

5.2 Clearing Members

- 5.2.1 All Participants must be an Individual Clearing Member or have an agreement with an FCM Clearing Member that establishes an account for the Participant for the purpose of clearing the Participant's Transactions through the Clearing House. Individual Clearing Members have direct access to trade on the Exchange. All other Participants, which are not Individual Clearing Members, are granted direct access to trade authorization by the FCM Clearing Member.
- 5.2.2 A Clearing Member may at any time revoke any authorization granted and guarantee made by it to any Participant in accordance with Rule 5.2.1 above, by providing written notice of such revocation to the Exchange. The guarantee will remain in effect until the Participant has liquidated or transferred its positions and funds to another Clearing Member.
- 5.2.3 For clearing purposes, the Participant must specify Individual Trading Accounts that it wishes to be separately tracked and margined by its Clearing Member. The Exchange will give each of these accounts an ITM for use by the Clearing House and its Clearing Members.
- 5.2.4 The Clearing Member will set risk limits for each of the Participant's ITMs, and has the right to suspend trading by a Participant on the Exchange.