://www.bnm.gov.my/index.php?ch=en_press&pg=en_press&ac=4483

Participants are reminded of their obligation to act in accordance with Applicable Law including any guidance issued by BNM regarding the off-shore trading of the Malaysian ringgit. BSEF participants are advised to consult qualified counsel regarding their compliance with Malaysian law and any requirements imposed on them by BNM if they trade Malaysian ringgit-denominated derivatives on BSEF.

Capitalized terms used but not defined herein shall have the meanings ascribed to them in the BSEF Rulebook.

Effective Date: December 22, 2017